



KEY REVENUE DRIVERS

1H2018 results are presented for illustrative purpose.

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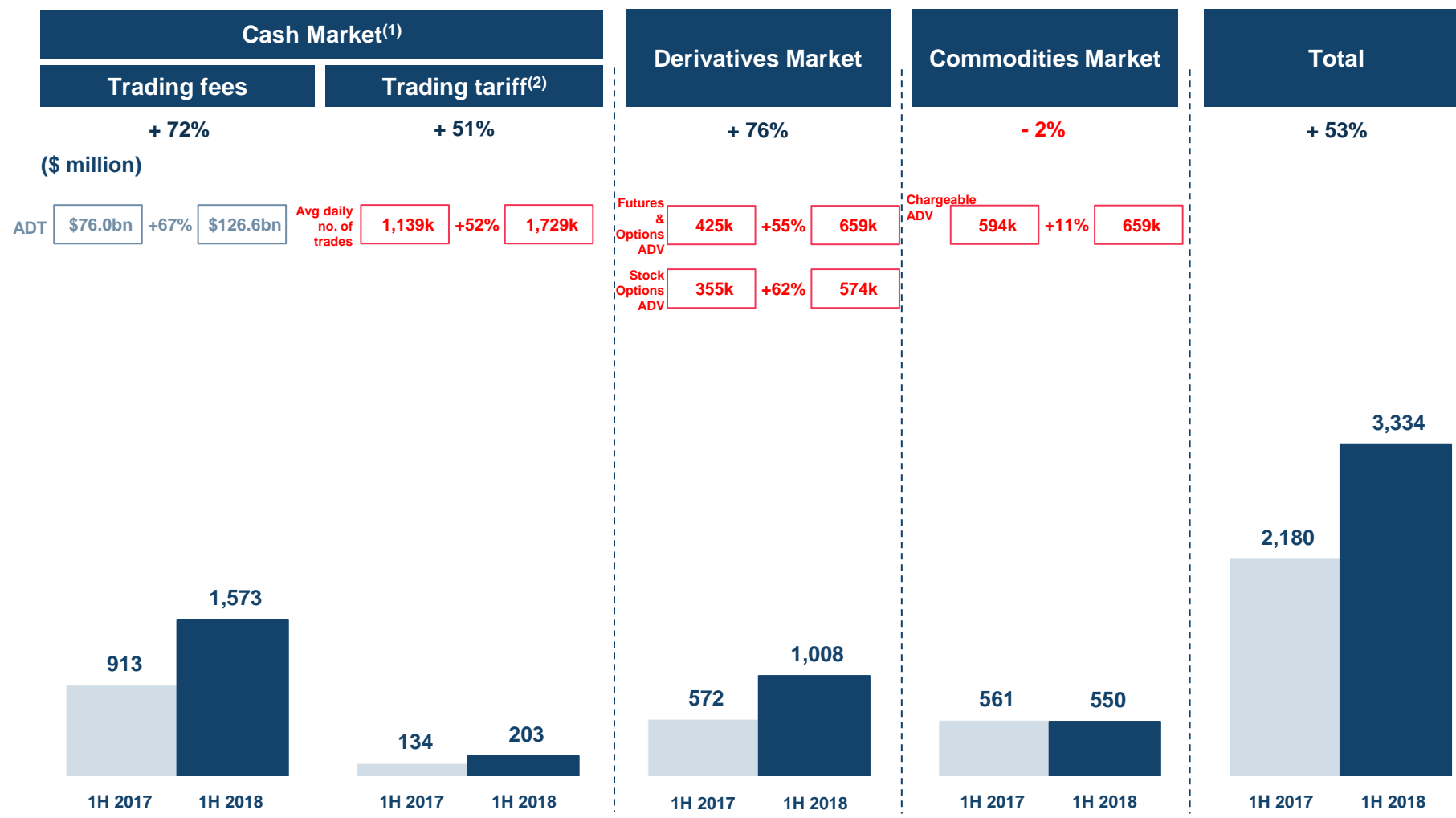
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Glossary

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Trading Fees and Trading Tariff

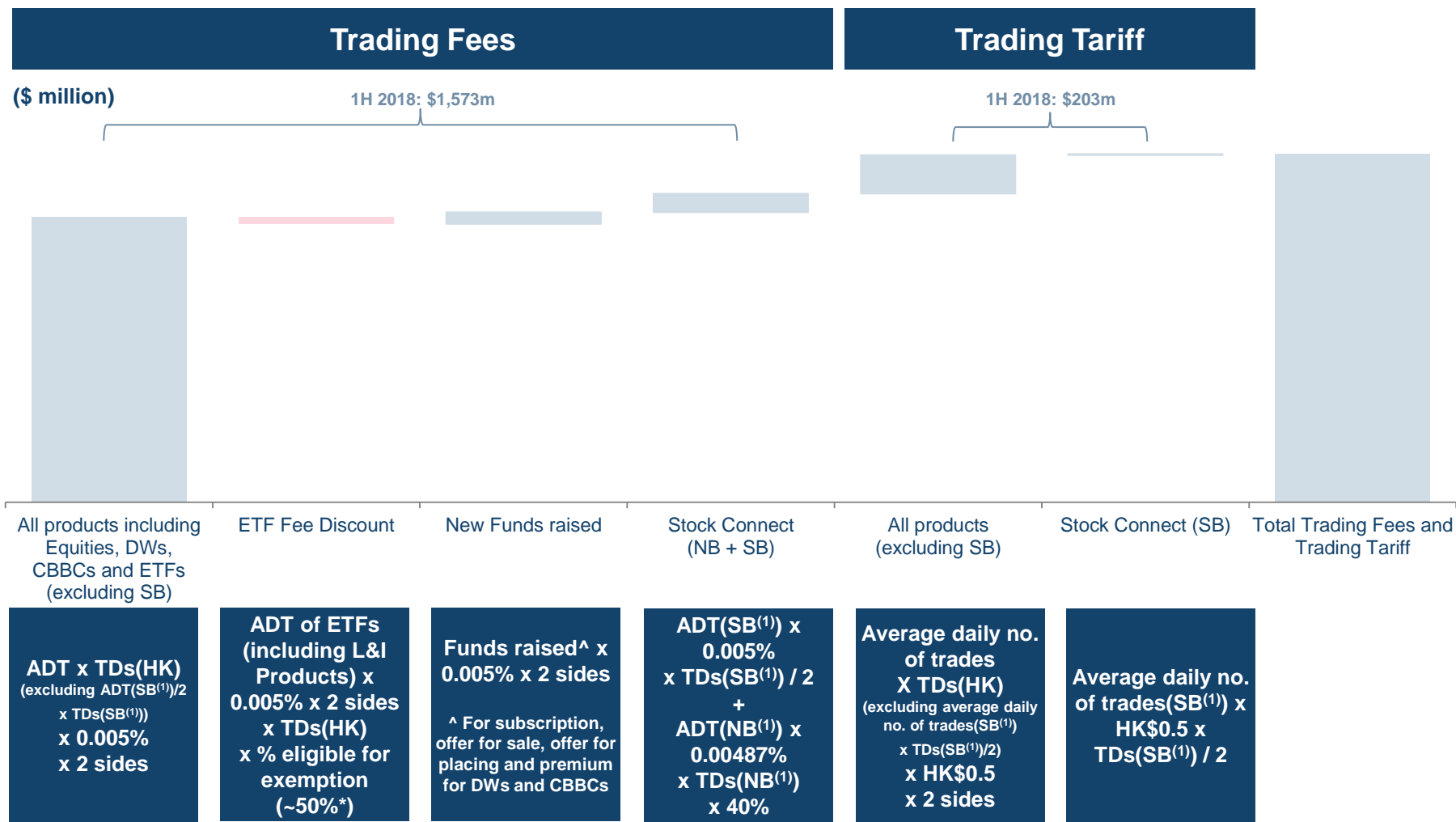


Notes:

- (1) For Stock Exchange trades (including DWs and CBBCs), excluding stock options
- (2) Trading tariff of equity products traded on the Stock Exchange (included under the Cash segment) is disclosed in the 2018 Interim Report. Trading tariff of DWs, CBBCs and warrants (included under the Equity and Financial Derivatives Segment) is estimated by average daily no. of trades x no. of trading days x \$0.5 x 2 sides.
- (3) 1H 2018 results are presented for illustrative purpose. Please refer to Glossary for abbreviations.



Trading Fees and Trading Tariff – Cash Market



Notes:

(1) ADT (buy + sell trades) for respective SH-Connect and SZ-Connect

(2) 1H 2018 results are presented for illustrative purpose. Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.

* % of ETF (including L&I Product) eligible for exemption may be different for different periods



Trading Fees and Trading Tariff – Cash Market

Revenue Analysis			
Fee Type	Calculation basis	Useful links	Remarks
Trading Fees (All products including Equities, DWs, CBBCs and ETFs (including L&I Products)) (excluding SB)	$ADT \times TDs(HK) \text{ (excluding } ADT(SB^{(1)})/2 \times TDs(SB)) \times 0.005\% \times 2 \text{ sides}$	HKEX Monthly Market Highlights [Appendix 1A] http://www.hkex.com.hk/market-data/statistics/consolidated-reports/hkex-monthly-market-highlights?sc_lang=en Stock Connect (Monthly Statistics) [Appendix 1C] http://www.hkex.com.hk/Mutual-Market/Stock-Connect/Statistics/Historical-Monthly?sc_lang=en#select1=0&select2=0	N/A
Less: ETF (including L&I Product) fee discount	$ADT \text{ of ETFs (including L\&I Products)} \times 0.005\% \times 2 \text{ sides} \times TDs(HK) \times \% \text{ eligible for exemption}$	ETF and L&I Product Market Perspective [Appendix 1D] http://www.hkex.com.hk/products/securities/exchange-traded-products/overview?sc_lang=en (the YTD ADT can be calculated from the monthly ADT shown in the graph)	% of ETF (including L&I Product) eligible for exemption may be different for different periods
New funds raised	$Funds \text{ raised} \times 0.005\% \times 2 \text{ sides}$	Funds raised by type – current data [Appendix 1B] http://www.hkex.com.hk/-/media/HKEX-Market/Market-Data/Statistics/Securities-Market/Funds-Raised-by-Type/fun_type_e.pdf (Main Board) http://www.hkgem.com/statistics/ms1/e_amounts.pdf (GEM) Funds raised by type – historical data [Appendix 1B] http://www.hkex.com.hk/market-data/statistics/consolidated-reports/hkex-fact-book?sc_lang=en	Applicable only to offer for subscription, offer for sale, offer for placing and premium for DWs and CBBCs
Stock Connect	$ADT(SB^{(1)}) / 2 \times 0.005\% \times TDs(SB) + ADT(NB^{(1)}) \times 40\% \times 0.00487\% \times TDs(NB)$	Stock Connect (Monthly Statistics) [Appendix 1C] http://www.hkex.com.hk/Mutual-Market/Stock-Connect/Statistics/Historical-Monthly?sc_lang=en#select1=0&select2=0	N/A

Notes:

(1) ADT (buy + sell trades) for respective SH-Connect and SZ-Connect

(2) Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



Trading Fees and Trading Tariff – Cash Market

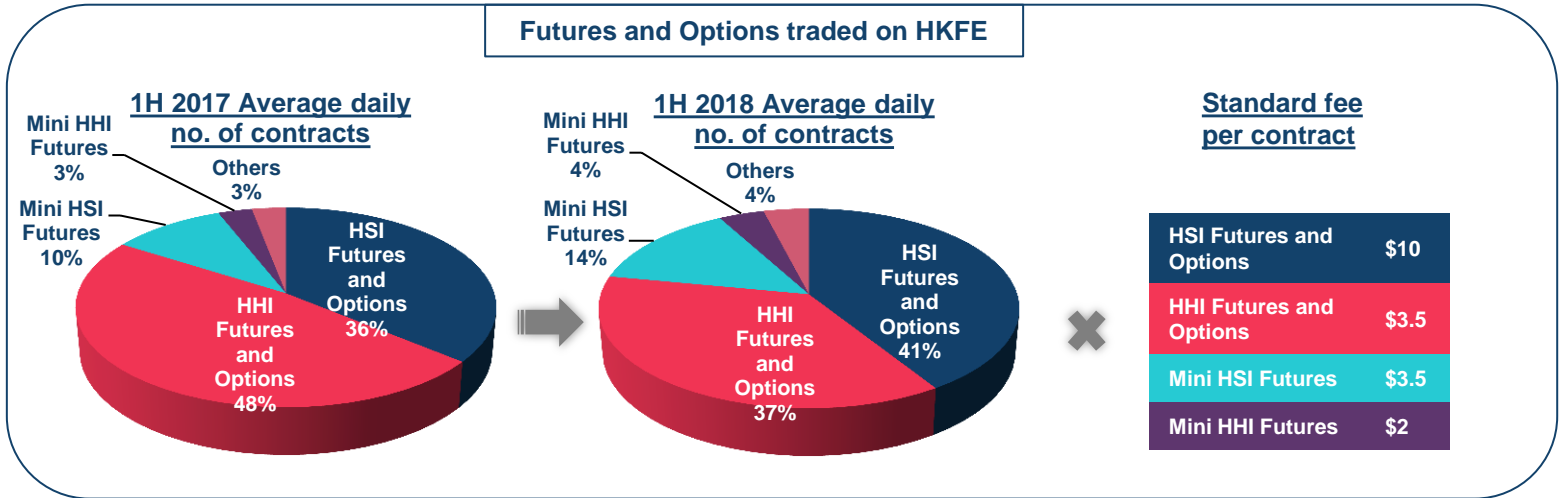
Revenue Analysis			
Fee Type	Calculation basis	Useful links	Remarks
Trading Tariff All Products (excluding Stock Connect)	Average daily no. of trades x TDs(HK) (excluding Average daily no. of trades(SB ⁽¹⁾) x TDs(SB) / 2) x HK\$0.5 x 2 sides	HKEX Monthly Market Highlights [Appendix 1A] http://www.hkex.com.hk/market-data/statistics/consolidated-reports/hkex-monthly-market-highlights?sc_lang=en Stock Connect (Monthly Statistics) [Appendix 1C] http://www.hkex.com.hk/Mutual-Market/Stock-Connect/Statistics/Historical-Monthly?sc_lang=en#select1=0&select2=0	N/A
Stock Connect	Average daily no. of trades(SB ⁽¹⁾) x HK\$0.5 x TDs(SB) / 2	Stock Connect (Monthly Statistics) [Appendix 1C] http://www.hkex.com.hk/Mutual-Market/Stock-Connect/Statistics/Historical-Monthly?sc_lang=en#select1=0&select2=0	N/A

Notes:

- (1) ADT (buy + sell trades) for respective SH-Connect and SZ-Connect
- (2) Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



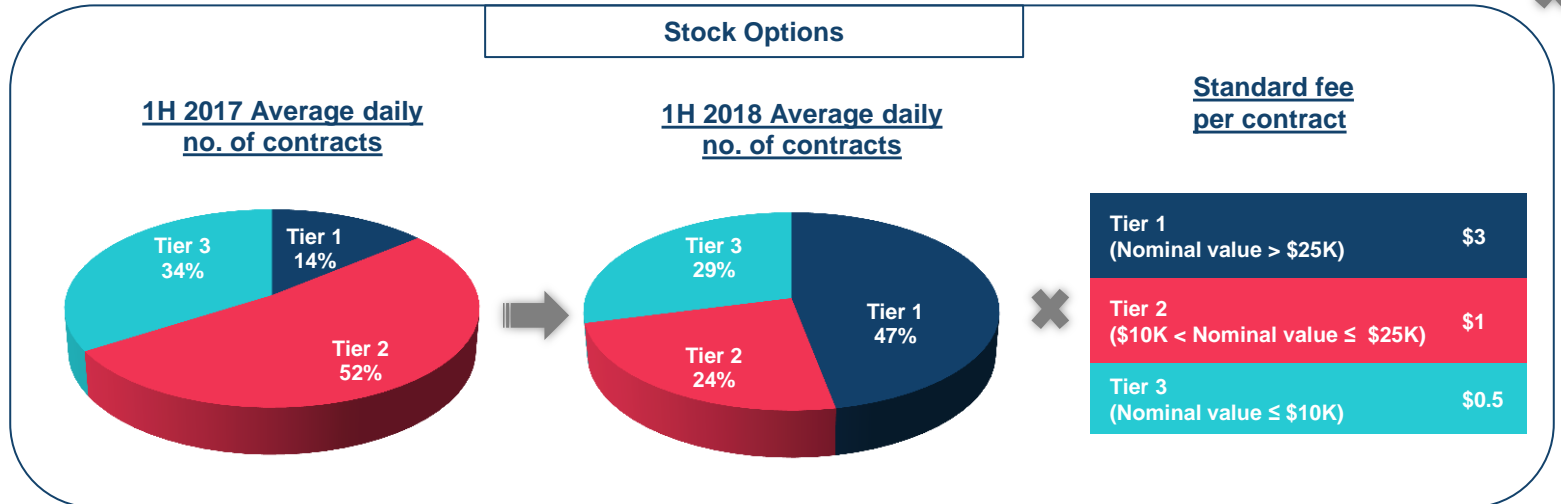
Trading Fees and Trading Tariff – Derivatives Market



% of Trades conducted by



- Market maker trades are eligible for reduced fees
- Clawbacks of discount in case they do not fulfil their market-making obligations
- Proportion of market maker trades and non-market maker trades may change



×
TDs(HK)

×
2 sides



Note: 1H 2018 results are presented for illustrative purpose. Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.

Trading Fees and Trading Tariff – Derivatives Market

Revenue Analysis			
Fee Type	Calculation basis	Useful links	Remarks
Futures and Options traded on HKFE	<p>ADV of different futures and options x unit price x 2 sides x TDs(HK)</p> <p>+</p> <p>Adjustment for market maker discount</p>	<p>Derivatives Market Highlights [Appendix 2A] http://www.hkex.com.hk/market-data/statistics/derivatives-market/derivatives-market-highlights?sc_lang=en#select1=0&select2=0</p> <p>Fees table [Appendix 2B] http://www.hkex.com.hk/-/media/HKEX-Market/Services/Rules-and-Forms-and-Fees/Rules/HKFE/Rules/FE_App_B.pdf?la=en</p>	<ul style="list-style-type: none"> • Trades conducted by market makers are eligible for reduced fees • Percentage of transactions conducted by market makers and non-market makers may be different for different periods • Clawbacks may be collected from market makers in case they do not fulfil their market-making obligations during the period
Stock Options	<p>ADV of different stock options x unit price x 2 sides x TDs(HK)</p> <p>+</p> <p>Adjustment for market maker discount</p>	<p>Trading of Stock Options by Class [Appendix 2C] http://www.hkex.com.hk/market-data/statistics/derivatives-market/derivatives-market-highlights?sc_lang=en#select1=0&select2=2</p> <p>Options Class List [Appendix 2D] http://www.hkex.com.hk/products/listed-derivatives/single-stock/stock-options?sc_lang=en</p> <p>Fees table [Appendix 2B] http://www.hkex.com.hk/-/media/hkex-market/services/rules-and-forms-and-fees/rules/sehk/stock-options/operational-trading-procedures-for-options-trading-exchange-participants-of-the-stock-exchange/appendix</p>	<ul style="list-style-type: none"> • Trades conducted by market makers are eligible for reduced fees • Percentage of transactions conducted by market makers and non-market makers may be different for different periods • Clawbacks may be collected from market makers in case they do not fulfil their market-making obligations during the period



Note: Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.

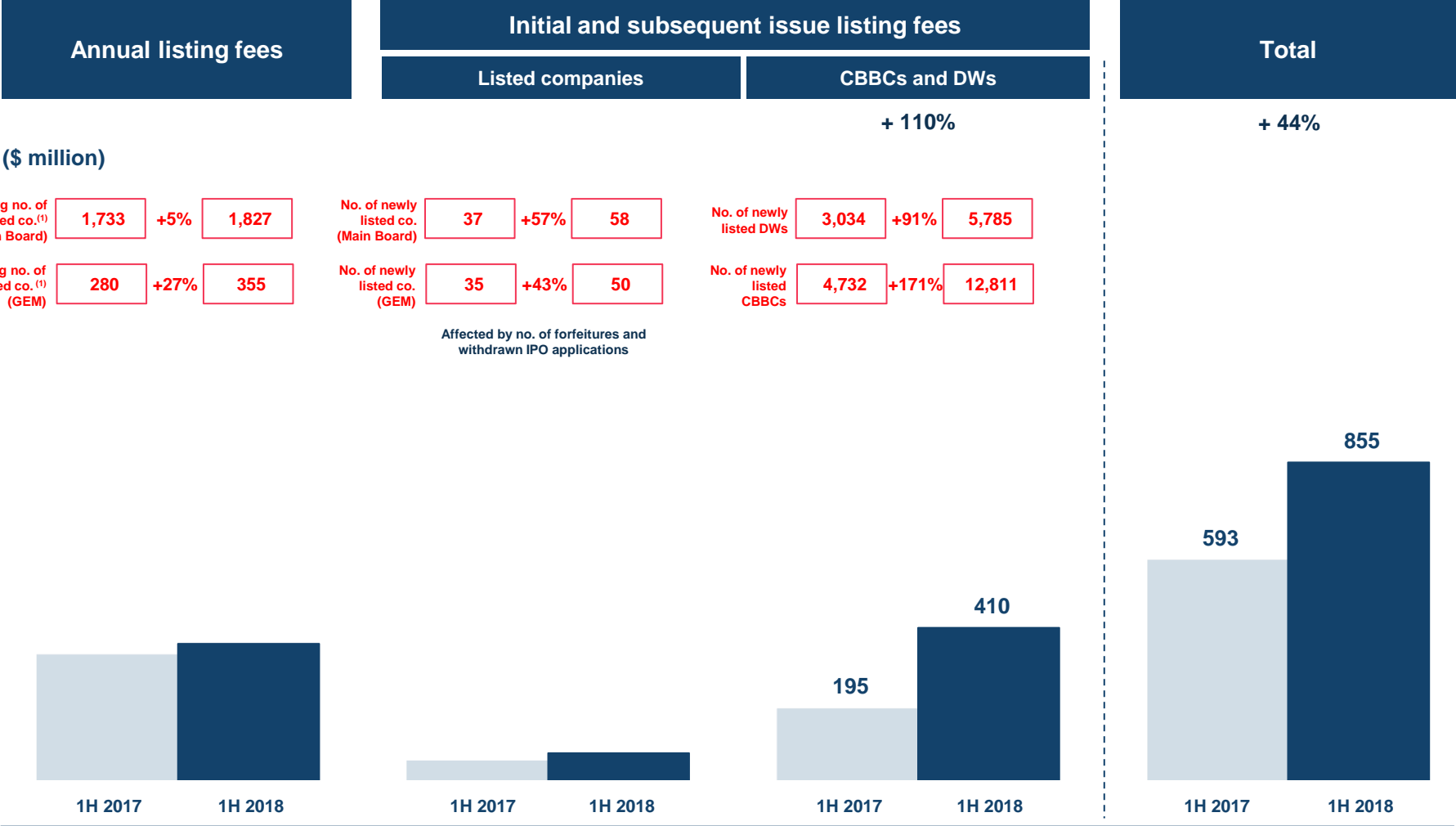
Trading Fees and Trading Tariff – Commodities Market

Revenue Analysis			
Fee Type	Calculation basis	Useful links	Remarks
Base metals futures and options contracts traded on the LME	Chargeable ADV (Total ADV excluding UNA) of metals contracts x unit price x 2 sides x TDs(LME)	<p>Monthly trading volumes [Appendix 3A] https://www.lme.com/Market-Data/Reports-and-data/Volumes/Monthly-volumes</p> <p>Fees table [Appendix 3B] https://www.lme.com/Trading/Access-the-market/Fees</p>	<p>Different unit prices for different trade types (e.g. exchange trades, client trades etc.) and different products (short-dated carries, medium-dated carries, others), but proportion of trades charged at different rates per contract are not publicly disclosed.</p> <p>A fee cap was introduced for position transfer from 1 September 2016.</p> <p>Certain incentives were offered to members to attract trading (e.g. new market participants rebates, transfer programme rebates etc.).</p> <p>Fee reduction for short- and medium-dated carry trades were introduced to enhance the market. It will last until 31 October 2018, when the LME will review the discount.</p> <p>Non-fee generating administrative trades were introduced in June 2017 (UNA trades) in order to meet new requirements resulting from the Markets in Financial Instruments Directive II (MiFID II).</p>

Note: Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.

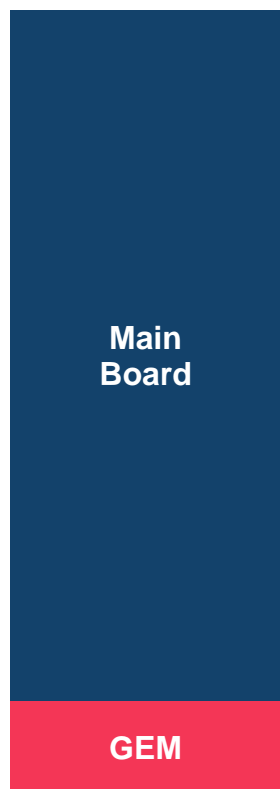


Stock Exchange Listing Fees



Notes:
 (1) Average number of listed companies represents the average number of listed companies at month end.
 (2) 1H 2018 results are presented for illustrative purpose. Please refer to Glossary for abbreviations.

Annual Listing Fees



Main Board

GEM

No. of listed co

Stock Market Highlights (Main Board) [Appendix 4A]
http://www.hkex.com.hk/Market-Data/Statistics/Consolidated-Reports/Monthly-Bulletin?sc_lang=en#select1=0&select2=0

Stock Market Highlights (GEM) [Appendix 4A]
http://www.hkgem.com/statistics/e_default.htm

Annual Listing Fees rate [Appendix 4B]

http://www.hkex.com.hk/listing/rules-and-guidance/other-resources/listed-issuers/continuing-obligations-and-annual-listing-fees/annual-listing-fees?sc_lang=en

ANNUAL LISTING FEES

Effective Date: 03/03/2014

Listed companies are required to pay an annual listing fee which shall be calculated by reference to the nominal value of securities which are or are to be listed on the Exchange. This fee is payable in advance in one instalment.

Main Board

Nominal Value of Listed Equity Securities (HK\$ million)		Annual Listing Fee (HK\$)
Not exceeding :	200	145,000
	300	172,000
	400	198,000
	500	224,000
	750	290,000
	1,000	356,000
	1,500	449,000
	2,000	541,000
	2,500	634,000
	3,000	726,000
	4,000	898,000
	5,000	1,069,000
Over	5,000	1,188,000

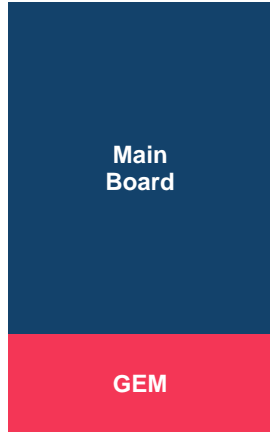
Nominal Value of Listed Equity Securities (HK\$ million)		Annual Listing Fee (HK\$)
Not exceeding:	100	100,000
	2,000	150,000
Over	2,000	200,000



Note: Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.

Initial and Subsequent Listing Fees

No. of newly listed products

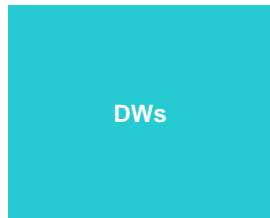


Stock Market Highlights (Main Board) [Appendix 4A]
http://www.hkex.com.hk/Market-Data/Statistics/Consolidated-Reports/Monthly-Bulletin?sc_lang=en#select1=0&select2=0

Stock Market Highlights (GEM) [Appendix 4A]
http://www.hkgem.com/statistics/e_default.htm

Initial Listing Fees rate [Appendix 4B]
http://www.hkex.com.hk/listing/rules-and-guidance/other-resources/new-applicants/initial-listing-fees?sc_lang=en

Forfeitures also give rise to initial listing fees



HKEX Securities and Derivatives Markets Quarterly Report – Main Board Warrants [Appendix 4C]
http://www.hkex.com.hk/market-data/statistics/consolidated-reports/hkex-securities-and-derivatives-markets-quarterly-report?sc_lang=en



HKEX Securities and Derivatives Markets Quarterly Report – Main Board CBBCs [Appendix 4C]
http://www.hkex.com.hk/market-data/statistics/consolidated-reports/hkex-securities-and-derivatives-markets-quarterly-report?sc_lang=en

INITIAL LISTING FEES

In the case of an issue of equity securities by a new applicant, an initial listing fee shall be payable on the application for listing based on the monetary value of the equity securities to be listed. The initial listing fee is payable at the same time as the submission of the listing application.

Main Board

Monetary Value of Equity Securities to be Listed (HK\$ million)		Initial Listing Fee (HK\$)
Not exceeding:	100	150,000
	200	175,000
	300	200,000
	400	225,000
	500	250,000
	750	300,000
	1,000	350,000
	1,500	400,000
GEM		:
		:

Monetary Value of Equity Securities to be Listed (HK\$ million)		Initial Listing Fee (HK\$)
Not exceeding:	100	100,000
	1,000	150,000
Over	1,000	200,000

Fee for the first issue launched in any calendar year by an issuer over a particular index or other security: \$60,000

Fee for any subsequent issue launched in that same calendar year by that issuer over the same underlying index or other security: \$40,000 (majority)

Fee for the first issue launched in any calendar year by an issuer over a particular index or other security: \$18,000

Fee for any subsequent issue launched in that same calendar year by that issuer over the same underlying index or other security: \$12,000 (majority)

Note: Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



Stock Exchange Listing Fees

Revenue Analysis			
Fee Type	Calculation basis	Useful links	Remarks
Annual Listing Fees	No. of listed companies x respective fee rates	<p>Stock Market Highlights (Main Board) [Appendix 4A] http://www.hkex.com.hk/Market-Data/Statistics/Consolidated-Reports/Monthly-Bulletin?sc_lang=en#select1=0&select2=0</p> <p>Stock Market Highlights (GEM) [Appendix 4A] http://www.hkgem.com/statistics/e_default.htm</p> <p>Annual Listing Fees rate [Appendix 4B] http://www.hkex.com.hk/listing/rules-and-guidance/other-resources/listed-issuers/continuing-obligations-and-annual-listing-fees/annual-listing-fees?sc_lang=en</p>	N/A
Initial and Subsequent Issue Listing Fees – Listed Companies	No. of newly listed companies x respective fee rates	<p>Stock Market Highlights (Main Board) [Appendix 4A] http://www.hkex.com.hk/Market-Data/Statistics/Consolidated-Reports/Monthly-Bulletin?sc_lang=en#select1=0&select2=0</p> <p>Stock Market Highlights (GEM) [Appendix 4A] http://www.hkgem.com/statistics/e_default.htm</p> <p>Initial Listing Fees rate [Appendix 4B] http://www.hkex.com.hk/listing/rules-and-guidance/other-resources/new-applicants/initial-listing-fees?sc_lang=en</p>	Also affected by number of forfeitures and withdrawn IPO applications but not listed within 6 months of application

Notes:

(1) Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



Stock Exchange Listing Fees

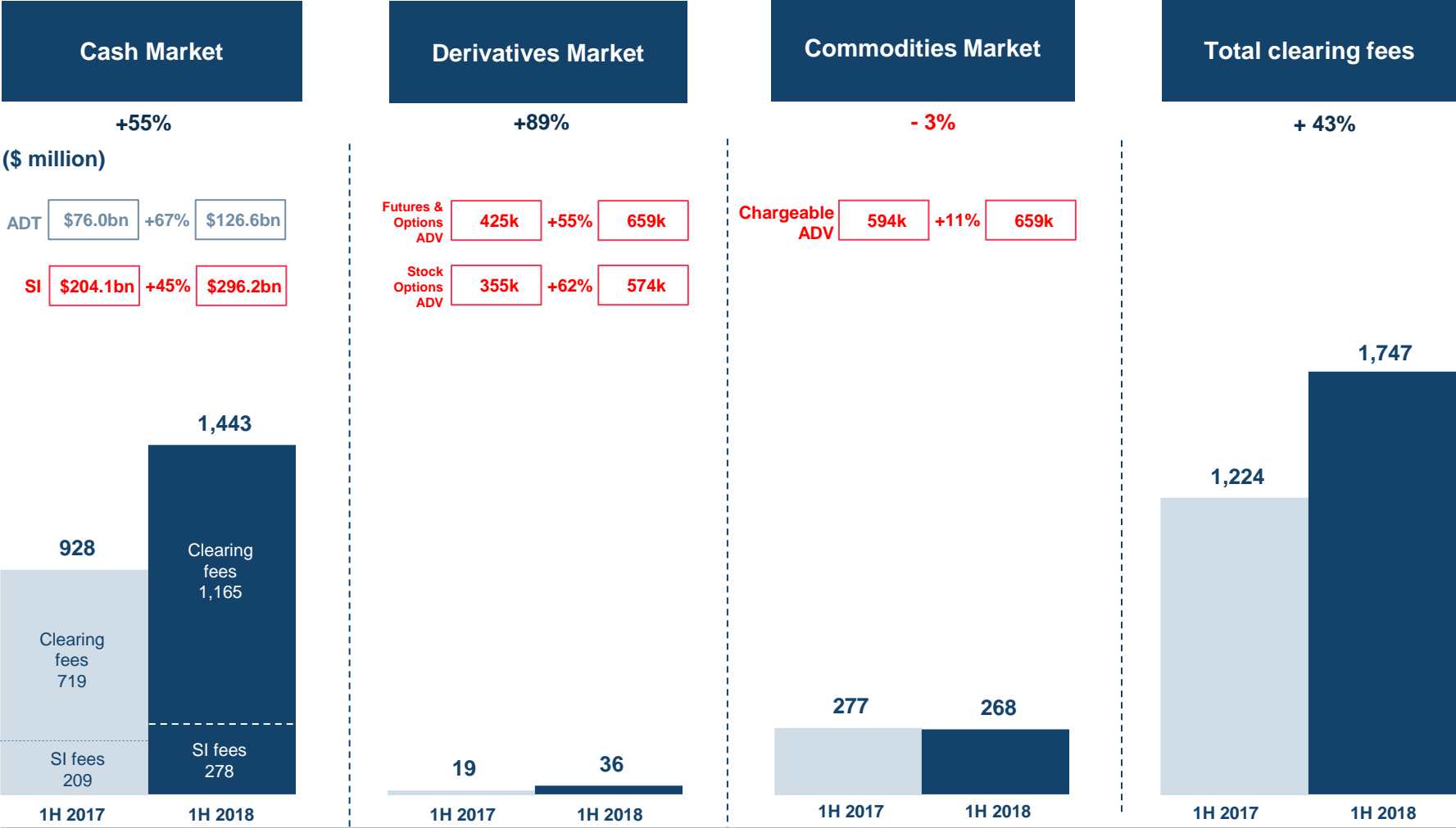
Revenue Analysis			
Fee Type	Calculation basis	Useful links	Remarks
Initial and Subsequent Issue Listing Fees– DWs	No. of newly listed DWs x fee rate (majority is subsequent issues)	<p>HKEX Securities and Derivatives Markets Quarterly Report – Main Board Warrants [Appendix 4C] http://www.hkex.com.hk/market-data/statistics/consolidated-reports/hkex-securities-and-derivatives-markets-quarterly-report?sc_lang=en</p> <p>Listing Fees rate [Appendix 4D] http://en-rules.hkex.com.hk/en/display/display_main.html?rbi_d=4476&element_id=3783</p>	<p>Fee for the first issue launched in any calendar year by an issuer over a particular index or other security: \$60,000</p> <p>Fee for any subsequent issue launched in that same calendar year by that issuer over the same underlying index or other security: \$40,000 (majority)</p>
Initial and Subsequent Issue Listing Fees – CBBCs	No. of newly listed CBBCs x fee rate (majority is subsequent issues)	<p>HKEX Securities and Derivatives Markets Quarterly Report – Main Board CBBCs [Appendix 4C] http://www.hkex.com.hk/market-data/statistics/consolidated-reports/hkex-securities-and-derivatives-markets-quarterly-report?sc_lang=en</p> <p>Listing Fees rate [Appendix 4D] http://en-rules.hkex.com.hk/en/display/display_main.html?rbi_d=4476&element_id=3783</p>	<p>Fee for the first issue launched in any calendar year by an issuer over a particular index or other security: \$18,000</p> <p>Fee for any subsequent issue launched in that same calendar year by that issuer over the same underlying index or other security: \$12,000 (majority)</p>

Notes:

(1) Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



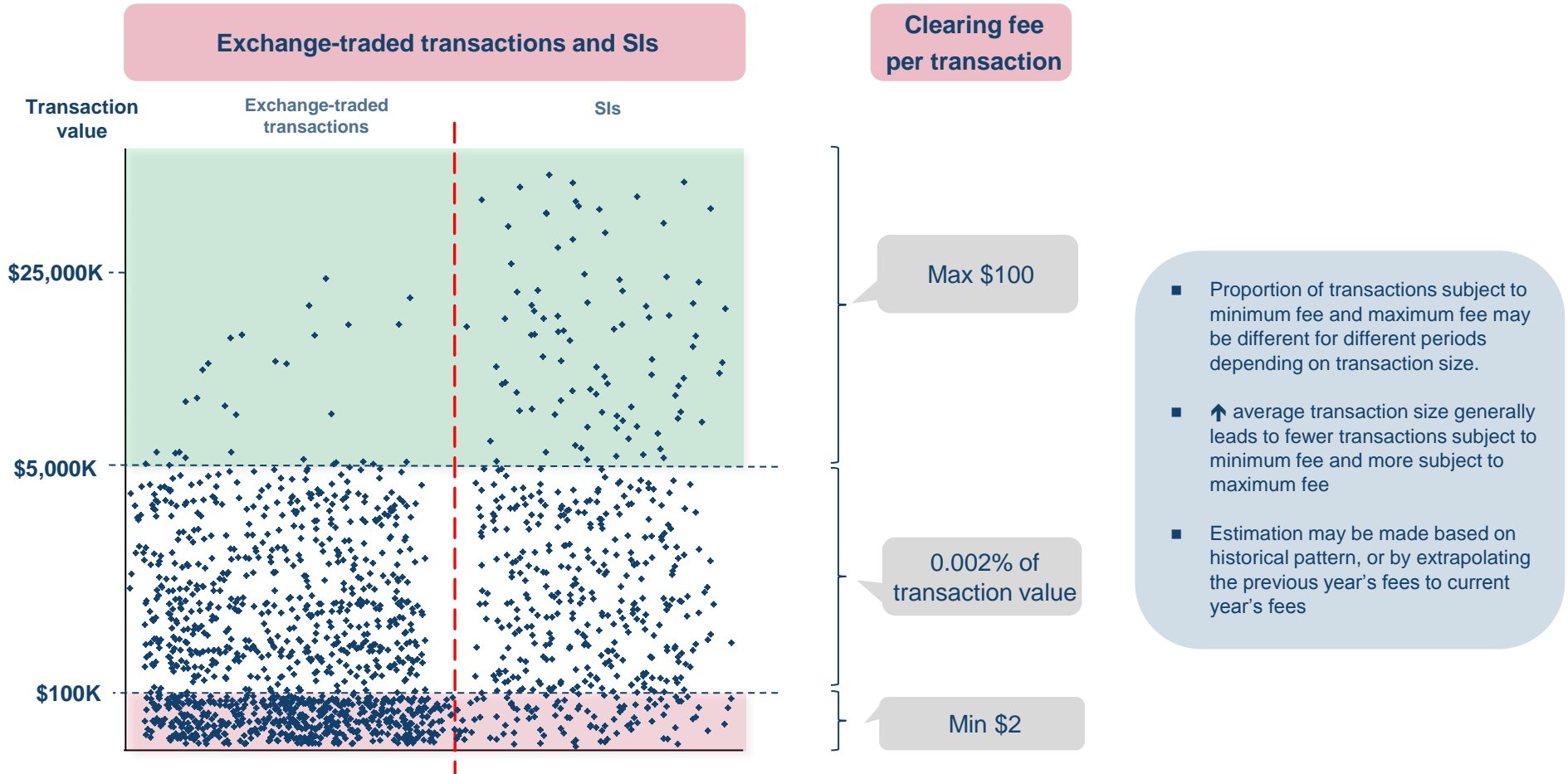
Clearing and Settlement Fees



Note: 1H 2018 results are presented for illustrative purpose. Please refer to Glossary for abbreviations.



Clearing and Settlement Fees



Clearing fees from exchange-traded transactions and SIs are subject to maximum and minimum fees



Note: Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.
 † Exchange-traded transactions/SIs

Clearing and Settlement Fees

Revenue Analysis			
Fee Type	Calculation basis	Useful links	Remarks
Exchange-traded transactions	$ADT \times TDs(HK)$ (excluding $ADT(SB^{(1)}) / 2 \times TDs(SB)$) $\times 0.002\% \times 2$ sides	<p>HKEX Monthly Market Highlights [Appendix 1A] http://www.hkex.com.hk/market-data/statistics/consolidated-reports/hkex-monthly-market-highlights?sc_lang=en</p> <p>Stock Connect (Monthly Statistics) [Appendix 1C] http://www.hkex.com.hk/Mutual-Market/Stock-Connect/Statistics/Historical-Monthly?sc_lang=en#select1=0&select2=0</p>	Clearing fees are subject to maximum and minimum fees per trade but the proportion may be different for different periods
Settlement instructions (SIs)	Average daily value of SIs $\times 0.002\% \times TDs(HK)$	<p>Securities Clearing and Settlement Statistics [Appendix 5A] http://www.hkex.com.hk/Market-Data/Statistics/Clearing-and-Settlement-and-Depository/Securities-Settlement-Statistics?sc_lang=en</p>	SI fees are also subject to maximum and minimum fees but a large portion of SIs will be subject to maximum fees. The percentage may be different for different periods
Stock Connect SB	$ADT(SB^{(1)}) \times 0.002\% \times TDs(SB) / 2$	<p>Stock Connect (Monthly Statistics) [Appendix 1C] http://www.hkex.com.hk/Mutual-Market/Stock-Connect/Statistics/Historical-Monthly?sc_lang=en#select1=0&select2=0</p>	Clearing fees are subject to maximum and minimum fees per trade but the proportion may be different for different periods
Stock Connect NB	$ADT(NB^{(1)}) \times 0.002\% \times TDs(NB) / 2 + ADT(NB^{(1)}) \times 0.002\% \times TDs(NB)$	<p>Stock Connect (Monthly Statistics) [Appendix 1C] http://www.hkex.com.hk/Mutual-Market/Stock-Connect/Statistics/Historical-Monthly?sc_lang=en#select1=0&select2=0</p>	N/A



Notes:

(1) ADT (buy + sell trades) for respective SH-Connect and SZ-Connect

(2) Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.

Clearing and Settlement Fees

Revenue Analysis			
Fee Type	Calculation basis	Useful links	Remarks
Base metals futures and options contracts cleared through LME Clear	Chargeable ADV (Total ADV excluding UNA) of metals contracts x unit price x 2 sides x TDs(LME)	<p>Monthly trading volumes [Appendix 3A] https://www.lme.com/Market-Data/Reports-and-data/Volumes/Monthly-volumes</p> <p>Fees table [Appendix 3B] https://www.lme.com/Trading/Access-the-market/Fees</p>	<p>Different unit prices for different trade types (e.g. exchange trades, client trades etc.) and different products (short-dated carries, medium-dated carries, others), but proportion of trades charged at different rates per contract are not publicly disclosed.</p> <p>A fee cap was introduced for position transfer from 1 September 2016.</p> <p>Certain incentives were offered to members to attract trading (e.g. new market participants rebates, transfer programme rebates etc.).</p> <p>Fee reduction for short- and medium-dated carry trades were introduced to enhance the market. It will last until 31 October 2018, when the LME will review the discount.</p> <p>Non-fee generating administrative trades were introduced in June 2017 (UNA trades) in order to meet new requirements resulting from the Markets in Financial Instruments Directive II (MiFID II).</p>

Note: Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



Depository, custody and nominee services fees, Market data fees, and Other revenue

Revenue Analysis	
Fee Type	Remarks
Depository, custody and nominee services fees	<p>The fees mainly comprise scrip fees, corporate action fees, stock custody fees, dividend collection fees and stock withdrawal fees.</p> <p>In general, the fees would increase in a bull market and growing economy.</p> <p>They do not move linearly with changes in ADT as they vary with number of board lots of the securities concerned. In particular, scrip fees are chargeable on the net increase in individual participant's aggregate holdings of securities between book closing dates and are unusually large on the first book closing date after a new listing.</p> <p>These fees are subject to seasonal fluctuations – Q1 being the lowest and Q2 the highest, as more companies have their book close in Q2 due to dividend payment.</p>
Market data fees	<p>Market data fees include both fixed (e.g. license fees) and variable fees (e.g. subscriber fees).</p> <p>They do not move linearly with changes in ADT and there is limited movement year-on-year.</p>
Other revenue	<p>It mainly includes network, terminal user, dataline and software sub-license fees (including sales of additional throttles), commodities stock levies and warehouse listing fees, hosting services fees, participants' subscription and application fees, accommodation income, direct IPO allotment fees, sale of trading rights, and Financial OTC Booking Fee of LME (which was newly introduced in June 2018).</p> <p>They do not move linearly with changes in ADT.</p>



Appendix

1A - HKEX Monthly Market Highlights

HKEX MONTHLY MARKET HIGHLIGHTS

June 2018

← Select “month” from drop-down menu

SECURITIES MARKET TURNOVER (MAIN BOARD AND GEM)

	Jun 2018	May 2018	% Change
Monthly turnover (\$Mil.) *	2,156,390	2,195,588	-1.8%
Average daily turnover by value (\$Mil.) *	107,820	104,552	3.1%
No. of trading days	20	21	-

YEAR-TO-DATE STATISTICS

Securities Market	Jun 2018 YTD	Jun 2017 YTD	% Change
No. of newly listed companies #	108	72	50.0%
Average daily turnover by value (\$Mil.) ^	126,618	76,032	66.5%
Average share traded per trading day (Mil. Shares)	228,337	179,849	27.0%
Average no. of trades per trading day	1,729,333	1,138,553	51.9%



Appendix

1B – Funds raised by types – current data

Funds raised by type (2018)														Main Board	HK\$ mil
Type	Listing method	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	
Equities	Offer for subscription	1,786.98	1,592.51	993.83	91.61	2,891.74	1,052.37	4,122.04						12,531.08	
	Offer for sale	176.00	144.00	86.69	-	290.28	9.45	14,800.13						15,506.56	
	Offer for placing	11,935.24	3,088.50	2,369.70	102.60	7,350.44	14,244.74	47,202.26						86,293.48	
	Placing	35,760.37	8,700.03	21,413.47	4,813.96	9,673.40	11,069.39	5,426.02						96,856.64	
	Rights issue	6,671.37	-	1,868.73	-	-	544.11	4,448.25						13,532.47	
	Open offer	-	-	142.17	-	-	10.36	728.75						881.28	
	Consideration issue	210.91	2,131.72	13,831.22	4,555.80	6,472.09	1,429.73	1,502.24						30,133.70	
	Warrants exercised	961.27	7.51	5.89	25.23	33.21	8.11	-						1,041.22	
	Share option scheme	2,537.89	337.36	1,293.11	998.12	969.24	970.29	166.38						7,272.39	
	Equities funds raised		60,040.02	16,001.63	42,004.81	10,587.32	27,680.41	29,338.54	78,396.07						264,048.80
Debt securities		121,486.69	57,462.85	81,475.32	104,296.51	109,523.88	55,023.56	37,261.43						566,530.25	
Unit trusts/Mutual funds		-	-	-	-	-	-	-						-	
Derivative warrants - premium		35,660.78	18,646.87	15,579.77	25,436.68	17,253.67	15,358.96	24,048.32						151,985.04	
Equity warrants - premium		-	-	-	-	-	-	-						-	
Equity linked instrument - premium		-	-	-	-	-	-	-						-	
Callable bull/bear contracts - premium		89,304.85	85,691.69	59,576.41	59,507.48	58,219.63	55,851.92	66,392.84						474,544.82	

Note: Provisional figure up to the end of July 2018

GEM

Year : 2018 (Provisional)														HK\$mil
Type	Listing method	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Equities	Offer for subscription	286.53	302.98	104.27	138.63	180.16	110.25	150.35						1,273.17
	Offer for sale	-	13.97	12.00	11.60	6.25	-	12.00						55.82
	Offer for placing	932.18	481.09	104.27	205.87	408.84	110.25	537.17						2,779.66
	IPO funds raised	1,218.72	798.03	220.53	356.10	595.24	220.50	699.53						4,108.64
Placing	51.56	80.68	271.65	425.02	111.70	63.22	1,050.82						2,054.64	
Rights issue	-	-	59.42	-	199.84	48.60	-						307.86	
Open offer	-	-	-	-	-	-	-						-	
Consideration issue	-	-	46.10	2,096.10	20.00	17.60	-						2,179.79	
Warrants exercised	-	-	0.00	-	-	7.20	-						7.20	
Share option scheme	52.04	20.44	11.35	10.52	15.10	21.82	14.07						145.35	
Post-listing funds raised	103.60	101.12	388.52	2,531.63	346.64	158.43	1,064.89						4,694.85	
Equity funds raised		1,322.32	899.15	609.05	2,887.73	941.88	378.93	1,764.42						8,803.49
Debt securities		-	-	-	-	-	-	-						-
Equity warrants - premium		-	-	-	-	-	-	-						-

* Provisional figures up to the end of July 2018



Appendix

1B – Funds raised by types – historical data

Font Size A A A About HKEX Related Sites: LME Search Website 繁 簡

MARKET DATA PRODUCTS SERVICES LISTING NEWS

Market Data \ Statistics \ Consolidated Reports

HKEX FACT BOOK

Statistics

- Consolidated Reports
- HKEX Monthly Market Highlights
- HKEX Securities and Derivatives Markets Quarterly Report
- HKEX Fact Book**

HKEX FACT BOOK

- 2017 PDF ← this is selected for illustration purpose, see next page
- 2016 PDF
- 2015 PDF
- 2014 PDF
- 2013 PDF
- 2012 PDF



Appendix

1B – Funds raised by types – historical data (con't)

- 📄 Cover
- 📄 Contents
- 📄 Market Performance in 2017
- 📄 Major Events of the Hong Kong Securities and Derivatives Markets 2017
- 📄 Market Highlights
- 📄 Securities market – Main Board
 - 📄 Market Indices
 - 📄 Listing Statistics
 - 📄 Market Capitalisation
 - 📄 Trading Statistics and Analysis
 - 📄 Short Selling
 - 📄 **Listed Companies**
 - 📄 Equity Warrants
- 📄 Securities market – GEM
 - 📄 Market Indices
 - 📄 Listing Statistics
 - 📄 Market Capitalisation
 - 📄 Trading Statistics and Analysis
 - 📄 **Listed Companies**
 - 📄 Equity Warrants

Funds raised by classification, 2013-2017

		HK\$bil				
Type	Listing method	2013	2014	2015	2016	2017
Equities	Offer for subscription	25.52	26.49	32.24	12.17	19.08
	Offer for sale	8.04	10.06	15.81	8.69	6.15
	Offer for placing	132.21	193.81	212.30	169.87	97.37
	Placing	98.00	295.47	428.50	147.10	335.32
	Rights issue	28.02	73.89	99.17	45.86	50.18
	Open offer	2.81	4.74	17.34	7.90	6.30
	Consideration issue	51.31	280.94	264.76	71.20	36.02
	Warrants exercised	1.60	12.06	9.80	1.27	1.93
	Share option scheme	22.30	31.95	13.63	7.10	15.06
	Equities funds raised		369.82	929.40	1,093.55	471.17
Debt securities		576.40	961.35	750.76	774.61	1,190.67
Unit trusts/Mutual funds		3.32	0.49	-	-	-
Derivative warrants – premium		174.94	178.19	182.37	105.84	156.96
Equity warrants – premium		-	0.03	-	-	-
Equity linked instruments – premium		-	-	-	-	-
Callable bull/bear contracts – premium		482.60	472.83	483.53	363.74	433.47

Funds raised by classification for GEM, 2013 – 2017

		HK\$mil				
Type	Listing method	2013	2014	2015	2016	2017
Equities	Offer for subscription	-	11.12	-	341.02	1,957.72
	Offer for sale	295.64	220.72	365.55	241.59	182.40
	Offer for placing	2,887.81	1,928.61	2,375.28	4,008.14	3,798.16
Placing	3,483.39	4,919.64	12,230.86	6,977.31	4,011.08	
Rights issue	66.94	1,484.61	1,463.38	2,886.20	2,107.09	
Open offer	557.55	1,981.32	3,651.01	608.79	347.07	
Consideration issue	1,357.05	2,074.04	1,225.82	3,325.41	874.28	
Warrants exercised	81.72	323.87	214.34	25.92	35.45	
Share option scheme	311.03	373.42	565.01	467.69	670.85	
Equities funds raised		9,041.13	13,317.35	22,091.25	18,882.06	13,984.10
Equity warrants – premium		-	-	-	-	-

MAIN BOARD LISTED COMPANIES

GEM LISTED COMPANIES



Appendix

1C – Stock Connect (Monthly Statistics)

HISTORICAL MONTHLY

Jun 2018

Shanghai Connect Northbound

← Select “month”/ “market” from drop-down menu

	Jun 2018	May 2018	% Change
Turnover (Buy + Sell Trades) (RMB mil)	255,842.39	202,013.85	26.65
Buy Trades (RMB mil)	136,234.69	114,405.13	19.08
Sell Trades (RMB mil)	119,607.70	87,608.72	36.52
No. of Buy + Sell Trades	11,745,546	9,169,826	28.09
No. of Buy Trades	5,889,529	5,171,989	13.87
No of Sell Trades	5,856,017	3,997,837	46.48
Average Daily Turnover (Buy + Sell Trades) (RMB mil)	13,465.39	10,100.70	33.31
Average Daily Buy Trades (RMB mil)	7,170.25	5,720.26	25.35
Average Daily Sell Trades (RMB mil)	6,295.14	4,380.44	43.71
Average Daily No. of Buy + Sell Trades	618,186	458,490	34.83
Average Daily No. of Buy Trades	309,975	258,599	19.87
Average Daily No. of Sell Trades	308,211	199,891	54.19



Appendix

1D – ETF and L&I Product Market Perspective

Products \ Securities \ Exchange Traded Products

OVERVIEW

RELATED DOWNLOADS

2018

June

Select "month" from drop-down menu

ETF AND L&I PRODUCT MARKET PERSPECTIVE



DOWNLOAD

HKEC
香港交易所

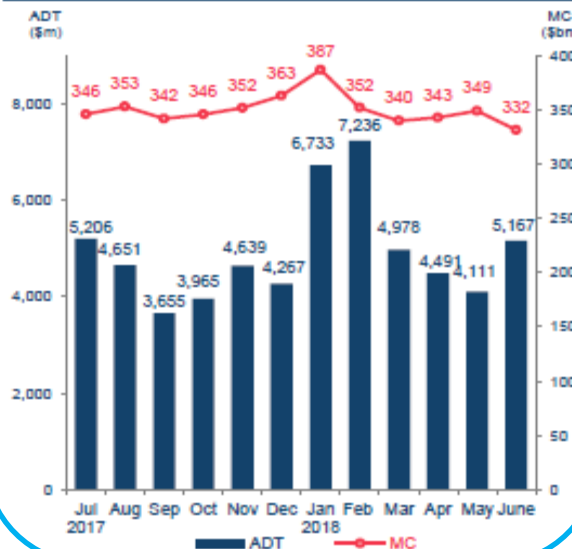
ETF AND L&I PRODUCT MARKET PERSPECTIVE

June 2018

HIGHLIGHTS

- Average daily turnover of ETFs and L&I Products in June 2018 was \$5.2 billion, up 26% from May 2018.
- Market capitalisation of ETFs and L&I Products at the end of June 2018 was \$332 billion, down 5% from May 2018.
- ChinaAMC Bloomberg Barclays China Treasury + Policy Bank Bond Index ETF (2813 / 82813) was listed on 6 June.
- Samsung CSI China Dragon Internet ETF (2812), the second ETF on Chinese Internet companies in the Hong Kong market, was listed on 20 June.

Average Daily Turnover (ADT) & Market Capitalisation (MC)



Most Actively Traded ETFs / L&I Products in June 2018

	Stock Code	Name	ADT (\$m)
1	2828 / 82828	Hang Seng China Enterprises Index ETF	1,642
2	2800	Tracker Fund of Hong Kong	1,254
3	2822 / 82822	CSOP FTSE China A50 ETF	651
4	2823 / 82823	iShares FTSE A50 China Index ETF	507
5	3188 / 83188	ChinaAMC CSI 300 Index ETF	422
6	7300	CSOP Hang Seng Index Daily (-1x) Inverse Product	164
7	3188 / 83188 / 9188	CICC KraneShares CSI China Internet Index ETF	61
8	7200	CSOP Hang Seng Index Daily (2x) Leveraged Product	54
9	7228	Samsung HSCEI Daily (2x) Leveraged Product	48
10	7388	CSOP Hang Seng China Enterprises Index Daily (-1x) Inverse Product	46



Appendix

2A - Derivatives Market Highlights

DERIVATIVES MARKET HIGHLIGHTS							
<div style="border: 1px solid #ccc; border-radius: 10px; padding: 5px; display: inline-block;"> Jun 2018 ▼ </div>		<div style="border: 1px solid #ccc; border-radius: 10px; padding: 5px; display: inline-block;"> Derivatives Market Highlights </div>		← Select “month”/ “market” from drop-down menu			
Contracts	Average Daily Volume	Monthly Volume		% Change Jun 18 May 18	Year-To-Month Volume Jan-Jun18	% Change Jan-Jun18 Jan-Jun17	Open Interest
		Jun 18	May 18				
Total Futures	514,562	10,291,246	9,579,962	7.4%	60,216,616	68.2%	657,846
Hang Seng Index Futures	243,591	4,871,823	4,695,782	3.7%	26,651,375	92.2%	123,361
Mini Hang Seng Index Futures	86,197	1,723,948	1,689,820	2.0%	11,559,364	134.3%	11,557
Hang Seng China Enterprises Index Futures	151,839	3,036,789	2,655,922	14.3%	17,673,006	21.4%	355,581
Mini-Hang Seng China Enterprises Index Futures	19,110	382,209	339,942	12.4%	3,039,778	81.9%	6,953
HSI Dividend Point Index Futures	25	499	1,300	-61.6%	10,473	36.4%	12,025
HSCEI Dividend Point Index Futures	1,228	24,567	11,501	113.6%	156,432	-51.9%	102,890



Appendix

2B - HKFE Products / Stock Option fees

APPENDIX B - FEES

Description	Amount ¹
<i>Exchange trading fees</i>	
HSI Futures	House/Client a/c 10.00/Lot MM in HSI Options, Mini-HSI Futures or Mini-HSI Options ² 3.50/Lot
HSI Options	House/Client a/c 10.00/Lot MM a/c 2.00/Lot MM in Mini-HSI Futures or Mini-HSI Options ² 3.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
Mini-HSI Futures	House/Client a/c 3.50/Lot MM a/c 0.50/Lot MM in HSI Options or Mini-HSI Options ² 1.00/Lot
Mini-HSI Options	House/Client a/c 2.00/Lot MM a/c 0.40/Lot MM in HSI Options or Mini-HSI Futures ² 0.70/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
HIBOR	House/Client a/c 5.00/Lot MM a/c 1.00/Lot
Hong Kong Stock Futures	
Tier 1	House/Client a/c 3.00/Lot MM a/c 0.50/Lot

OPERATIONAL TRADING PROCEDURES

APPENDIX A

APPENDIX A: FEES & COSTS PAYABLE TO THE EXCHANGE

A1 [Repealed]

A2 Training Fees

Training Fees	Amount
Course fee (Part I) - Exchange Participant	HK\$300
Course fee (Part II) - Exchange Participant	HK\$300
Course fee (Part I) - non-Exchange Participant	HK\$300
Course fee (Part II) - non-Exchange Participant	HK\$300

A3 Trading Expenses

For HK\$-denominated option classes

Fee Type	Charge Scale
Trading Tariff	
a. Contract Premium > Tick Size*	
(I) For Tier 1 Stocks	
Non-Market Maker	HK\$3 per contract side
Regular Market Maker	
1. which has responded to 70 percent or more of quote requests in a month	HK\$1.50 per contract side
2. which has responded to less than 70 percent of quote requests in a month	HK\$3 per contract side
3. which has provided continuous quotes on the required number of option series for 70 percent or more of the trading hours in a month	HK\$1.50 per contract side
4. which has provided continuous quotes on the required number of option series for less than 70 percent of the trading hours in a month	HK\$3 per contract side
Primary Market Maker	
1. which has fulfilled all of its relevant Primary Market Maker Obligations with respect to both providing continuous quotes and responding to quote requests for that month as set out in its relevant appointment letter	HK\$1.20 per contract side or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant



Appendix

2C - Trading of Stock Options by Class

DERIVATIVES MARKET HIGHLIGHTS

Jun 2018 ▼

Trading of Stock Options by Class

← Select “month”/ “statistics” from drop-down menu

Class	Volume			Open Interest		
	Call	Put	Total	Call	Put	Total
AAC Technologies Holdings Inc.	15,485	18,240	33,725	9,281	9,606	18,887
Agricultural Bank of China Ltd. (\$0.001)	22,328	21,846	44,174	20,436	28,565	49,001
AIA Group Limited	77,122	84,791	161,913	38,718	41,990	80,708
Aluminum Corporation of China Ltd.	6,213	7,328	13,541	2,734	4,229	6,963
Anhui Conch Cement Company Limited	44,199	48,746	92,945	14,910	16,894	31,804
Bank of China Ltd. (\$0.001)	224,710	286,816	511,526	380,977	496,421	877,398
Bank of Communications Co., Ltd.	6,919	24,497	31,416	25,069	33,509	58,578
The Bank of East Asia Ltd.	4,304	4,017	8,321	3,489	6,850	10,339
Belle International Holdings Limited	0	0	0	0	0	0
BOC Hong Kong (Holdings) Limited	26,954	33,992	60,946	19,210	36,535	55,745



Appendix

2D – Options Class List

STOCK OPTIONS

The List of Stock Option Classes Available for Trading

a) Stock Option Classes with Contract Size More Than One Underlying Board Lot Shares

No.	SEHK Code	Underlying Stock Name	HKATS Code	Contract Size (shares)	Number of Board Lots	Tier No.*	Position Limit ##	Approved by FSC Taiwan
1	16	Sun Hung Kai Properties Limited	SHK	1,000	2	1	50,000	✓
2	175	Geely Automobile Holdings Ltd.	GAH	5,000	5	1	100,000	
3	788	China Tower Corporation Limited^	XTW	10,000	5	2	50,000	
4	823	Link Real Estate Investment Trust	LNK	1,000	2	1	50,000	
5	1099	Sinopharm Group Co. Ltd.	SNP	800	2	1	50,000	
6	1113	CK Asset Holdings Limited	CKP	1,000	2	1	50,000	
7	1288	Agricultural Bank of China Limited	XAB	10,000	10	1	100,000	✓
8	1299	AIA Group Limited	AIA	1,000	5	1	150,000	✓
9	1336	New China Life Insurance Co. Ltd.	NCL	1,000	10	1	50,000	



Appendix

3A – Monthly trading volumes – contracts traded on the LME



- TRADING
- METALS
- MARKET DATA
- LME CLEAR
- NEWS
- EDUCATION & EVENTS
- ABOUT
- 中文

Home > Market Data > Reports and data > Volumes
> Monthly volumes

- MARKET DATA**
- > LME reference prices
 - ▼ Reports and data
 - > Reports by metal
 - > Monthly averages
 - > Monthly Overview
 - > Open interest

MONTHLY TRADING VOLUMES

Access monthly volume reports below for the current year trading period.

Trading volumes are reported in lots and are published the following month.

Documents

- 📄 Daily Volumes July 2018 929.25 KB
- 📄 Daily Volumes June 2018 929.73 KB
- 📄 Daily Volumes May 2018 929.6 KB
- 📄 Daily Volumes April 2018 928.77 KB



LME Monthly Report

Jun 2018

LME Average Daily Volume

Category	Product	Contract type	Select ADV	ADV Excl UNA *	ADV
Precious	AG	Future	395	667	667
Precious	AU	Future	1,952	2,299	2,299
Non Ferrous	AA	Future	99	161	162
Non Ferrous	AH	Future	42,453	184,781	213,711
Non Ferrous	AH	Options	7	5,022	5,438
Non Ferrous	AH	Tapos		101	101
Non Ferrous	CA	Future	57,078	152,356	177,534
Non Ferrous	CA	Options		7,035	7,785
Non Ferrous	CA	Tapos		429	437
Non Ferrous	NA	Future	319	707	733
Non Ferrous	NI	Future	22,802	80,815	95,377
Non Ferrous	NI	Options		1,897	1,945
Non Ferrous	PB	Future	13,865	45,391	54,073
Non Ferrous	PB	Options		663	678
Non Ferrous	PB	Tapos		17	17
Non Ferrous	SN	Future	1,954	4,120	4,641
Non Ferrous	SN	Options		4	4
Non Ferrous	ZS	Future	35,022	122,687	143,570
Non Ferrous	ZS	Options		3,680	4,057
Non Ferrous	ZS	Tapos		21	21
Monthly Average Futures	OA	Future		12	12
Monthly Average Futures	OC	Future		9	15
Monthly Average Futures	ON	Future			
Monthly Average Futures	OP	Future		1	1
Monthly Average Futures	OZ	Future		3	3
Minor Metals	CO	Future	5	28	29
Ferrous	SC	Future	406	1,379	1,554
Ferrous	SR	Future	81	95	95
Total			176,237	614,380	714,958

Note: Total ADV is based on the total of the monthly volumes divided by the total number of trading days, which might not precisely add up to the sum of ADVs, due to rounding.

*A UNA (unallocated) trade is a free service that enables LME members to efficiently book their give-up trades in compliance with MiFID II regulation. In some cases these trades can generate three reportable lots instead of one, so in the interests of transparency, the LME is publishing a breakdown of both headline volume and volume excluding UNA trades.



Appendix

3B – Fees table – contracts traded on the LME

Trading and clearing fees



Search Login Men

Home > Trading > Access the market > Fees



FEES



LME Group Fees & Charges

2018 London Metal Exchange and LME Clear fee schedule. Includes base, ferrous and precious metal transaction fees, membership subscriptions, post-trade service charges, warehouse fees, market data charges and the new financial OTC booking fee.

[Download fees & charges](#)



LME base trading fee calculator

Use our fee calculator tool to work out base-metal trading and clearing fees in a range of trading scenarios including: outright, multi-leg carries, Exchange and Client Contracts on all LME venues.

[Download calculator](#)



LME precious trading fee calculator

Use our fee calculator tool to work out precious metal trading and clearing fees. Exchange and Client Contracts on all LME venues.

[Download calculator](#)

LME Group fees and charges

The fees and charges below are exclusive of any applicable VAT

Transaction fees^{1/2/4}

Base metals

Contract type	Category	Fees (USD)		
		Trading	Clearing ⁶	Total
Exchange	Ring / Kerb / Basis	0.25	0.25	0.50
	Non-Ring	0.65	0.25	0.90
	Short-dated carries ⁷ – Ring & Kerb	0.05	0.10	0.15
	Short-dated carries ⁷ – LMEselect	0.15	0.10	0.25
	Short-dated carries ⁷ – Inter-office & Basis	0.25	0.10	0.35
	Medium-dated carries ⁸ – Ring & Kerb	0.10	0.15	0.25
	Medium-dated carries ⁸ – LMEselect & Basis	0.30	0.15	0.45
	Medium-dated carries ⁸ – Inter-office	0.55	0.15	0.70
	Give-up	0.25	0.25	0.50
Client	Short-dated carries ⁷	0.15	0.10	0.25
	Medium-dated carries ⁸	0.30	0.15	0.45
	All other	0.65	0.25	0.90



Appendix

4A – Stock Market Highlights (Main Board)

MONTHLY BULLETIN (MAIN BOARD)

Jun 2018

Stock market highlights

← Select “month”/ “statistics” from drop-down menu

	June 2018	June 2017	Year on year change (%)
No. of listed companies	1,848	1,746	
No. of listed securities	12,969	9,930	
No. of newly listed companies *	12	8	
Turnover value (HK\$mil)	2,143,089	1,733,305	23.64
- Daily average	107,154	78,787	
Turnover volume (mil shares)	3,797,890	3,357,246	13.13
- Daily average	189,895	152,602	
No. of deals	32,713,862	24,812,791	31.84
- Daily average	1,635,693	1,127,854	
Market capitalisation (HK\$mil)	32,855,932	28,412,843	15.64
Average P/E ratio (times)	11.76	14.04	
Average yield (%)	3.32	2.96	


* Includes the number of transfer of listings from GEM to Main Board



Appendix

4A – Stock Market Highlights (GEM)

Market Statistics

 Some of the files are prepared in the portable document format and viewing them require [Adobe® Reader®](#) which can be downloaded free of charge.

Primary Market Statistics |||

- [New Listings](#) [Excel Format](#) [Past Years](#)
- [Funds Raised by Type](#) [Excel Format](#) [Past Years](#)
- [Entitlements History](#) [Excel Format](#) [Past Years](#)
- [Placings](#) [Excel Format](#) [Past Years](#)
- [Takeovers, Mergers and Reorganisations](#) [Excel Format](#) [Past Years](#)

Secondary Market Statistics |||

- [Market Highlights](#) [Past Months](#)

Market Highlights (Past Months) |||

Year 2018

Jan	Feb	Mar	Apr	May	Jun	Jul
html	html	html	html	html	html	html

Year 2017

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
html	html	html	html	html	html	html	html	html	html	html	html

GEM Stock market highlights - June 2018

	June 2018	June 2017	Year on year change (%)
No. of listed companies	367	288	
No. of listed securities	368	289	
No. of newly listed companies	3	4	
Turnover value (HK\$mil)	13,301	16,725	-20.47
- Daily average	665	760	
Turnover volume (mil shares)	26,875	61,767	-56.49
- Daily average	1,344	2,808	
No. of deals	381,593	568,726	-32.90
- Daily average	19,080	25,851	
Market capitalisation (HK\$mil)	248,066	267,663	-7.32
Average P/E ratio (times)	42.35	36.51	
Average yield (%)	0.27	0.34	



Appendix

4B - Initial and Annual Listing Fees – Listed Companies

Listing \ Rules and Guidance \ Other Resources \ Listed Issuers \ Continuing Obligations & Annual Listing Fees

ANNUAL LISTING FEES

Listed Issuers

Continuing Obligations & Annual Listing Fees ▼

Continuing Obligations

Annual Listing Fees

Guides on the Exchange's Practices and Procedures for Handling Listing-related Matters

Contact Persons in HKEX Listing Department for Listed

ANNUAL LISTING FEES

Effective Date: 03/03/2014

Listed companies are required to pay an annual listing fee which shall be calculated by reference to the nominal value of the securities which are or are to be listed on the Exchange. This fee is payable in advance in one instalment.

Main Board

Nominal Value of Listed Equity Securities (HK\$ million)		Annual Listing Fee (HK\$)
Not exceeding :	200	145,000
	300	172,000
	400	198,000
	500	224,000

GEM

Nominal Value of Listed Equity Securities (HK\$ million)		Annual Listing Fee (HK\$)
Not exceeding:	100	100,000
	2,000	150,000
Over	2,000	200,000

Note: Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



Appendix

4B - Initial and Annual Listing Fees – Listed Companies (con't)

Listing \ Rules and Guidance \ Other Resources \ New Applicants

INITIAL LISTING FEES

Other Resources

- New Applicants ▾
- Listing Document Simplification Guide
- Rule Changes to Complement New Sponsor Regulation
- Initial Listing Fees**
- Contact Persons in HKEX Listing Department for Pre-IPO Enquiry and IPO Processing
- Joint Statement regarding the Price Volatility of GEM stocks [PDF](#)
- Listed Issuers ▶
- List of Approved Mainland Accounting Firms

INITIAL LISTING FEES

In the case of an issue of equity securities by a new applicant, an initial listing fee shall be payable on the application for listing based on the monetary value of the equity securities to be listed. The initial listing fee is payable at the same time as the submission of the listing application.

Main Board

Monetary Value of Equity Securities to be Listed (HK\$ million)		Initial Listing Fee (HK\$)
Not exceeding:	100	150,000
	200	175,000
	300	200,000
	400	225,000
	500	250,000
	750	300,000
	1,000	350,000
	1,500	400,000

GEM

Monetary Value of Equity Securities to be Listed (HK\$ million)		Initial Listing Fee (HK\$)
Not exceeding:	100	100,000
	1,000	150,000
Over	1,000	200,000

Note: Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



Appendix

4C – HKEX Securities and Derivatives Markets Quarterly Report

Market Data \ Statistics \ Consolidated Reports

HKEX SECURITIES AND DERIVATIVES MARKETS QUARTERLY REPORT

Statistics

- Consolidated Reports ▾
- HKEX Monthly Market Highlights
- HKEX Securities and Derivatives Markets Quarterly Report**
- HKEX Fact Book

HKEX SECURITIES AND DERIVATIVES MARKETS QUARTERLY REPORT

SECURITIES AND DERIVATIVES MARKETS QUARTERLY REPORT

- ↓ 2nd Quarter 2018 [PDF](#) ← this is selected for illustration purpose, see next page
- ↓ 1st Quarter 2018 [PDF](#)
- ↓ 4th Quarter 2017 [PDF](#)
- ↓ 3rd Quarter 2017 [PDF](#)
- ↓ 2nd Quarter 2017 [PDF](#)
- ↓ 1st Quarter 2017 [PDF](#)

Appendix

4C – HKEX Securities and Derivatives Markets Quarterly Report (con't)

Bookmarks

- COVER
- > MARKET HIGHLIGHTS
- > MAIN BOARD EQUITIES
- > **MAIN BOARD WARRANTS**
- > MAIN BOARD DEBT SECURITIES
- > MAIN BOARD UNIT TRUSTS AND MUTUAL FUNDS
- > **MAIN BOARD CALLABLE BULL/BEAR CONTRACTS**
- > DR/ELI/TRADING ONLY STOCKS TRADING STATISTICS
- > GEM EQUITIES
- > GEM WARRANTS
- ✓ STOCK MARKET INDICES
 - Hang Seng Index
 - S&P/HKEX LargeCap Index
 - S&P/HKEX GEM Index
 - Hong Kong Stock Market Indices
 - World Indices

New Listing Statistics – Warrants

		No. of newly listed equity wts	No. of newly listed derivative wts	Amount raised (HK\$ mil.)
2017	Q2	3	1,532	29,325.10
	Q3	0	2,448	46,575.04
	Q4	0	2,507	54,250.29
2018	Q1	0	3,076	69,887.42
	Q2	0	2,709	58,049.31

New Listings Callable Bull/Bear Contracts Statistics

		No. of newly listed CBBC	Amount raised (HK\$ mil.)
2017	Q2	2,224	75,481.22
	Q3	3,799	122,666.17
	Q4	4,704	144,771.12
2018	Q1	7,440	234,572.95
	Q2	5,371	173,579.03



Appendix

4D – Initial and Subsequent Listing Fees – DWs and CBCs

Appendix 8 Listing Fees, Transaction Levies on New Issues and Brokerage

 [View Current PDF](#)

- (4) (a) The listing fee for an issue of structured products is normally payable in one single lump sum upon the application of the listing of such structured product. The Exchange and/or HKEC may operate discount or rebate schemes for fees in respect of structured products or types of structured product. In such cases the Exchange may permit the fee to be paid net of such discounts or rebate.
- (b) In the case of an issue of structured products, except equity linked instruments and callable bull/bear contracts, the listing fees payable in one single lump sum upon the application of the listing of such structured product shall be HK\$60,000 (the "Basic Fee") for the first issue launched in any calendar year by an issuer over a particular security, index, currency or other asset and HK\$40,000 (the "Reduced Fee") for any subsequent issues launched in that same calendar year by that issuer over the same underlying security, index, currency or other asset. The fee for baskets shall be HK\$60,000 for each issue and each subsequent issue.
- (c) In the case of an issue of equity linked instruments the listing fee, payable in one lump sum upon the application of the listing of such equity linked instrument, shall be:
- (i) HK\$5,000 if the market capitalisation is equal to HK\$10 million;
 - (ii) HK\$10,000 if the market capitalisation is greater than HK\$10 million and up to or equal to HK\$50 million; and
 - (iii) HK\$15,000 if the market capitalisation is greater than HK\$50 million.
- for the first issue launched in any calendar year by an issuer over a particular security, index, currency or other asset. For any subsequent issues launched in that same calendar year by that issuer over the same underlying security, index, currency or other asset, the listing fee, payable in one lump sum upon the application of the of the listing of such equity linked instrument, shall be:
- (1) HK\$3,000 if the market capitalisation is equal to HK\$10 million;
 - (2) HK\$6,000 if the market capitalisation is greater than HK\$10 million and up to or equal to HK\$50 million; and
 - (3) HK\$9,000 if the market capitalisation is greater than HK\$50 million.
- The fee for basket equity linked instruments, payable in one lump sum upon the application of the of the listing of such equity linked instrument, shall be:
- (I) HK\$5,000 if the market capitalisation is equal to HK\$10 million;
 - (II) HK\$10,000 if the market capitalisation is greater than HK\$10 million and up to or equal to HK\$50 million; and
 - (III) HK\$15,000 if the market capitalisation is greater than HK\$50 million.
- (d) In the case of an issue of callable bull/bear contracts the listing fees payable in one single lump sum upon the application of the listing of such structured product shall be 30% of the Basic Fee above for the first issue launched in any calendar year by an issuer over a particular security, index, currency or other asset and 30% of the Reduced Fee above for any subsequent issues launched in that same calendar year by that issuer over the same underlying security, index, currency or other asset. The fee for baskets shall be 30% of the Basic Fee above for each issue and each subsequent issue. In all cases the listing fee shall be rounded upwards to the nearest HK\$100.

Note: Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



Appendix

5A - Securities Clearing and Settlement Statistics - SI

Market Data \ Statistics \ Clearing, Settlement and Depository

SECURITIES SETTLEMENT STATISTICS

Daily Average of Settlement Instructions (SIs) Settled in CCASS
(both delivering and receiving SIs are counted)

	MMM-YY	Number of SIs	SIs by Market Value (HK\$ Billion)	SIs by Shares (Billion)
Aug-17	92,719	227.50	42.97	
Sep-17	97,054	234.32	52.80	
Oct-17	97,000	237.66	44.50	
Nov-17	102,534	245.33	50.99	
Dec-17	103,293	263.50	60.96	
Jan-18	115,519	298.06	57.68	
Feb-18	120,183	312.22	58.43	
Mar-18	107,287	290.61	50.16	
Apr-18	103,057	266.85	47.06	
May-18	97,735	284.74	48.32	
Jun-18	111,885	322.67	56.95	
Jul-18	93,998	249.92	46.41	



Glossary

Term	Definition
ADT	Average Daily Turnover
ADV	Average Daily Volume (in number of contracts/lots)
CBBCs	Callable Bull / Bear Contracts
DWs	Derivative Warrants
ETFs	Exchange Traded Funds
HKEX	Hong Kong Exchanges and Clearing Limited
HKFE	Hong Kong Futures Exchange Limited
LME	The London Metal Exchange
L&I Products	Leveraged and Inverse Products
NB	Northbound of Stock Connect
SH-HK Stock Connect	Shanghai – Hong Kong Stock Connect
SZ-HK Stock Connect	Shenzhen – Hong Kong Stock Connect
SI(s)	Settlement Instruction(s)
SB	Southbound of Stock Connect
TDs(HK)	Trading Days of Hong Kong market
TDs(NB)	Trading Days eligible for carrying out Northbound trades of Stock Connect
TDs(SB)	Trading Days eligible for carrying out Southbound trades of Stock Connect
TDs(LME)	Trading Days of LME
UNA	Unallocated trade which is a free service that enables LME members to efficiently book their give-up trades in compliance with the Markets in Financial Instruments Directive II (MiFID II) regulation.

