



# KEY REVENUE DRIVERS

1H 2015 results are presented for illustrative purpose.

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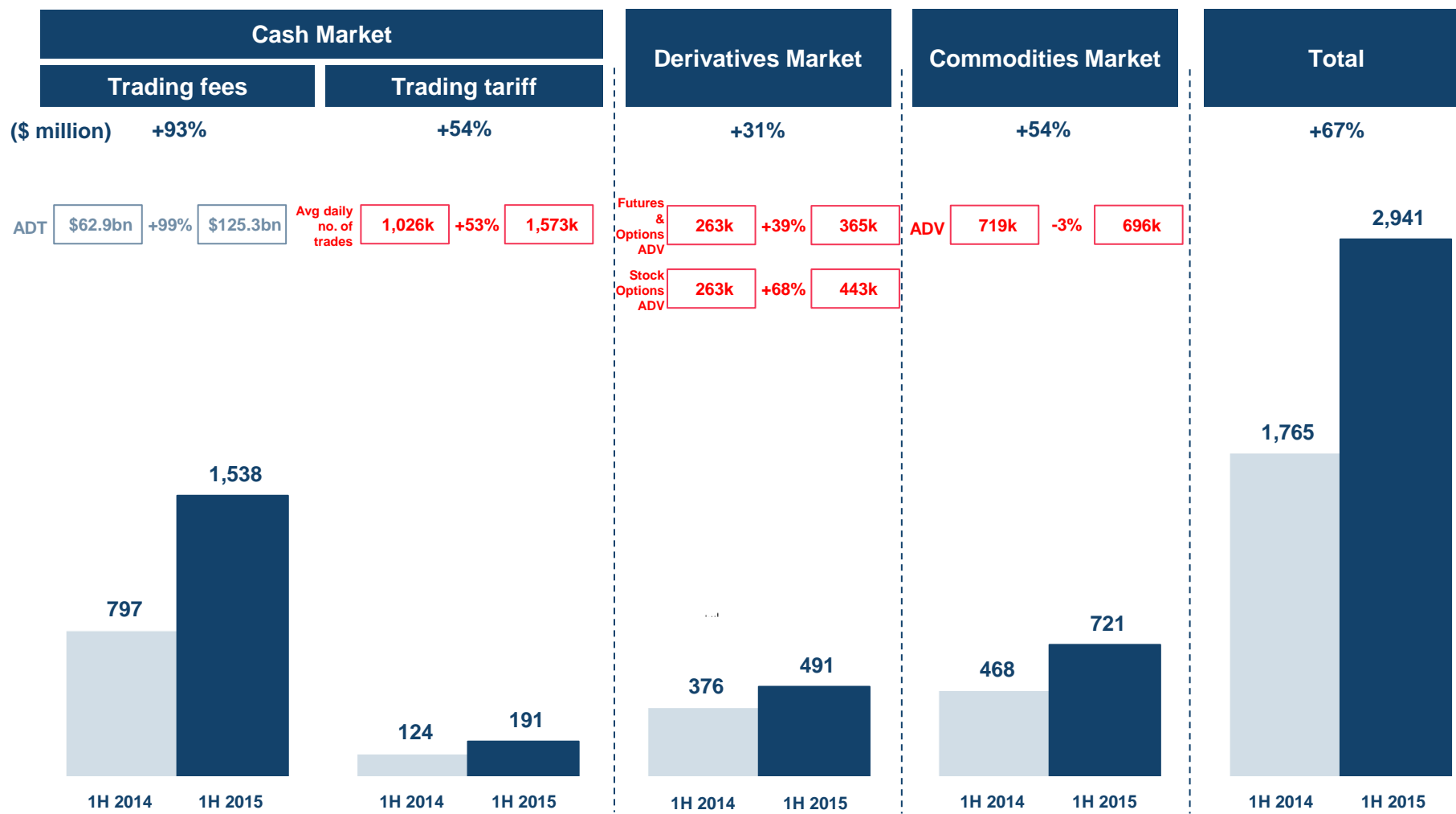
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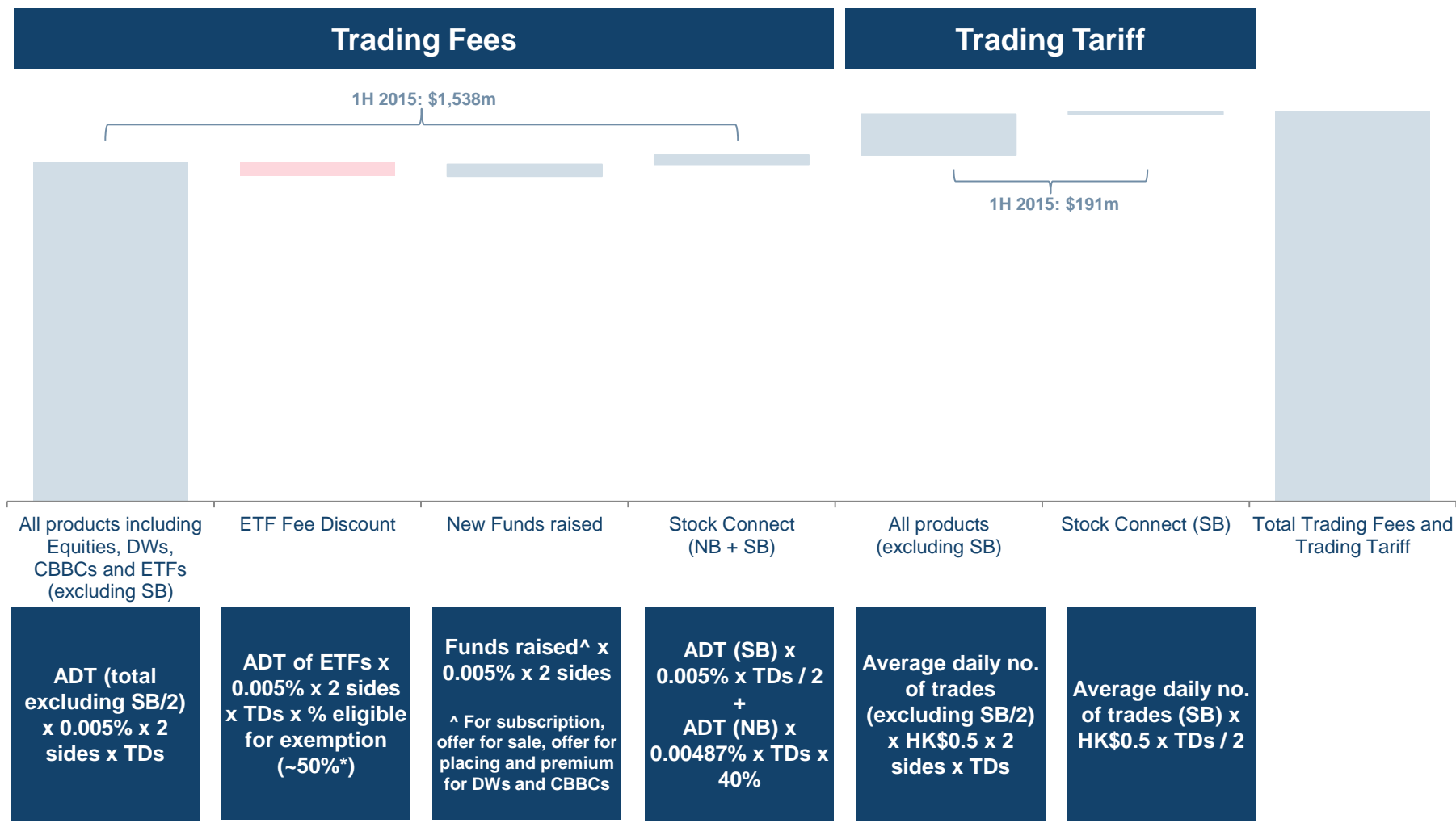
# Trading Fees and Trading Tariff



Note: 1H 2015 results are presented for illustrative purpose. Please refer to Glossary for abbreviations.



# Trading Fees and Trading Tariff – Cash Market



Note: 1H 2015 results are presented for illustrative purpose. Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.

\* % of ETF eligible for exemption may be different for different periods

# Trading Fees and Trading Tariff – Cash Market

Revenue Analysis			
Fee Type	Calculation basis	Useful links	Remarks
<b>Trading Fees</b>  (All products including Equities, DWs, CBBCs and ETFs) (excluding SB)	$ADT \text{ (total excluding SB/2)} \times 0.005\% \times 2 \text{ sides} \times TDs$	<a href="http://www.hkex.com.hk/eng/stat/statrpt/mkthl/markhighlight.htm">HKEX Monthly Market Highlights [Appendix 1A]</a> <a href="http://www.hkex.com.hk/eng/stat/statrpt/mkthl/markhighlight.htm">http://www.hkex.com.hk/eng/stat/statrpt/mkthl/markhighlight.htm</a> (the key revenue drivers circled under “Year-to-date Statistics” section)  <a href="http://www.hkex.com.hk/eng/csm/chinaconnmstat.asp?langcode=en">SH-HK Stock Connect (Monthly Statistics) [Appendix 1C]</a> <a href="http://www.hkex.com.hk/eng/csm/chinaconnmstat.asp?langcode=en">http://www.hkex.com.hk/eng/csm/chinaconnmstat.asp?langcode=en</a>	N/A
Less: ETF fee discount	$ADT \text{ of ETFs} \times 0.005\% \times 2 \text{ sides} \times TDs \times \% \text{ eligible for exemption}$	<a href="http://www.hkex.com.hk/eng/stat/statrpt/mkthl/markhighlight.htm">HKEX Monthly Market Highlights [Appendix 1A]</a> <a href="http://www.hkex.com.hk/eng/stat/statrpt/mkthl/markhighlight.htm">http://www.hkex.com.hk/eng/stat/statrpt/mkthl/markhighlight.htm</a> (the key revenue drivers circled under “Highlights - Securities Market”)	% of ETF eligible for exemption may be different for different periods
New funds raised	$Funds \text{ raised} \times 0.005\% \times 2 \text{ sides}$	<a href="http://www.hkex.com.hk/eng/stat/smstat/Documents/fun_type_e.pdf">Funds raised by type [Appendix 1B]</a> <a href="http://www.hkex.com.hk/eng/stat/smstat/Documents/fun_type_e.pdf">http://www.hkex.com.hk/eng/stat/smstat/Documents/fun_type_e.pdf</a> (Main Board) <a href="http://www.hkgem.com/statistics/ms1/e_amounts.pdf">http://www.hkgem.com/statistics/ms1/e_amounts.pdf</a> (GEM)	Applicable only to offer for subscription, offer for sale, offer for placing and premium for DWs and CBBCs
Stock Connect	$ADT \text{ (SB)} \times 0.005\% \times TDs / 2$ $ADT \text{ (NB)} \times 0.00487\% \times TDs \times 40\%$	<a href="http://www.hkex.com.hk/eng/csm/chinaconnmstat.asp?langcode=en">SH-HK Stock Connect (Monthly Statistics) [Appendix 1C]</a> <a href="http://www.hkex.com.hk/eng/csm/chinaconnmstat.asp?langcode=en">http://www.hkex.com.hk/eng/csm/chinaconnmstat.asp?langcode=en</a>	N/A
<b>Trading Tariff</b>  All Products (excluding Stock Connect)	$Average \text{ daily no. of trades (excluding SB/2)} \times HK\$0.5 \times 2 \text{ sides} \times TDs$	<a href="http://www.hkex.com.hk/eng/stat/statrpt/mkthl/markhighlight.htm">HKEX Monthly Market Highlights [Appendix 1A]</a> <a href="http://www.hkex.com.hk/eng/stat/statrpt/mkthl/markhighlight.htm">http://www.hkex.com.hk/eng/stat/statrpt/mkthl/markhighlight.htm</a> (the key revenue drivers circled under “Year-to-date Statistics” section)  <a href="http://www.hkex.com.hk/eng/csm/chinaconnmstat.asp?langcode=en">SH-HK Stock Connect (Monthly Statistics) [Appendix 1C]</a> <a href="http://www.hkex.com.hk/eng/csm/chinaconnmstat.asp?langcode=en">http://www.hkex.com.hk/eng/csm/chinaconnmstat.asp?langcode=en</a>	N/A
Stock Connect	$Average \text{ daily no. of trades (SB)} \times HK\$0.5 \times TDs / 2$	<a href="http://www.hkex.com.hk/eng/csm/chinaconnmstat.asp?langcode=en">SH-HK Stock Connect (Monthly Statistics) [Appendix 1C]</a> <a href="http://www.hkex.com.hk/eng/csm/chinaconnmstat.asp?langcode=en">http://www.hkex.com.hk/eng/csm/chinaconnmstat.asp?langcode=en</a>	N/A

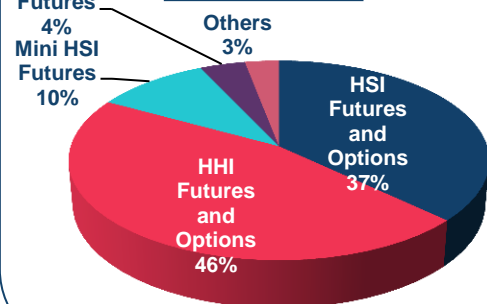
Note: Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



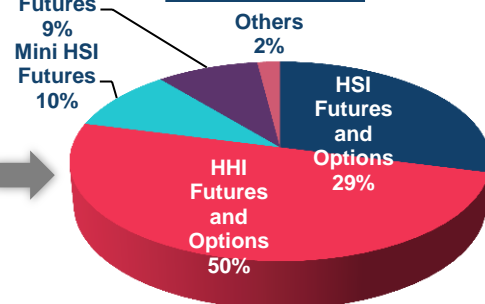
# Trading Fees and Trading Tariff – Derivatives Market

## Futures and Options traded on HKFE

1H 2014 Average daily  
no. of contracts



1H 2015 Average daily  
no. of contracts



Standard fee  
per contract

HSI Futures and Options	\$10
HHI Futures and Options	\$3.5
Mini HSI Futures	\$3.5
Mini HHI Futures	\$2

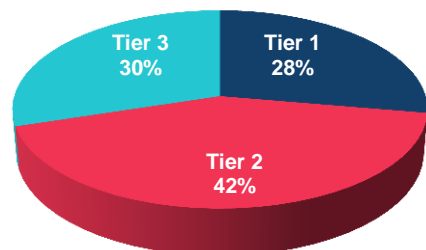
## % of Trades conducted by



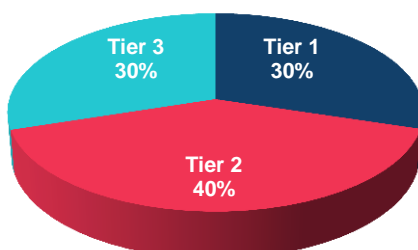
- Market maker trades are eligible for reduced fees
- Clawbacks of discount in case they do not fulfil their market-making obligations
- Proportion of market maker trades and non-market maker trades may change

## Stock Options

1H 2014 Average daily  
no. of contracts



1H 2015 Average daily  
no. of contracts



Standard fee  
per contract

Tier 1 (Nominal value > \$25K)	\$3
Tier 2 (\$10K < Nominal value ≤ \$25K)	\$1
Tier 3 (Nominal value ≤ \$10K)	\$0.5

TDs

2 sides



Note: 1H 2015 results are presented for illustrative purpose. Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.

# Trading Fees and Trading Tariff – Derivatives Market

Revenue Analysis			
Fee Type	Calculation basis	Useful links	Remarks
Futures and Options traded on HKFE	<p>ADV of different futures and options x unit price x 2 sides x TDs</p> <p>+</p> <p>Adjustment for market maker discount</p>	<p><i>Derivatives Market Highlights [Appendix 2A]</i>  <a href="http://www.hkex.com.hk/eng/stat/dmstat/marksum/index_MH_period.htm">http://www.hkex.com.hk/eng/stat/dmstat/marksum/index_MH_period.htm</a></p> <p><i>Fees table [Appendix 2B]</i>  <a href="http://www.hkex.com.hk/eng/rulesreg/traderules/hkfe/documents/fe-app-b.pdf">http://www.hkex.com.hk/eng/rulesreg/traderules/hkfe/documents/fe-app-b.pdf</a></p>	<ul style="list-style-type: none"> <li>• Trades conducted by market makers are eligible for reduced fees</li> <li>• Percentage of transactions conducted by market makers and non-market makers may be different for different periods</li> <li>• Clawbacks may be collected from market makers in case they do not fulfil their market-making obligations during the period</li> </ul>
Stock Options	<p>ADV of different stock options x unit price x 2 sides x TDs</p> <p>+</p> <p>Adjustment for market maker discount</p>	<p><i>Trading of Stock Options by Class [Appendix 2C]</i>  <a href="http://www.hkex.com.hk/eng/stat/dmstat/marksum/index_MH_period.htm">http://www.hkex.com.hk/eng/stat/dmstat/marksum/index_MH_period.htm</a></p> <p><i>Fees table [Appendix 2B]</i>  <a href="http://www.hkex.com.hk/eng/rulesreg/traderules/otp/documents/appendix.pdf">http://www.hkex.com.hk/eng/rulesreg/traderules/otp/documents/appendix.pdf</a></p>	<ul style="list-style-type: none"> <li>• Trades conducted by market makers are eligible for reduced fees</li> <li>• Percentage of transactions conducted by market makers and non-market makers may be different for different periods</li> <li>• Clawbacks may be collected from market makers in case they do not fulfil their market-making obligations during the period</li> </ul>



Note: Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



# Trading Fees and Trading Tariff – Commodities Market

Revenue Analysis			
Fee Type	Calculation basis	Useful links	Remarks
Base metals futures and options contracts traded on the LME	$\text{ADV of metals contracts} \times \text{unit price} \times 2 \text{ sides} \times \text{TDs}$	<p><i>Monthly trading volumes</i> [Appendix 3A]  <a href="https://www.lme.com/metals/reports/monthly-volumes/monthly/">https://www.lme.com/metals/reports/monthly-volumes/monthly/</a></p> <p><i>Fees table</i> [Appendix 3A]  <a href="https://www.lme.com/trading/fees/">https://www.lme.com/trading/fees/</a></p>	Different unit prices for different trade types (e.g. exchange trades, client trades etc.)



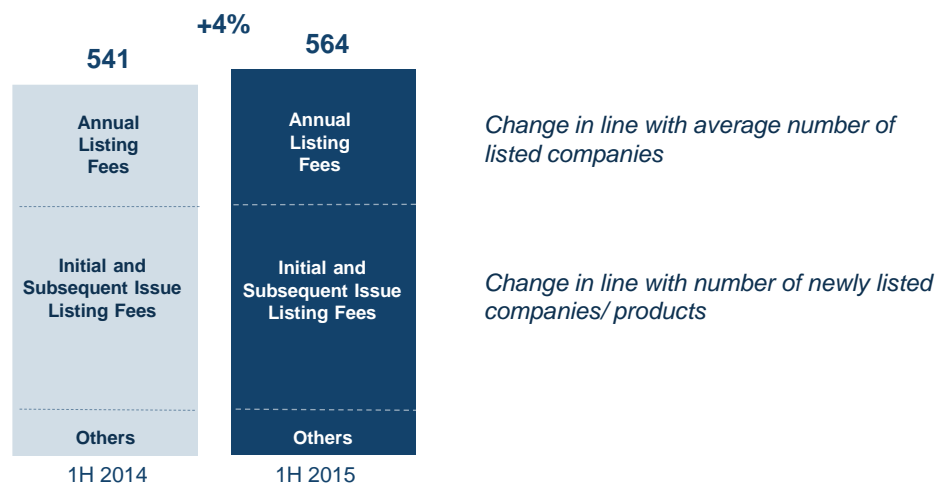
Note: Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.

# Stock Exchange Listing Fees

## Stock Exchange Listing Fees

1,495	1,580	+6%	} No of listed companies*	<div></div> Main Board
194	213	+10%		<div></div> GEM
46	37	-20%	} No of newly listed companies/products#	<div></div> DWs
6	14	+133%		<div></div> CBBCs
3,623	3,622	-0%		
5,194	5,353	+3%		

(\$ million)

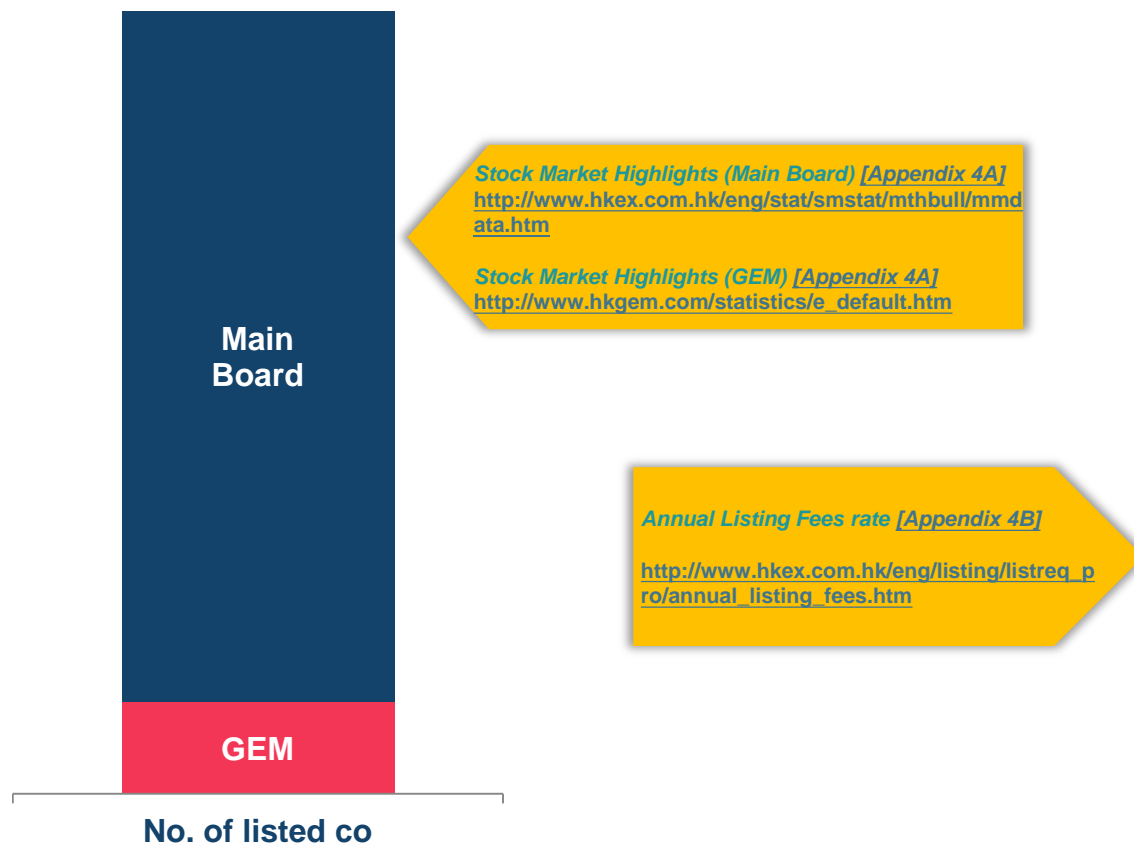


Note: 1H 2015 results are presented for illustrative purpose. Please refer to Glossary for abbreviations.

\* as at 30 Jun 2015 / 2014

# during 1H 2015 / 1H 2014

# Annual Listing Fees



## Annual Listing Fees

Updated: 21/02/2014

Effective Date: 03/03/2014

Listed companies are required to pay an annual listing fee which shall be calculated by reference to the nominal value of listed equity securities which are or are to be listed on the Exchange. This fee is payable in advance in one instalment.

### Main Board

Nominal Value of Listed Equity Securities (HK\$ million)		Annual Listing Fee
Not exceeding :	200	145,000
	300	172,000
	400	198,000
	500	224,000
	750	290,000
	1,000	356,000
	1,500	449,000
	2,000	541,000
	2,500	634,000
	3,000	726,000
	4,000	898,000
	5,000	1,069,000
Over	5,000	1,188,000

### GEM

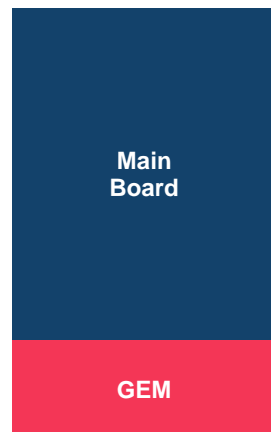
Nominal Value of Listed Equity Securities (HK\$ million)		Annual Listing Fee
Not exceeding:	100	100,000
	2,000	150,000
Over	2,000	200,000



Note: Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.

# Initial and Subsequent Listing Fees

## No. of newly listed products



*Stock Market Highlights (Main Board) [Appendix 4A]*  
<http://www.hkex.com.hk/eng/stat/smstat/mthbull/mmdta.htm>

*Stock Market Highlights (GEM) [Appendix 4A]*  
[http://www.hkgem.com/statistics/e\\_default.htm](http://www.hkgem.com/statistics/e_default.htm)

*Initial Listing Fees rate [Appendix 4B]*

[http://www.hkex.com.hk/eng/listing/listreq\\_pro/listing\\_fees.htm](http://www.hkex.com.hk/eng/listing/listreq_pro/listing_fees.htm)

Forfeitures also give rise to initial listing fees

## DWs

*HKEX Securities and Derivatives Markets Quarterly Report – Main Board Warrants [Appendix 4C]*

<http://www.hkex.com.hk/eng/stat/statrpt/qtrpt/qtrstat.htm>

## CBBCs

*HKEX Securities and Derivatives Markets Quarterly Report – Main Board CBBCs [Appendix 4C]*

<http://www.hkex.com.hk/eng/stat/statrpt/qtrpt/qtrstat.htm>

## Initial Listing Fees

Tools

Updated: 07/05/2008

In the case of an issue of equity securities by a new applicant, an initial listing fee shall be payable on based on the monetary value of the equity securities to be listed. The initial listing fee is payable at submission of the listing application.

### Main Board

Monetary Value of Equity Securities to be Listed (HK\$ million)		Initial Listing Fee
Not exceeding:	100	150,000
	200	175,000
	300	200,000
	400	225,000
	500	250,000
Over	5,000	650,000

Monetary Value of Equity Securities to be Listed (HK\$ million)		Initial Listing Fee
Not exceeding:	100	100,000
	1,000	150,000
Over	1,000	200,000

**Fee for the first issue launched in any calendar year by an issuer over a particular index or other security: \$60,000**

**Fee for any subsequent issue launched in that same calendar year by that issuer over the same underlying index or other security: \$40,000 (majority)**

**Fee for the first issue launched in any calendar year by an issuer over a particular index or other security: \$18,000**

**Fee for any subsequent issue launched in that same calendar year by that issuer over the same underlying index or other security: \$12,000 (majority)**



Note: Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.

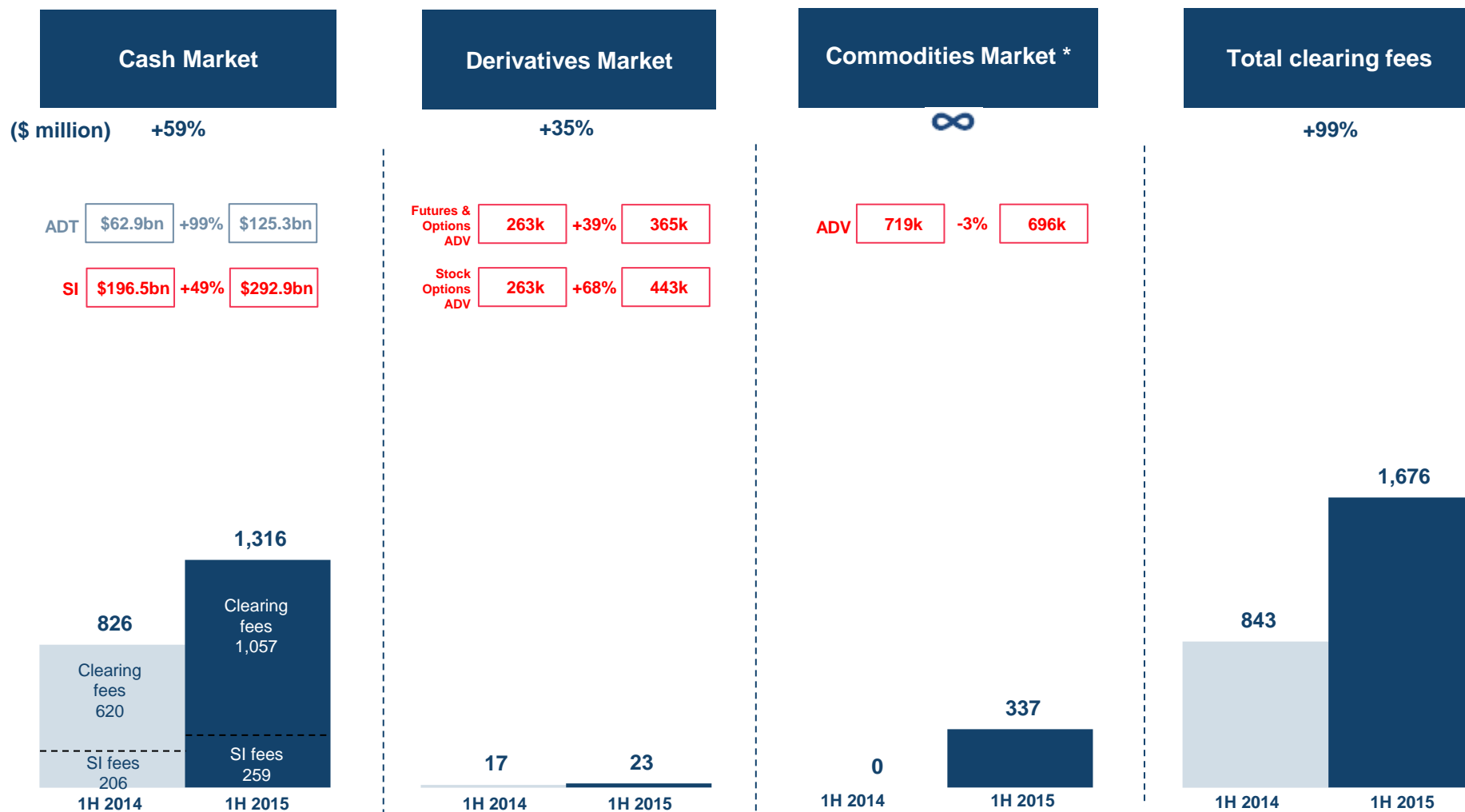
# Stock Exchange Listing Fees

Revenue Analysis			
Fee Type	Calculation basis	Useful links	Remarks
Annual Listing Fees	No. of listed companies x fee rate	<a href="http://www.hkex.com.hk/eng/stat/smstat/mthbull/mmdata.htm">Stock Market Highlights (Main Board) [Appendix 4A]</a> <a href="http://www.hkex.com.hk/eng/stat/smstat/mthbull/mmdata.htm">http://www.hkex.com.hk/eng/stat/smstat/mthbull/mmdata.htm</a> <a href="http://www.hkgem.com/statistics/e_default.htm">Stock Market Highlights (GEM) [Appendix 4A]</a> <a href="http://www.hkgem.com/statistics/e_default.htm">http://www.hkgem.com/statistics/e_default.htm</a> <a href="http://www.hkex.com.hk/eng/listing/listreq_pro/annual_listing_fees.htm">Annual Listing Fees rate [Appendix 4B]</a> <a href="http://www.hkex.com.hk/eng/listing/listreq_pro/annual_listing_fees.htm">http://www.hkex.com.hk/eng/listing/listreq_pro/annual_listing_fees.htm</a>	N/A
Initial Listing Fees – Listed Companies	No. of newly listed companies x fee rate	<a href="http://www.hkex.com.hk/eng/stat/smstat/mthbull/mmdata.htm">Stock Market Highlights (Main Board) [Appendix 4A]</a> <a href="http://www.hkex.com.hk/eng/stat/smstat/mthbull/mmdata.htm">http://www.hkex.com.hk/eng/stat/smstat/mthbull/mmdata.htm</a> <a href="http://www.hkgem.com/statistics/e_default.htm">Stock Market Highlights (GEM) [Appendix 4A]</a> <a href="http://www.hkgem.com/statistics/e_default.htm">http://www.hkgem.com/statistics/e_default.htm</a> <a href="http://www.hkex.com.hk/eng/listing/listreq_pro/listing_fees.htm">Initial Listing Fees rate [Appendix 4B]</a> <a href="http://www.hkex.com.hk/eng/listing/listreq_pro/listing_fees.htm">http://www.hkex.com.hk/eng/listing/listreq_pro/listing_fees.htm</a>	Also affected by number of forfeitures and withdrawn IPO applications but not listed within 6 months of application
Initial Listing Fees – DWs	No. of newly listed DWs x fee rate (majority is subsequent issues)	<a href="http://www.hkex.com.hk/eng/stat/statrpt/qtrpt/qtrstat.htm">HKEX Securities and Derivatives Markets Quarterly Report – Main Board Warrants [Appendix 4C]</a> <a href="http://www.hkex.com.hk/eng/stat/statrpt/qtrpt/qtrstat.htm">http://www.hkex.com.hk/eng/stat/statrpt/qtrpt/qtrstat.htm</a> <a href="http://www.hkex.com.hk/eng/rulesreg/listrules/mbrules/documents/appendix_8.pdf">Initial Listing Fees rate [Appendix 4D]</a> <a href="http://www.hkex.com.hk/eng/rulesreg/listrules/mbrules/documents/appendix_8.pdf">http://www.hkex.com.hk/eng/rulesreg/listrules/mbrules/documents/appendix_8.pdf</a>	Fee for the first issue launched in any calendar year by an issuer over a particular index or other security: \$60,000 Fee for any subsequent issue launched in that same calendar year by that issuer over the same underlying index or other security: \$40,000 (majority)
Initial Listing Fees – CBBCs	No. of newly listed CBBCs x fee rate (majority is subsequent issues)	<a href="http://www.hkex.com.hk/eng/stat/statrpt/qtrpt/qtrstat.htm">HKEX Securities and Derivatives Markets Quarterly Report – Main Board CBBCs [Appendix 4C]</a> <a href="http://www.hkex.com.hk/eng/stat/statrpt/qtrpt/qtrstat.htm">http://www.hkex.com.hk/eng/stat/statrpt/qtrpt/qtrstat.htm</a> <a href="http://www.hkex.com.hk/eng/rulesreg/listrules/mbrules/documents/appendix_8.pdf">Initial Listing Fees rate [Appendix 4D]</a> <a href="http://www.hkex.com.hk/eng/rulesreg/listrules/mbrules/documents/appendix_8.pdf">http://www.hkex.com.hk/eng/rulesreg/listrules/mbrules/documents/appendix_8.pdf</a>	Fee for the first issue launched in any calendar year by an issuer over a particular index or other security: \$18,000 Fee for any subsequent issue launched in that same calendar year by that issuer over the same underlying index or other security: \$12,000 (majority)

Note: Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



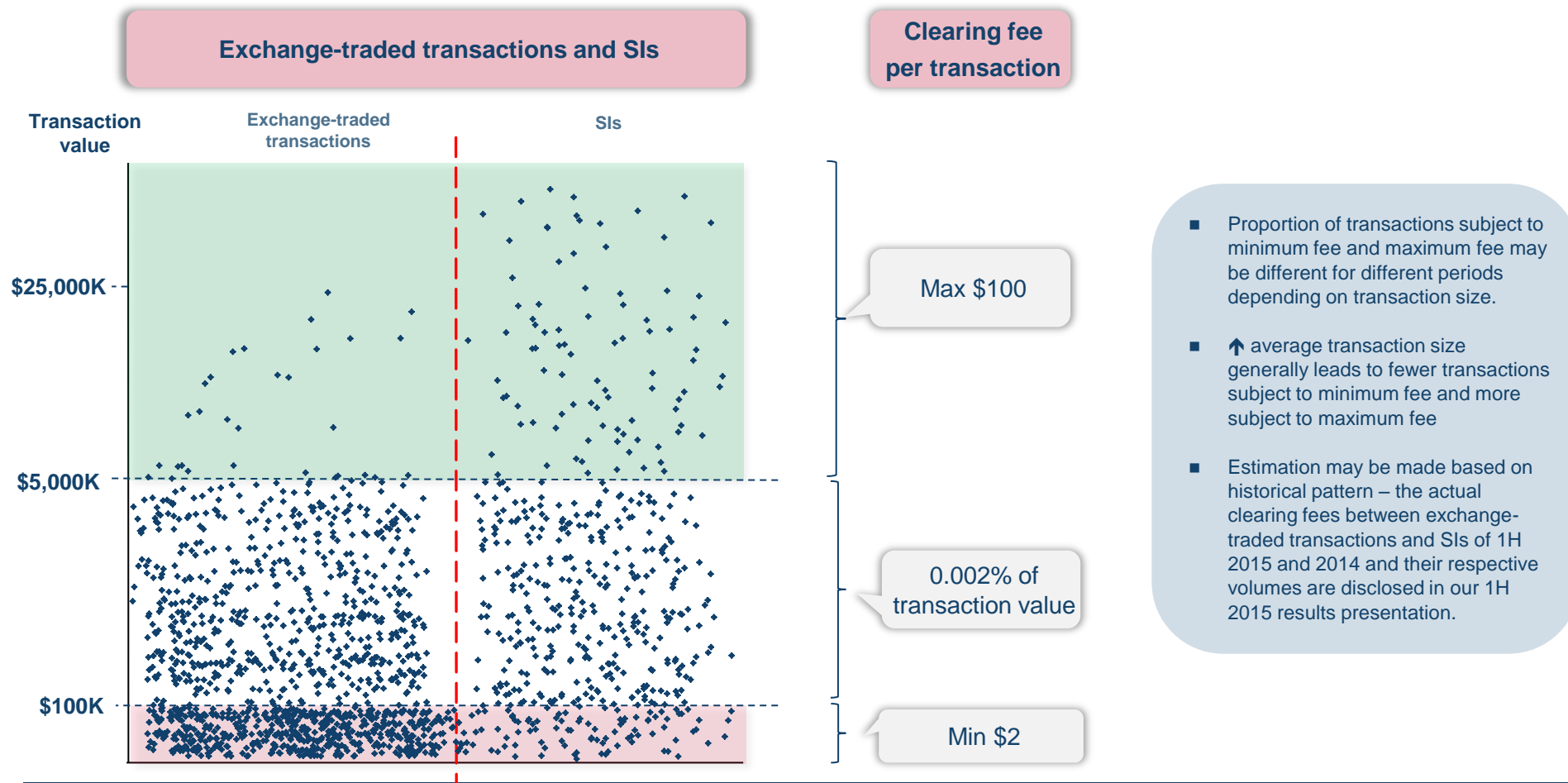
# Clearing and Settlement Fees



Note: 1H 2015 results are presented for illustrative purpose. Please refer to Glossary for abbreviations.  
 \* LME Clear was launched in September 2014.



# Clearing and Settlement Fees



**Clearing fees from exchange-traded transactions and SIs are subject to maximum and minimum fees**



Note: Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.  
 \* Exchange-traded transactions/SIs

# Clearing and Settlement Fees

Revenue Analysis			
Fee Type	Calculation basis	Useful links	Remarks
Exchange-traded transactions	ADT (excluding SB/2) x 0.002% x 2 sides x TDs	<a href="http://www.hkex.com.hk/eng/stat/statrpt/mkthl/markhighlight.htm">HKEX Monthly Market Highlights [Appendix 1A]</a> <a href="http://www.hkex.com.hk/eng/stat/statrpt/mkthl/markhighlight.htm">http://www.hkex.com.hk/eng/stat/statrpt/mkthl/markhighlight.htm</a> (the key revenue drivers circled under “Year-to-date Statistics” Section)  <a href="http://www.hkex.com.hk/eng/csm/chinaconnmstat.asp?langcode=en">SH-HK Stock Connect (Monthly Statistics) [Appendix 1C]</a> <a href="http://www.hkex.com.hk/eng/csm/chinaconnmstat.asp?langcode=en">http://www.hkex.com.hk/eng/csm/chinaconnmstat.asp?langcode=en</a>	Clearing fees are subject to maximum and minimum fees per trade but the proportion may be different for different periods
Settlement instructions (SIs)	Average daily value of SIs x 0.002% x TDs	<a href="http://www.hkex.com.hk/eng/stat/clearstat/secclrsett/stat/statistic16.1.htm">Securities Clearing and Settlement Statistics [Appendix 5A]</a> <a href="http://www.hkex.com.hk/eng/stat/clearstat/secclrsett/stat/statistic16.1.htm">http://www.hkex.com.hk/eng/stat/clearstat/secclrsett/stat/statistic16.1.htm</a>	SI fees are also subject to maximum and minimum fees but a large portion of SIs will be subject to maximum fees. The percentage may be different for different periods
Stock Connect SB	ADT (SB) x 0.002% x TDs / 2	<a href="http://www.hkex.com.hk/eng/csm/chinaconnmstat.asp?langcode=en">SH-HK Stock Connect (Monthly Statistics) [Appendix 1C]</a> <a href="http://www.hkex.com.hk/eng/csm/chinaconnmstat.asp?langcode=en">http://www.hkex.com.hk/eng/csm/chinaconnmstat.asp?langcode=en</a>	Clearing fees are subject to maximum and minimum fees per trade but the proportion may be different for different periods
Stock Connect NB	ADT (NB) x 0.002% x TDs / 2 + ADT (NB) x 0.002% x TDs	<a href="http://www.hkex.com.hk/eng/csm/chinaconnmstat.asp?langcode=en">SH-HK Stock Connect (Monthly Statistics) [Appendix 1C]</a> <a href="http://www.hkex.com.hk/eng/csm/chinaconnmstat.asp?langcode=en">http://www.hkex.com.hk/eng/csm/chinaconnmstat.asp?langcode=en</a>	N/A
Base metals futures and options contracts cleared through LME Clear	ADV of metals contracts x US\$0.25 x 2 sides x TDs	<a href="https://www.lme.com/metals/reports/monthly-volumes/monthly/">Monthly trading volumes [Appendix 3A]</a> <a href="https://www.lme.com/metals/reports/monthly-volumes/monthly/">https://www.lme.com/metals/reports/monthly-volumes/monthly/</a>  <a href="https://www.lme.com/trading/fees/">Fees table [Appendix 3A]</a> <a href="https://www.lme.com/trading/fees/">https://www.lme.com/trading/fees/</a>	N/A



Note: Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.




## Depository, custody and nominee services fees, Market data fees, and Other revenue

Revenue Analysis	
Fee Type	Remarks
Depository, custody and nominee services fees	<p>The fees mainly comprise scrip fees, corporate action fees, stock custody fees, dividend collection fees and stock withdrawal fees.</p> <p>In general, the fees would increase in a bull market and growing economy.</p> <p>They do not move linearly with changes in ADT as they vary with number of board lots of the securities concerned. In particular, scrip fees are chargeable on the net increase in individual participant's aggregate holdings of securities between book closing dates and are unusually large on the first book closing date after a new listing.</p> <p>These fees are subject to seasonal fluctuations – Q1 being the lowest and Q2 the highest, as more companies have their book close in Q2 due to dividend payment.</p>
Market data fees	<p>Market data fees include both fixed (e.g. license fees) and variable fees (e.g. subscriber fees).</p> <p>They do not move linearly with changes in ADT and there is limited movement year-on-year.</p>
Other revenue	<p>It mainly includes network, terminal user, dataline and software sub-license fees (including sales of additional throttles), commodities stock levies and warehouse listing fees, hosting services fees, participants' subscription and application fees, accommodation income, trading booth user fees, direct IPO allotment fees, and sale of trading rights.</p> <p>They do not move linearly with changes in ADT. Incremental income from launch of Stock Connect and LME Clear has already been reflected in 1H 2015.</p>



# Appendix

## 1A - HKEX Monthly Market Highlights




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# Appendix

## 1A - HKEX Monthly Market Highlights (con't)

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Statistics & Research

### HKEx Monthly Market Highlights - July 2015

Updated: 31/07/2015

To

#### Year-to-date Statistics

Securities Market	Jul 2015 YTD	Jul 2014 YTD	% Change
No. of newly listed companies #	69	76	-9.2%
Average daily turnover by value (\$Mil.) *	125,449	63,220	98.4%
Average share traded per trading day (Mil. Shares)	218,559	126,198	73.2%
Average no. of trades per trading day	1,597,072	1,017,676	56.9%
Fund raised by IPOs (\$Mil.)	143,748	105,973	35.6%
Total funds raised (including IPOs) (\$Mil.)*	786,146	261,750	200.3%
Derivatives Market	Jul 2015 YTD	Jul 2014 YTD	% Change
<b>Average daily volume (contracts)</b>			
- Equity Index Futures	282,343	189,092	49.3%
- Stock Futures	3,679	1,498	145.6%
- Interest Rates Futures	1	0	-
- RMB Currency Futures	755	858	-12.0%
- Gold Futures	-	-	-
- London Metal Mini Futures +	228	-	-
- Equity Index Options	91,592	67,107	36.5%
- Stock Options	438,421	266,679	64.4%
Clearing & Settlement	Jul 2015 YTD	Jul 2014 YTD	% Change
Average daily number of exchange trades handled by CCASS	1,542,810	1,017,053	51.69%
Average daily number of settlement instructions (SIs) settled by CCASS	107,355	86,672	23.86%
Average daily number of investor SIs (ISIs) settled by CCASS	548	381	43.83%

Statistics Reports > HKEx Monthly Market Highlights > **HKEx Monthly Market Highlights - July 2015**

### HKEx Monthly Market Highlights - July 2015

Updated: 31/07/2015

Tools



#### Highlights

##### - Securities Market

- The average daily turnover for the first seven months of 2015 was \$125,449 million, an increase of 98 per cent when compared with \$63,220 million for the same period last year.
- The average daily turnover of ETFs for the first seven months of 2015 was \$11,311 million, an increase of 317 per cent when compared with \$2,715 million for the same period last year.
- The average daily turnover of derivative warrants for the first seven months of 2015 was \$21,292 million, an increase of 206 per cent when compared with \$6,955 million for the same period last year.
- The average daily turnover of CBBCs for the first seven months of 2015 was \$7,040 million, an increase of 54 per cent when compared with \$4,560 million for the same period last year.
- Funds raised through IPOs for the first seven months of 2015 was \$143,748 million, an increase of 36 per cent when compared with \$105,973 million for the same period last year.
- Total funds raised for the first seven months of 2015 was \$786,146 million, an increase of 200 per cent when compared with \$261,750 million for the same period last year.

#### Securities Market Turnover (Main Board and GEM)

	Jul 2015	Jun 2015	% Change
Monthly turnover (\$Mil.) *	2,773,195	3,143,397	-11.8%
Average daily turnover by value (\$Mil.) *	126,054	142,882	-11.8%
No. of trading days	22	22	-

\* Turnover value for securities traded in non-Hong Kong dollar currency have been included

# Appendix

## 1B – Funds raised by types

### Main Board

														HK\$ mil
Type	Listing method	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Equities	Offer for subscription	298.42	16.50	1,733.12	6,860.34	1,072.82	11,619.47	2,805.71						24,406.38
	Offer for sale	198.31	-	7,337.36	26.40	-	1,527.65	637.35						9,727.08
	Offer for placing	1,594.20	148.50	8,327.32	28,060.59	1,366.85	58,304.73	10,383.98						108,186.17
	Placing	10,645.08	10,003.54	9,418.52	13,457.40	167,673.95	78,264.24	32,420.55						321,883.28
	Rights issue	2,308.95	-	1,825.86	6,733.17	10,270.05	2,565.67	12,769.42						36,473.12
	Open offer	1,728.16	354.98	462.75	1,176.94	581.25	5,167.83	2,144.55						11,616.45
	Consideration issue	14,519.69	626.69	182.80	1,193.46	17,836.09	200,367.16	10,475.38						245,201.27
	Warrants exercised	361.02	907.09	3,735.21	217.66	738.05	1,174.81	239.28						7,373.12
	Share option scheme	1,766.94	690.59	1,186.38	2,427.30	1,617.73	1,416.40	598.43						9,703.77
	Equities funds raised	33,420.78	12,747.89	34,209.32	60,153.25	201,156.79	360,407.97	72,474.64						774,570.64
Debt securities		63,566.55	53,434.19	69,535.95	127,546.37	117,940.11	62,349.96	79,129.58						573,502.71
Unit trusts/Mutual funds		-	-	-	-	-	-	-						-
Derivative warrants - premium		20,705.14	8,628.43	10,747.54	34,863.87	15,021.48	18,776.79	21,176.67						129,919.93
Equity warrants - premium		-	-	-	-	-	-	-						-
Equity linked instrument - premium		-	-	-	-	-	-	-						-
Callable bull/bear contracts - premium		46,159.27	26,071.70	29,314.10	61,258.87	34,075.41	38,278.92	64,406.87						299,565.14

Note: Provisional figure up to the end of July 2015

### GEM

Year : 2015 (Provisional)

Year : 2015 (Provisional)														HK\$mil
Type	Listing method	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Equities	Offer for subscription	-	-	-	-	-	-	-						-
	Offer for sale	-	22.20	56.00	20.00	12.00	-	79.50						189.70
	Offer for placing	215.65	159.40	173.50	30.00	206.80	135.60	318.00						1,238.95
	IPO funds raised	215.65	181.60	229.50	50.00	218.80	135.60	397.50						1,428.65
	Placing	335.01	54.17	1,538.41	788.65	522.89	2,444.31	1,055.27						6,738.72
	Rights issue	186.84	549.01	-	-	-	205.18	-						941.03
	Open offer	124.64	71.05	-	127.95	334.41	-	456.42						1,114.47
	Consideration issue	66.00	102.63	5.00	494.97	23.80	10.40	-						702.80
	Warrants exercised	40.00	25.00	15.00	16.46	32.30	70.19	-						198.95
	Share option scheme	12.70	17.70	15.44	38.51	71.68	281.48	13.11						450.62
	Post-listing funds raised	765.19	819.57	1,573.85	1,466.54	985.07	3,011.56	1,524.80						10,146.58
	Equity funds raised	980.84	1,001.17	1,803.35	1,516.54	1,203.87	3,147.16	1,922.30						11,575.23
Debt securities	-	-	-	-	-	-	-						-	
Equity warrants - premium		-	-	-	-	-	-	-						-

\* Provisional figures up to the end of July 2015



# Appendix

## 1C – SH-HK Stock Connect (Monthly Statistics)

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### Shanghai-Hong Kong Stock Connect

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#### Northbound Trading

	Jul 2015	Jun 2015	% Change
Turnover (Buy + Sell Trades) (RMB mil)	196,283.97	227,214.40	-13.61
Buy Trades (RMB mil)	82,394.94	116,553.96	-29.31
Sell Trades (RMB mil)	113,889.03	110,660.44	2.92
No. of Buy + Sell Trades	5,110,966	5,880,327	-13.08
No. of Buy Trades	2,236,618	2,787,941	-19.78
No. of Sell Trades	2,874,348	3,092,386	-7.05
Average Daily Turnover (Buy + Sell Trades) (RMB mil)	8,921.99	11,360.72	-21.47
Average Daily Buy Trades (RMB mil)	3,745.22	5,827.70	-35.73
Average Daily Sell Trades (RMB mil)	5,176.77	5,533.02	-6.44
Average Daily No. of Buy + Sell Trades	232,316	294,016	-20.99
Average Daily No. of Buy Trades	101,664	139,397	-27.07
Average Daily No. of Sell Trades	130,652	154,619	-15.50

#### Southbound Trading


	Jul 2015	Jun 2015	% Change
Turnover (Buy + Sell Trades) (HKD mil)	92,997.00	82,786.80	12.33
Buy Trades (HKD mil)	43,466.40	45,822.42	-5.14
Sell Trades (HKD mil)	49,530.60	36,964.38	34.00
No. of Buy + Sell Trades	1,378,089	1,179,533	16.83
No. of Buy Trades	692,057	666,842	3.78
No. of Sell Trades	686,032	512,691	33.81
Average Daily Turnover (Buy + Sell Trades) (HKD mil)	4,227.14	4,357.20	-2.99
Average Daily Buy Trades (HKD mil)	1,975.75	2,411.71	-18.08
Average Daily Sell Trades (HKD mil)	2,251.39	1,945.49	15.72
Average Daily No. of Buy + Sell Trades	62,640	62,079	0.90
Average Daily No. of Buy Trades	31,457	35,096	-10.37
Average Daily No. of Sell Trades	31,183	26,983	15.56

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# Appendix

## 2A - Derivatives Market Highlights



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### Derivatives Market Highlights (Jul 2015)

Contracts	Average Daily Volume	Monthly Volume		% Change Jul 15 Jun 15	Year-To-Month Volume Jan-Jul15	% Change Jan-Jul15 Jan-Jul14	Open Interest
		Jul 15	Jun 15				
<b>Total Futures</b>	332,529	7,315,637	6,790,453	7.7%	41,041,726	49.9%	514,945
Hang Seng Index Futures	79,868	1,757,105	1,715,156	2.4%	10,574,971	10.0%	95,662
Mini Hang Seng Index Futures	48,256	1,061,637	946,234	12.2%	5,431,888	45.8%	8,489
H-shares Index Futures	159,631	3,511,887	3,158,815	11.2%	19,420,269	63.1%	308,702
Mini H-shares Index Futures	39,740	874,280	861,536	1.5%	4,805,300	203.5%	6,611
HSI Dividend Point Index Futures	21	452	150	201.3%	7,023	-44.6%	5,481
HSCEI Dividend Point Index Futures	277	6,091	9,850	-38.2%	108,945	-35.5%	54,515
HSI Volatility Index Futures	4	81	34	138.2%	366	-7.6%	15
CES China 120 Index Futures	113	2,485	2,436	2.0%	26,263	15.7%	47
IBOVESPA Futures	0	0	0	-	0	-	0
MICEX Index Futures	0	0	0	-	0	-	0
S&P BSE Sensex Index Futures	0	0	0	-	0	-	0
FTSE/JSE Top40 Futures	0	0	0	-	0	-	0
Stock Futures	3,806	83,726	85,556	-2.1%	526,140	145.7%	24,038



# Appendix

## 2B - HKFE Products / Stock Option fees

### APPENDIX B - FEES

Description		Amount <sup>1</sup>
<b>Exchange trading fees</b>		
HSI Futures	House/Client a/c MM in HSI Options, Mini-HSI Futures or Mini-HSI Options <sup>2</sup>	10.00/Lot 3.50/Lot
HSI Options	House/Client a/c MM a/c MM in Mini-HSI Futures or Mini-HSI Options <sup>2</sup>	10.00/Lot 2.00/Lot 3.50/Lot
Mini-HSI Futures	House/Client a/c MM a/c MM in HSI Options or Mini-HSI Options <sup>2</sup>	3.50/Lot 0.50/Lot 1.00/Lot
Mini-HSI Options	House/Client a/c MM a/c MM in HSI Options or Mini-HSI Futures <sup>2</sup>	2.00/Lot 0.40/Lot 0.70/Lot
HIBOR	House/Client a/c MM a/c	5.00/Lot 1.00/Lot
Hong Kong Stock Futures	House/Client a/c MM a/c	3.50/Lot 0.50/Lot
US Stock Futures	House/Client a/c MM a/c	USD0.25/Lot USD0.04/Lot
Japanese Stock Futures	House/Client a/c MM a/c	USD0.25/Lot USD0.04/Lot
Korean Stock Futures	House/Client a/c MM a/c	USD0.45/Lot USD0.07/Lot
Taiwanese Stock Futures	House/Client a/c MM a/c	USD0.45/Lot USD0.07/Lot
Options on US Stock Futures	House/Client a/c MM a/c	USD0.25/Lot USD0.04/Lot
Options on Japanese Stock Futures	House/Client a/c MM a/c	USD0.25/Lot USD0.04/Lot
Options on Korean Stock Futures	House/Client a/c MM a/c	USD0.45/Lot USD0.07/Lot
Options on Taiwanese Stock Futures	House/Client a/c MM a/c	USD0.45/Lot USD0.07/Lot

### OPERATIONAL TRADING PROCEDURES APPENDIX A

#### APPENDIX A: FEES & COSTS PAYABLE TO THE EXCHANGE

A1 [Repealed]

#### A2 Training Fees

Training Fees	Amount
Course fee (Part I) - Exchange Participant	HK\$300
Course fee (Part II) - Exchange Participant	HK\$300
Course fee (Part I) - non-Exchange Participant	HK\$300
Course fee (Part II) - non-Exchange Participant	HK\$300

#### A3 Trading Expenses

For HK\$-denominated option classes

Fee Type	Charge Scale
Trading Tariff	
a. Contract Premium > Tick Size	
(i) For Tier 1 Stocks	
Non-Market Maker	HK\$3 per contract side
Regular Market Maker	
1. which has responded to 70 percent or more of quote requests in a month	HK\$1.50 per contract side
2. which has responded to less than 70 percent of quote requests in a month	HK\$3 per contract side
3. which has provided continuous quotes on the required number of option series for 70 percent or more of the trading hours in a month	HK\$1.50 per contract side
4. which has provided continuous quotes on the required number of option series for less than 70 percent of the trading hours in a month	HK\$3 per contract side
Primary Market Maker	
1. which has fulfilled all of its relevant Primary Market Maker Obligations with respect to both providing continuous quotes and responding to quote requests for that month as set out in its relevant appointment letter	HK\$1.20 per contract side or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant


Note: Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.





# Appendix

## 2C - Trading of Stock Options by Class




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### Trading of Stock Options by Class (Jul 2015)

Class	Volume			Open Interest		
	Call	Put	Total	Call	Put	Total
Agricultural Bank of China Ltd. (\$0.01)	0	0	0	0	0	0
Agricultural Bank of China Ltd. (\$0.001)	14,531	18,471	33,002	22,717	30,579	53,296
AIA Group Limited	113,192	113,251	226,443	55,142	47,505	102,647
Aluminum Corporation of China Ltd.	2,186	8,624	10,810	5,023	5,013	10,036
Anhui Conch Cement Company Limited	26,993	35,779	62,772	20,202	25,842	46,044
Bank of China Ltd. (\$0.01)	0	0	0	0	0	0
Bank of China Ltd. (\$0.001)	232,918	222,635	455,553	287,667	337,002	624,669
Bank of Communications Co., Ltd.	37,017	43,611	80,628	35,401	37,365	72,766
The Bank of East Asia Ltd.	3,091	2,925	6,016	2,311	2,662	4,973
Belle International Holdings Limited	3,445	4,418	7,863	5,642	7,856	13,498
BOC Hong Kong (Holdings) Limited	30,750	41,144	71,894	17,775	32,704	50,479
BYD Company Limited	2,549	2,312	4,861	2,694	1,517	4,211
Cathay Pacific Airways Limited	812	631	1,443	1,631	1,637	3,268
CK Hutchison Holdings Ltd.	31,260	31,726	62,986	20,238	25,736	45,974






# Appendix

## 3A - Trading and Clearing fees – contracts traded on LME

### Fee per lot



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Fees

LME fees are set annually by the Exchange and agreed by its Board. All fees are standard across membership category or service and apply only to LME members and users of LME systems. Fees charged by LME members to clients are subject to normal commercial negotiation. These fees are effective from 1 September 2016.

Transaction Fees

Futures, Carries, Traded options and TAPOs (Per leg per side <sup>1</sup> per lot)		Fees (USD)		
Contract type	Category	Trading	Clearing	Total
Exchange	Ring/Kerb/Basis	0.25	0.25	0.50
	Non-Ring	0.65	0.25	0.90
	Short-dated carries <sup>2</sup>	0.25	0.25	0.50
	Give-up	0.25	0.25	0.50
Client	Short-dated carries <sup>2</sup>	0.25	0.25	0.50
	All other	0.65	0.25	0.90
Option exercise/assignment		-	0.35	0.35
Cash settlement fee		-	0.08	0.08
Delivery fee		-	0.35	0.35

### Trading volumes



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Monthly trading volumes

Access monthly volume reports below for the current year trading period.

Trading volumes are reported in lots and are published within the first seven business days of the following month.

Documents

Daily Volumes July 2015	- 21.77 KB - 7 August 2015
Daily Volumes June 2015	- 20.77 KB - 7 July 2015
Daily Volumes May 2015	- 37 KB - 4 June 2015
Daily Volumes April 2015	- 20.44 KB - 7 May 2015
Daily Volumes March 2015	- 19.18 KB - 10 April 2015
Daily Volumes February 2015	- 18.35 KB - 6 March 2015
Daily Volumes January 2015	- 18.28 KB - 11 February 2015

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Note: Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.

# Appendix

## 4A – Stock Market Highlights (Main Board)

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### Monthly Bulletin

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### Main Board

#### Stock market highlights - December 2015

	December 2015	December 2014	Year on year change (%)
No. of listed companies	1,644	1,548	
No. of listed securities	8,792	8,856	
No. of newly listed companies *	21	14	
Turnover value (HK\$mil)	1,345,656	2,027,543	-33.63
- Daily average	61,166	96,550	
Turnover volume (mil shares)	4,010,303	3,328,290	20.49
- Daily average	182,287	158,490	
No. of deals	21,722,335	26,476,706	-17.96
- Daily average	987,379	1,260,796	
Market capitalisation (HK\$mil)	24,425,555	24,892,419	-1.88
Average P/E ratio (times)	9.90	10.94	
Average yield (%)	3.46	3.44	


\* Includes the number of transfer of listings from GEM to Main Board



# Appendix

## 4A (con't) – Stock Market Highlights (GEM)

**Market Statistics**

 Some of the files are prepared in the portable document format and viewing them require [Adobe® Reader®](#) which can be downloaded free of charge.

**Primary Market Statistics** ■■■

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**Secondary Market Statistics** ■■■

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### GEM Stock market highlights - December 2015

	December 2015	December 2014	Year on year change (%)
No. of listed companies	222	204	
No. of listed securities	223	204	
No. of newly listed companies	4	3	
Turnover value (HK\$mil)	11,190	10,026	11.61
- Daily average	509	477	
Turnover volume (mil shares)	32,808	24,319	34.91
- Daily average	1,491	1,158	
No. of deals	307,556	260,306	18.15
- Daily average	13,980	12,396	
Market capitalisation (HK\$mil)	258,176	179,410	43.90
Average P/E ratio (times)	76.93	11.59	
Average yield (%)	0.30	0.65	

# Appendix

## 4B - Initial and Annual Listing Fees – Listed Companies

Home > Listing Matters > Listing Requirements and Procedures

### Listing Matters

Why List in Hong Kong

Listing Requirements and Procedures

Electronic Disclosure

Listing Committee

## Listing Requirements and Procedures

### Pre Listing Requirements

- ▶ Listing Considerations
- ▶ General Principles for Listing
- ▶ Listing Methods
- ▶ Listing Requirements
- ▶ Listing Process
- ▶ Initial Listing Fees
- ▶ Parties Involved in a New Listing
- ▶ About Sponsors
- ▶ Contact Persons for Pre-IPO Enquiry and IPO Processing

### Post Listing Requirements

- ▶ Continuing Obligation & Fees
- ▶ Annual Listing Fees
- ▶ Contact Persons in the Listing Division of HKEx for Listed Companies
- ▶ Glossary

### Initial Listing Fees

Tools

Updated: 07/05/2008

In the case of an issue of equity securities by a new applicant, an initial listing fee shall be payable on based on the monetary value of the equity securities to be listed. The initial listing fee is payable at submission of the listing application.

#### Main Board

Monetary Value of Equity Securities to be Listed (HK\$ million)		Initial Listing Fee
Not exceeding:	100	150,000
	200	175,000
	300	200,000
	400	225,000
	500	250,000

#### GEM

Monetary Value of Equity Securities to be Listed (HK\$ million)		Initial Listing Fee
Not exceeding:	100	100,000
	1,000	150,000
Over	1,000	200,000

### Annual Listing Fees

To

Updated: 21/02/2014

Effective Date: 03/03/2014

Listed companies are required to pay an annual listing fee which shall be calculated by reference to the nominal value of the equity securities which are or are to be listed on the Exchange. This fee is payable in advance in one instalment.

#### Main Board

Nominal Value of Listed Equity Securities (HK\$ million)		Annual Listing Fee
Not exceeding :	200	145,000
	300	172,000
	400	198,000
	500	224,000
	750	290,000

#### GEM

Nominal Value of Listed Equity Securities (HK\$ million)		Annual Listing Fee
Not exceeding:	100	100,000
	2,000	150,000
Over	2,000	200,000



Note: Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.

# Appendix

## 4C – HKEX Securities and Derivatives Markets Quarterly Report



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### HKEx Securities and Derivatives Markets Quarterly Report

▶ [3rd Quarter 2015](#)

▶ [2nd Quarter 2015](#)

← this is selected for illustrative purpose, see next page

▶ [1st Quarter 2015](#)

▶ [4th Quarter 2014](#)

▶ [3rd Quarter 2014](#)

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▶ [1st Quarter 2013](#)

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▶ [3rd Quarter 2012](#)



# Appendix

## 4C – HKEX Securities and Derivatives Markets Quarterly Report (con't)

Home > Statistics & Research > Statistics Reports > HKEx Securities and Derivatives Markets Quarterly Report > **HKEx Securities and Derivatives Markets Quarterly Report - Second Quarter 2015**

**Statistics & Research**

- Statistics Reports
- Participant Statistics
- Securities Market Statistics
- Derivatives Market Statistics
- Clearing Statistics
- Research Reports

### HKEx Securities and Derivatives Markets Quarterly Report

Updated: 21/07/2015

Viewing of documents below requires [Adobe® Reader®](#), which can be downloaded free of charge.

**Second Quarter 2015**

- Market Highlights
- Stock Market - Main Board
  - Main Board Equities
  - Main Board Warrants
  - Main Board Debt Securities
  - Main Board Unit Trusts and Mutual Funds
  - Main Board Callable Bull/Bear Contracts
  - DR/ELI/Trading Only Stocks Trading Statistics
- Stock market - Growth Enterprise Market (GEM)
  - GEM Equities
  - GEM Warrants

Tools





### New Listing Statistics – Warrants

		No. of newly listed equity wts	No. of newly listed derivative wts	Amount raised (HK\$ mil.)
2014	Q2	1	1,435	33,081.98
	Q3	2	1,951	44,515.12
	Q4	3	1,986	48,705.91
	Q1	2	1,498	40,081.11
2015	Q2	2	2,124	68,662.15

### New Listings Callable Bull/Bear Contracts Statistics

		No. of newly listed CBBC	Amount raised (HK\$ mil.)
2014	Q2	2,079	93,001.85
	Q3	2,307	111,530.32
	Q4	2,482	122,022.54
2015	Q1	2,287	101,545.07
	Q2	3,066	133,613.20

## Appendix

### 4D – Initial Listing Fees – DWs and CBBCs

## Appendix 8

### Listing Fees, Transaction Levies and Trading Fees on New Issues and Brokerage

- (4) (a) The listing fee for an issue of structured products is normally payable in one single lump sum upon the application of the listing of such structured product. The Exchange and/or HKEC may operate discount or rebate schemes for fees in respect of structured products or types of structured product. In such cases the Exchange may permit the fee to be paid net of such discounts or rebate.
- (b) In the case of an issue of structured products, except equity linked instruments and callable bull/bear contracts, the listing fees payable in one single lump sum upon the application of the listing of such structured product shall be HK\$60,000 (the "Basic Fee") for the first issue launched in any calendar year by an issuer over a particular security, index, currency or other asset and HK\$40,000 (the "Reduced Fee") for any subsequent issues launched in that same calendar year by that issuer over the same underlying security, index, currency or other asset. The fee for baskets shall be HK\$60,000 for each issue and each subsequent issue.
- (c) In the case of an issue of equity linked instruments the listing fee, payable in one lump sum upon the application of the listing of such equity linked instrument, shall be:
- (i) HK\$5,000 if the market capitalisation is equal to HK\$10 million;
  - (ii) HK\$10,000 if the market capitalisation is greater than HK\$10 million and up to or equal to HK\$50 million; and
  - (iii) HK\$15,000 if the market capitalisation is greater than HK\$50 million.
- for the first issue launched in any calendar year by an issuer over a particular security, index, currency or other asset. For any subsequent issues launched in that same calendar year by that issuer over the same underlying security, index, currency or other asset, the listing fee, payable in one lump sum upon the application of the of the listing of such equity linked instrument, shall be:
- (1) HK\$3,000 if the market capitalisation is equal to HK\$10 million;
  - (2) HK\$6,000 if the market capitalisation is greater than HK\$10 million and up to or equal to HK\$50 million; and
  - (3) HK\$9,000 if the market capitalisation is greater than HK\$50 million.
- The fee for basket equity linked instruments, payable in one lump sum upon the application of the of the listing of such equity linked instrument, shall be:
- (I) HK\$5,000 if the market capitalisation is equal to HK\$10 million;
  - (II) HK\$10,000 if the market capitalisation is greater than HK\$10 million and up to or equal to HK\$50 million; and
  - (III) HK\$15,000 if the market capitalisation is greater than HK\$50 million.
- (d) In the case of an issue of callable bull/bear contracts the listing fees payable in one single lump sum upon the application of the listing of such structured product shall be 30% of the Basic Fee above for the first issue launched in any calendar year by an issuer over a particular security, index, currency or other asset and 30% of the Reduced Fee above for any subsequent issues launched in that same calendar year by that issuer over the same underlying security, index, currency or other asset. The fee for baskets shall be 30% of the Basic Fee above for each issue and each subsequent issue. In all cases the listing fee shall be rounded upwards to the nearest HK\$100.

Note: Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



# Appendix

## 5A - Securities Clearing and Settlement Statistics - SI



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Statistics & Research **Securities Clearing and Settlement Statistics** Updated: 14/08/2015

Daily Average of Settlement Instructions (SIs) Settled in CCASS (both delivering and receiving SIs are counted)			
MMM-YY	Number of SIs	SIs by Market Value (HK\$ Billion)	SIs by Shares (Billion)
Aug-14	88,554	198.97	55.62
Sep-14	91,378	251.13	66.93
Oct-14	86,154	186.89	56.15
Nov-14	90,338	205.98	60.50
Dec-14	100,867	271.68	58.17
Jan-15	91,667	221.49	50.12
Feb-15	86,625	178.85	39.30
Mar-15	91,675	222.52	44.49
Apr-15	133,284	399.45	74.81
May-15	116,917	341.26	66.02
Jun-15	117,636	376.36	75.96
Jul-15	113,096	290.03	69.39



## Glossary

Term	Definition
ADT	Average Daily Turnover
ADV	Average Daily Volume
CBBCs	Callable Bull / Bear Contracts
DWs	Derivative Warrants
ETFs	Exchange Traded Funds
HKEX	Hong Kong Exchanges and Clearing Limited
HKFE	Hong Kong Futures Exchange Limited
LME	The London Metal Exchange
NB	Northbound of Stock Connect
SH-HK Stock Connect	Shanghai – Hong Kong Stock Connect
SI(s)	Settlement Instruction(s)
SB	Southbound of Stock Connect
TDs	Trading Days

