



KEY REVENUE DRIVERS

September 2020

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Where this document refers to Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect (together, the “Stock Connect” programs), please note that currently, access to northbound trading is only available to intermediaries licensed or regulated in Hong Kong; southbound trading is only available to intermediaries licensed or regulated in Mainland China. Direct access to the Stock Connect is not available outside Hong Kong and Mainland China.

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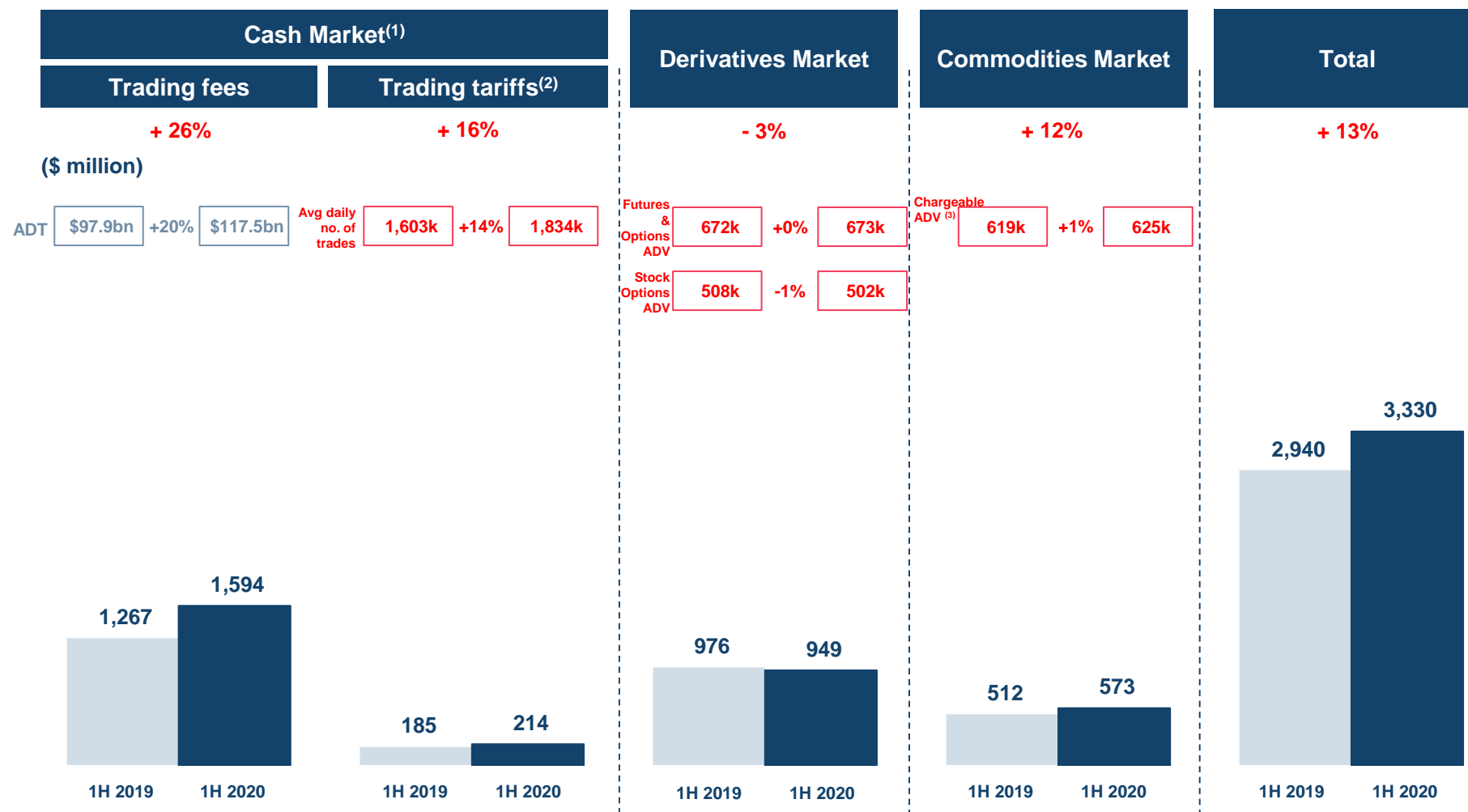
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Glossary

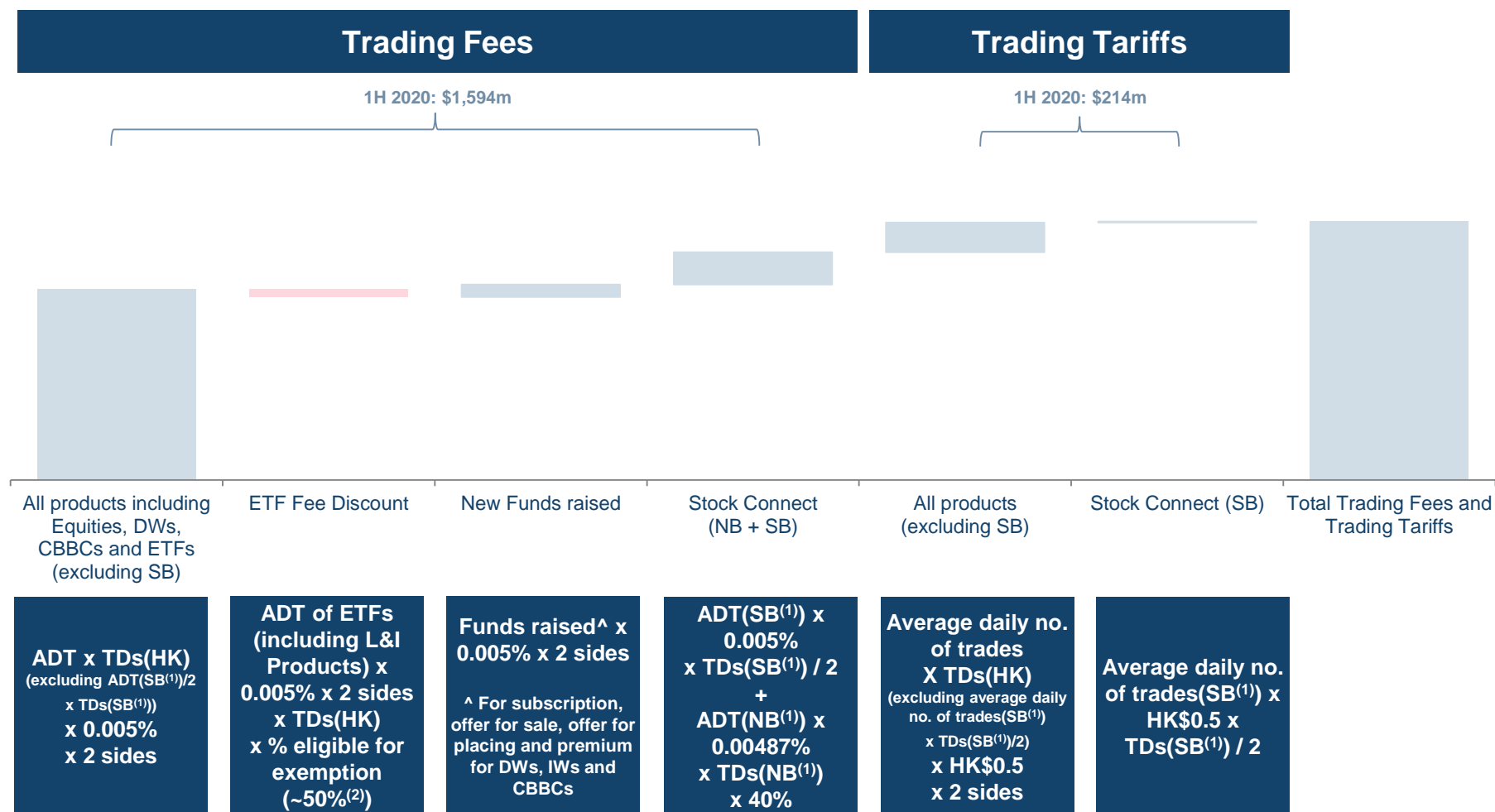
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Trading Fees and Trading Tariffs



Trading Fees and Trading Tariffs – Cash Market



Notes:

1. ADT (buy + sell trades) for respective SH-Connect and SZ-Connect
2. % of ETF (including L&I Product) eligible for exemption may be different for different periods
3. 1H results are presented for illustrative purpose. Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



Trading Fees and Trading Tariffs – Cash Market

Revenue Analysis			
Fee Type	Calculation basis	Useful links	Remarks
Trading Fees			
(All products including Equities, DWs, CBBCs and ETFs (including L&I Products)) (excluding SB)	$ADT \times TDs(HK) \text{ (excluding } ADT(SB^{(1)})/2 \times TDs(SB)) \times 0.005\% \times 2 \text{ sides}$	HKEX Monthly Market Highlights [Appendix 1A] http://www.hkex.com.hk/market-data/statistics/consolidated-reports/hkex-monthly-market-highlights?sc_lang=en Stock Connect (Monthly Statistics) [Appendix 1C] http://www.hkex.com.hk/Mutual-Market/Stock-Connect/Statistics/Historical-Monthly?sc_lang=en#select1=0&select2=0	N/A
Less: ETF (including L&I Product) fee discount	$ADT \text{ of ETFs (including L\&I Products)} \times 0.005\% \times 2 \text{ sides} \times TDs(HK) \times \% \text{ eligible for exemption}$	ETF Perspective [Appendix 1D] http://www.hkex.com.hk/products/securities/exchange-traded-products/overview?sc_lang=en (the YTD ADT can be calculated from the monthly ADT shown in the graph)	% of ETF (including L&I Product) eligible for exemption may be different for different periods
New funds raised	$Funds \text{ raised} \times 0.005\% \times 2 \text{ sides}$	Funds raised by type – current data [Appendix 1B] http://www.hkex.com.hk/-/media/HKEX-Market/Market-Data/Statistics/Securities-Market/Funds-Raised-by-Type/fun_type_e.pdf (Main Board) http://www.hkgem.com/statistics/ms1/e_amounts.pdf (GEM) Funds raised by type – historical data [Appendix 1B] http://www.hkex.com.hk/market-data/statistics/consolidated-reports/hkex-fact-book?sc_lang=en	Applicable only to offer for subscription, offer for sale, offer for placing and premium for DWs, IWs and CBBCs
Stock Connect	$ADT(SB^{(1)}) / 2 \times 0.005\% \times TDs(SB) + ADT(NB^{(1)}) \times 40\% \times 0.00487\% \times TDs(NB)$	Stock Connect (Monthly Statistics) [Appendix 1C] http://www.hkex.com.hk/Mutual-Market/Stock-Connect/Statistics/Historical-Monthly?sc_lang=en#select1=0&select2=0	N/A

Notes:

1. ADT (buy + sell trades) for respective SH-Connect and SZ-Connect
2. Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



Trading Fees and Trading Tariffs – Cash Market

Revenue Analysis			
Fee Type	Calculation basis	Useful links	Remarks
Trading Tariffs			
All Products (excluding Stock Connect)	Average daily no. of trades x TDs(HK) (excluding Average daily no. of trades(SB ⁽¹⁾) x TDs(SB) / 2) x HK\$0.5 x 2 sides	HKEX Monthly Market Highlights [Appendix 1A] http://www.hkex.com.hk/market-data/statistics/consolidated-reports/hkex-monthly-market-highlights?sc_lang=en Stock Connect (Monthly Statistics) [Appendix 1C] http://www.hkex.com.hk/Mutual-Market/Stock-Connect/Statistics/Historical-Monthly?sc_lang=en#select1=0&select2=0	N/A
Stock Connect	Average daily no. of trades(SB ⁽¹⁾) x HK\$0.5 x TDs(SB) / 2	Stock Connect (Monthly Statistics) [Appendix 1C] http://www.hkex.com.hk/Mutual-Market/Stock-Connect/Statistics/Historical-Monthly?sc_lang=en#select1=0&select2=0	N/A

Notes:

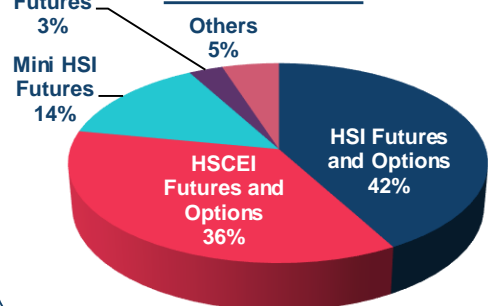
1. ADT (buy + sell trades) for respective SH-Connect and SZ-Connect
2. Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



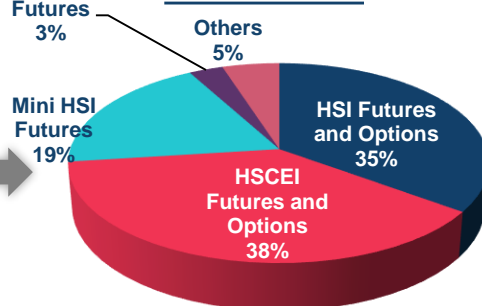
Trading Fees and Trading Tariffs – Derivatives Market

Futures and Options traded on HKFE

1H 2019 Average daily no. of contracts



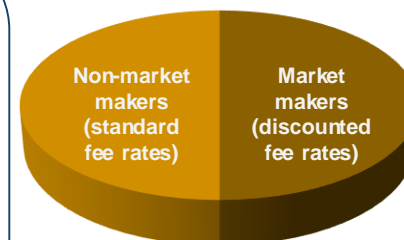
1H 2020 Average daily no. of contracts



Standard fee per contract

HSI Futures and Options	\$10
HSCEI Futures and Options	\$3.5
Mini HSI Futures	\$3.5
Mini HSCEI Futures	\$2

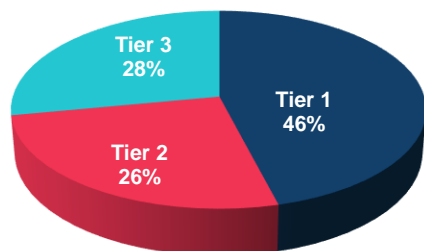
% of Trades conducted by



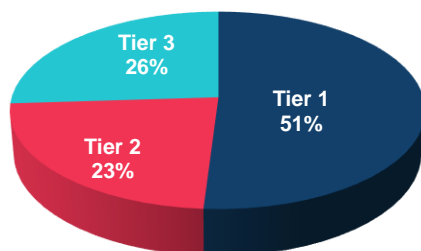
- Market maker trades are eligible for reduced fees
- Clawbacks of discount in case they do not fulfil their market-making obligations
- Proportion of market maker trades and non-market maker trades may change

Stock Options

1H 2019 Average daily no. of contracts



1H 2020 Average daily no. of contracts



Standard fee per contract

Tier 1 (Nominal value > \$25k)	\$3
Tier 2 (\$10K < Nominal value ≤ \$25k)	\$1
Tier 3 (Nominal value ≤ \$10k)	\$0.5

TDs(HK)

2 sides

Note: 1H results are presented for illustrative purpose. Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



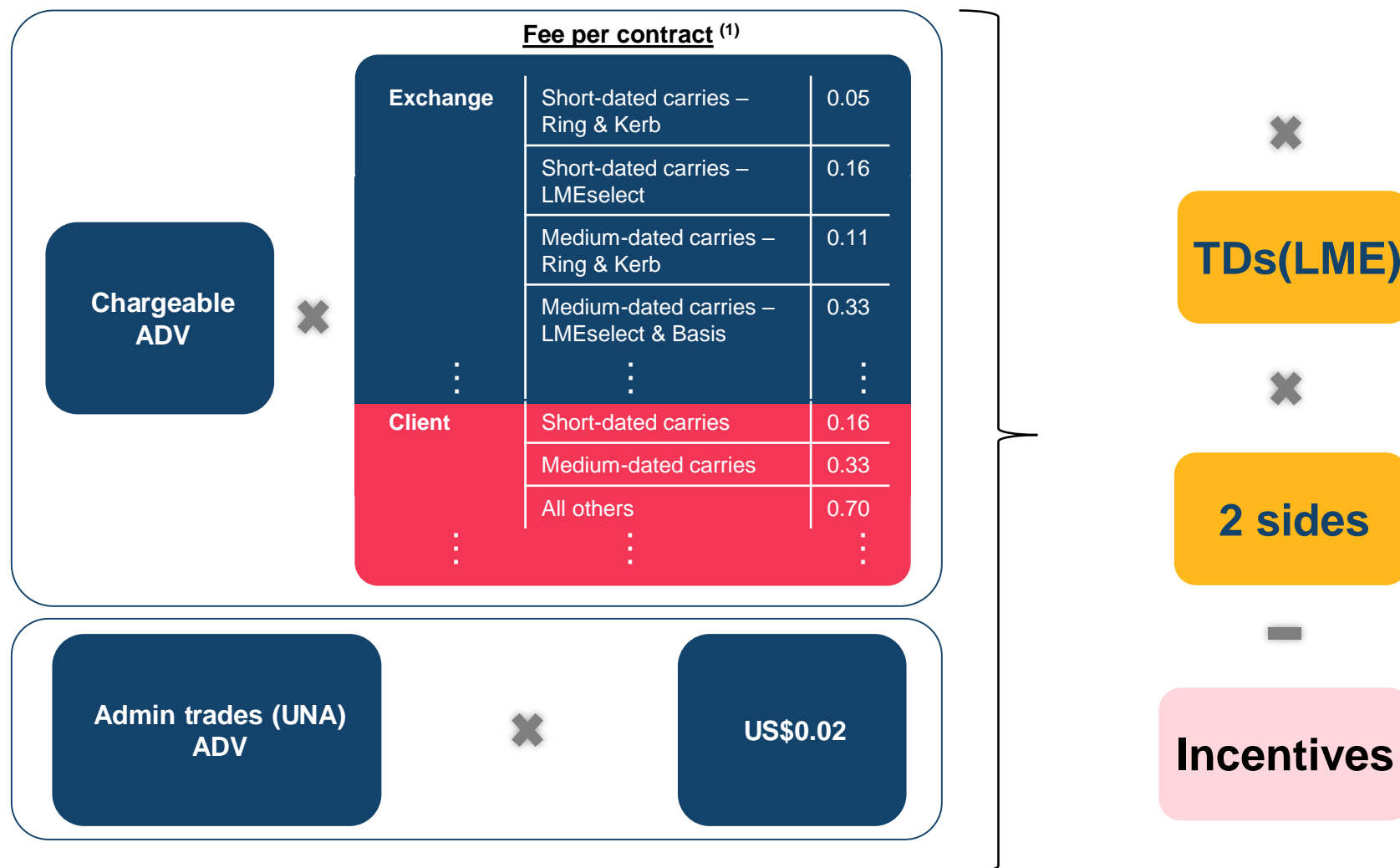
Trading Fees and Trading Tariffs – Derivatives Market

Revenue Analysis			
Fee Type	Calculation basis	Useful links	Remarks
Futures and Options traded on HKFE	<p>ADV of different futures and options x unit price x 2 sides x TDs(HK)</p> <p>+</p> <p>Adjustment for market maker discount</p>	<p>Derivatives Market Highlights [Appendix 2A] http://www.hkex.com.hk/market-data/statistics/derivatives-market/derivatives-market-highlights?sc_lang=en#select1=0&select2=0</p> <p>Fees table [Appendix 2B] http://www.hkex.com.hk/-/media/HKEX-Market/Services/Rules-and-Forms-and-Fees/Rules/HKFE/Rules/FE_App_B.pdf?la=en</p>	<ul style="list-style-type: none"> • Trades conducted by market makers are eligible for reduced fees • Percentage of transactions conducted by market makers and non-market makers may be different for different periods • Clawbacks may be collected from market makers in case they do not fulfil their market-making obligations during the period • From time to time, certain new products are eligible for fee holiday to attract volumes (eg. MSCI Taiwan Futures and MSCI Taiwan NTR Futures)
Stock Options	<p>ADV of different stock options x unit price x 2 sides x TDs(HK)</p> <p>+</p> <p>Adjustment for market maker discount</p>	<p>Trading of Stock Options by Class [Appendix 2C] http://www.hkex.com.hk/market-data/statistics/derivatives-market/derivatives-market-highlights?sc_lang=en#select1=0&select2=2</p> <p>Options Class List [Appendix 2D] http://www.hkex.com.hk/products/listed-derivatives/single-stock/stock-options?sc_lang=en</p> <p>Fees table [Appendix 2B] http://www.hkex.com.hk/-/media/hkex-market/services/rules-and-forms-and-fees/rules/sehk/stock-options/operational-trading-procedures-for-options-trading-exchange-participants-of-the-stock-exchange/appendix</p>	<ul style="list-style-type: none"> • Trades conducted by market makers are eligible for reduced fees • Percentage of transactions conducted by market makers and non-market makers may be different for different periods • Clawbacks may be collected from market makers in case they do not fulfil their market-making obligations during the period

Note: Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



Trading Fees and Trading Tariffs – Commodities Market



Notes:

1. Different fees per contract are applicable for different trade types (e.g. exchange trades, client trades etc.) and different products (short-dated carries, medium-dated carries, others), but proportion of trades charged at different rates per contract are not publicly disclosed and may change from time to time.
2. Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



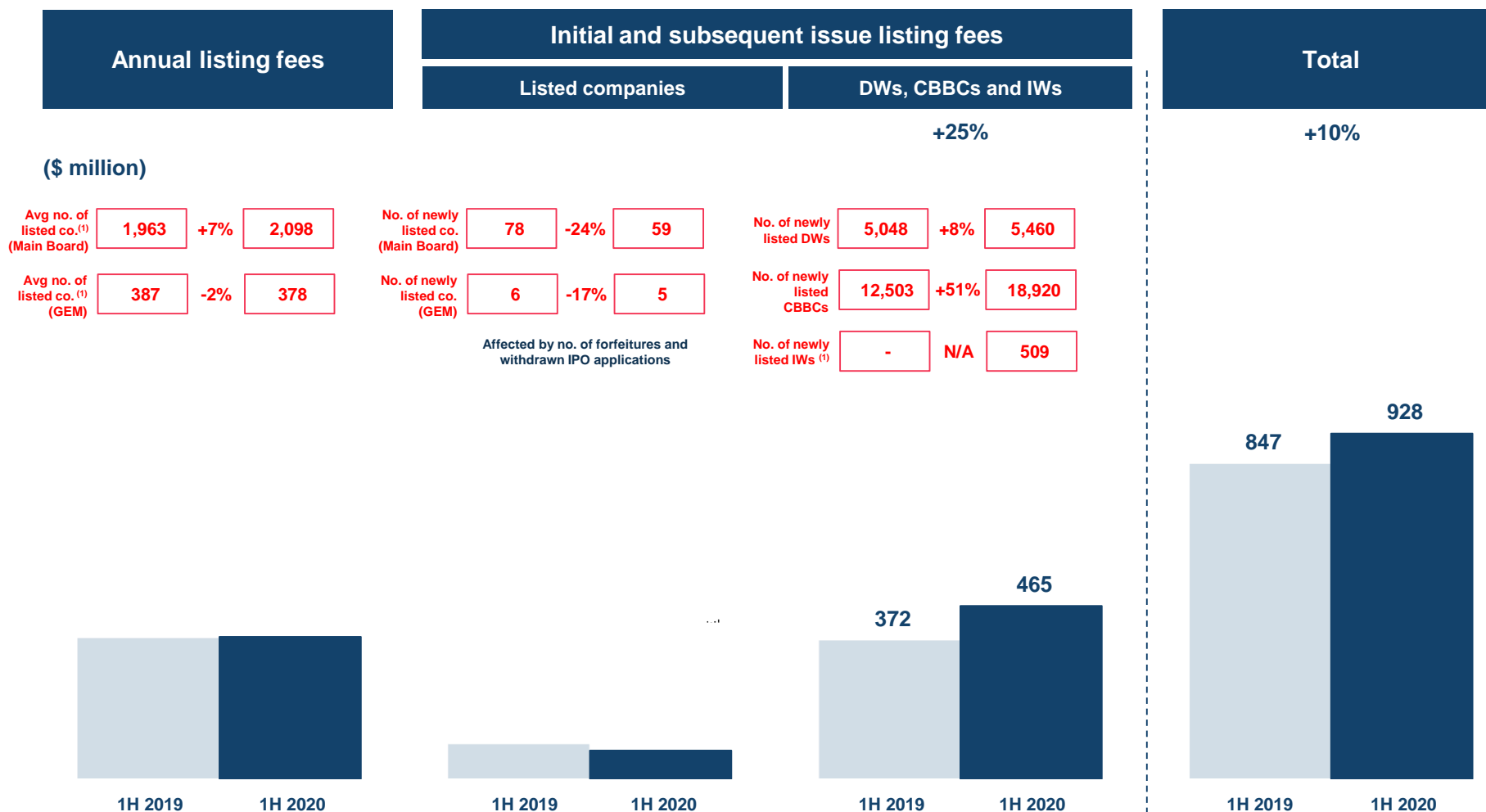
Trading Fees and Trading Tariffs – Commodities Market

Revenue Analysis			
Fee Type	Calculation basis	Useful links	Remarks
Base metals futures and options contracts traded on the LME	Chargeable ADV of metals contracts x unit price x 2 sides x TDs(LME) + UNA ADV of metals contracts x \$0.02 x 2 sides x TDs (LME)	<p><i>Monthly trading volumes [Appendix 3A]</i> https://www.lme.com/Market-Data/Reports-and-data/Volumes/Monthly-volumes</p> <p><i>Fees table [Appendix 3B]</i> https://www.lme.com/Trading/Access-the-market/Fees</p>	<p>Different fees per contract for different trade types (e.g. exchange trades, client trades etc.) and different products (short-dated carries, medium-dated carries, others), but proportion of trades charged at different rates per contract are not publicly disclosed.</p> <p>Certain incentives were offered to members to attract trading (e.g. new market participants rebates, transfer programme rebates etc.), and there was a fee cap for position transfer.</p> <p>Administrative trades are chargeable at US\$0.04 per contract.</p>

Note: Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



Stock Exchange Listing Fees

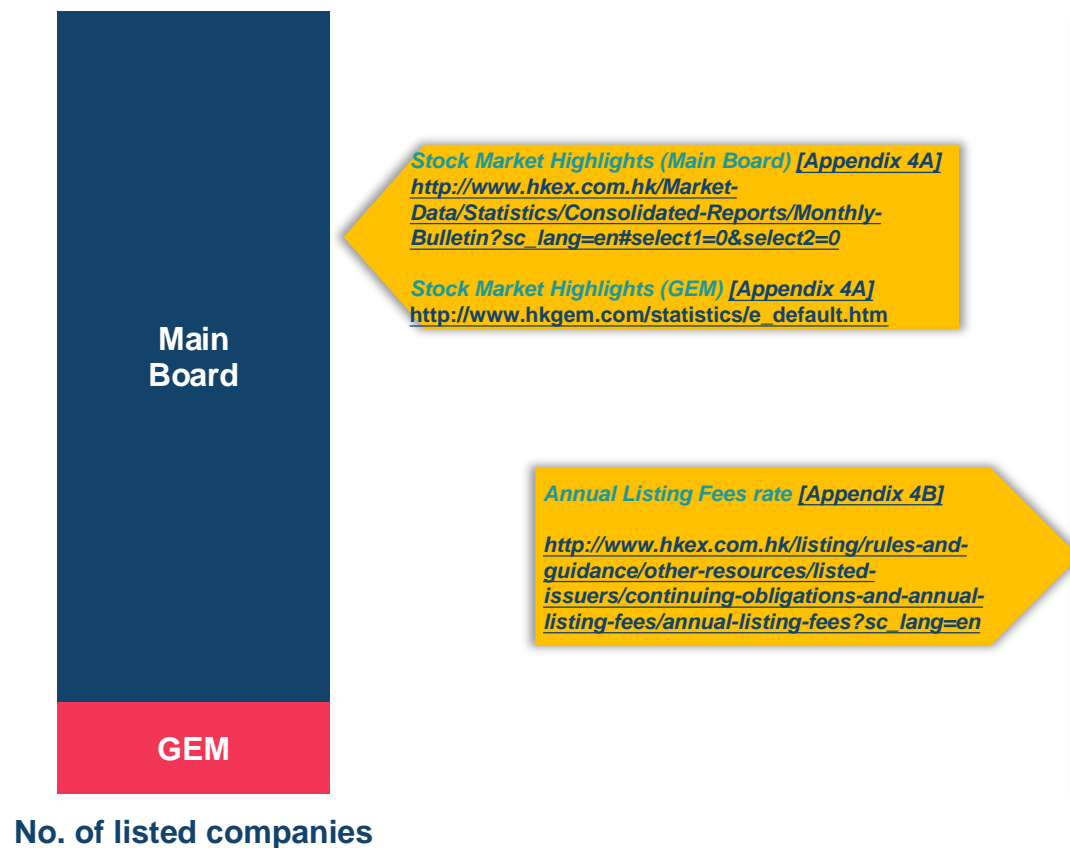


Notes:

1. Average number of listed companies represents the average number of listed companies at month end.
2. 1H results are presented for illustrative purpose. Please refer to Glossary for abbreviations.
3. IWs were launched in July 2019. Issuers are entitled to full listing fee rebate on a maximum of 30 IWs per month until 30 June 2021.



Annual Listing Fees



ANNUAL LISTING FEES

Effective Date: 03/03/2014

Listed companies are required to pay an annual listing fee which shall be calculated by reference to the nominal value of securities which are or are to be listed on the Exchange. This fee is payable in advance in one instalment.

Main Board

Nominal Value of Listed Equity Securities (HK\$ million)		Annual Listing Fee (HK\$)
Not exceeding :	200	145,000
	300	172,000
	400	198,000
	500	224,000
	750	290,000
	1,000	356,000
	1,500	449,000
	2,000	541,000
	2,500	634,000
	3,000	726,000
	4,000	898,000
	5,000	1,069,000
Over	5,000	1,188,000

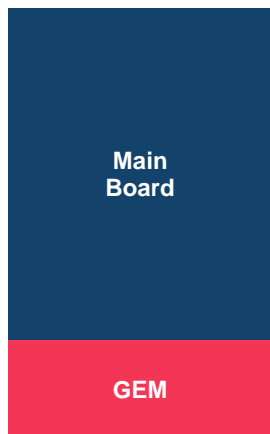
Nominal Value of Listed Equity Securities (HK\$ million)		Annual Listing Fee (HK\$)
Not exceeding:	100	100,000
	2,000	150,000
Over	2,000	200,000

Note: Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



Initial and Subsequent Listing Fees

No. of newly listed companies/products



Fees received based on no. of newly listed companies x respective fee rates will be amortised to income statement over the periods the companies listed

Forfeitures and withdrawn IPOs continue to be recognised upon forfeitures and withdrawal

Forfeitures also give rise to initial listing fees

Initial Listing Fees rate [Appendix 4B]

http://www.hkex.com.hk/listing/rules-and-guidance/other-resources/new-applicants/initial-listing-fees?sc_lang=en

DWs and⁽¹⁾ IWs

HKEX Securities and Derivatives Markets Quarterly Report – Main Board Warrants [Appendix 4C]
http://www.hkex.com.hk/market-data/statistics/consolidated-reports/hkex-securities-and-derivatives-markets-quarterly-report?sc_lang=en

CBBCs

HKEX Securities and Derivatives Markets Quarterly Report – Main Board CBBCs [Appendix 4C]
http://www.hkex.com.hk/market-data/statistics/consolidated-reports/hkex-securities-and-derivatives-markets-quarterly-report?sc_lang=en

INITIAL LISTING FEES

In the case of an issue of equity securities by a new applicant, an initial listing fee shall be payable on the application for listing based on the monetary value of the equity securities to be listed. The initial listing fee is payable at the same time as the submission of the listing application.

Main Board

Monetary Value of Equity Securities to be Listed (HK\$ million)		Initial Listing Fee (HK\$)
Not exceeding:	100	150,000
	200	175,000
	300	200,000
	400	225,000
	500	250,000
	750	300,000
	1,000	350,000
	1,500	400,000
GEM	:	:

Monetary Value of Equity Securities to be Listed (HK\$ million)		Initial Listing Fee (HK\$)
Not exceeding:	100	100,000
	1,000	150,000
Over	1,000	200,000

Fee for the first issue launched in any calendar year by an issuer over a particular index or other security: **\$60,000**

Fee for any subsequent issue launched in that same calendar year by that issuer over the same underlying index or other security: **\$40,000 (majority)**

Fee for the first issue launched in any calendar year by an issuer over a particular index or other security: **\$18,000**

Fee for any subsequent issue launched in that same calendar year by that issuer over the same underlying index or other security: **\$12,000 (majority)**

Notes:

1. IWs were launched in July 2019. Issuers are entitled to full listing fee rebate on a maximum of 30 IWs per month until 30 June 2021.
2. Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



Stock Exchange Listing Fees

Revenue Analysis			
Fee Type	Calculation basis	Useful links	Remarks
Annual Listing Fees	No. of listed companies x respective fee rates	Stock Market Highlights (Main Board) [Appendix 4A] http://www.hkex.com.hk/Market-Data/Statistics/Consolidated-Reports/Monthly-Bulletin?sc_lang=en#select1=0&select2=0 Stock Market Highlights (GEM) [Appendix 4A] http://www.hkgem.com/statistics/e_default.htm Annual Listing Fees rate [Appendix 4B] http://www.hkex.com.hk/listing/rules-and-guidance/other-resources/listed-issuers/continuing-obligations-and-annual-listing-fees/annual-listing-fees?sc_lang=en	N/A
Initial and Subsequent Issue Listing Fees – Listed Companies	Fees received based on no. of newly listed companies x respective fee rates will be amortised to income statement over the periods the companies listed	Stock Market Highlights (Main Board) [Appendix 4A] http://www.hkex.com.hk/Market-Data/Statistics/Consolidated-Reports/Monthly-Bulletin?sc_lang=en#select1=0&select2=0 Stock Market Highlights (GEM) [Appendix 4A] http://www.hkgem.com/statistics/e_default.htm Initial Listing Fees rate [Appendix 4B] http://www.hkex.com.hk/listing/rules-and-guidance/other-resources/new-applicants/initial-listing-fees?sc_lang=en	<p>Also affected by number of forfeitures and withdrawn IPO applications but not listed within 6 months of application</p> <p>In accordance with HKFRS 15, initial listing fees are considered as advance payments for future services, and recognised over the periods the companies listed</p>

Note: Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



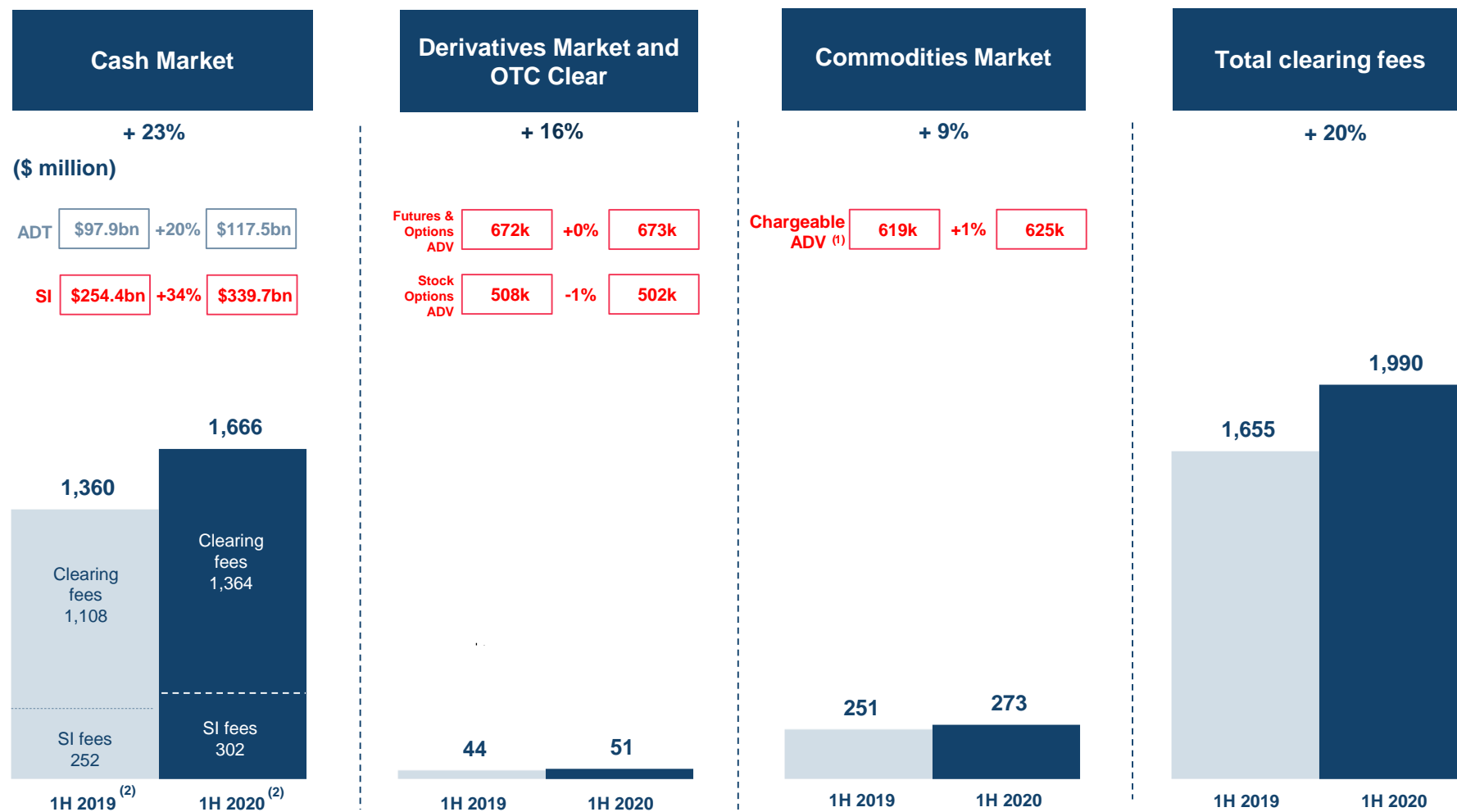
Stock Exchange Listing Fees

Revenue Analysis			
Fee Type	Calculation basis	Useful links	Remarks
Initial and Subsequent Issue Listing Fees – DWs and IWs	(No. of newly listed DWs + IWs) x fee rate (majority is subsequent issues)	HKEX Securities and Derivatives Markets Quarterly Report – Main Board Warrants [Appendix 4C] http://www.hkex.com.hk/market-data/statistics/consolidated-reports/hkex-securities-and-derivatives-markets-quarterly-report?sc_lang=en Listing Fees rate [Appendix 4D] http://en-rules.hkex.com.hk/en/display/display_main.html?rbid=4476&element_id=3783	<p>Fee for the first issue launched in any calendar year by an issuer over a particular index or other security: \$60,000</p> <p>Fee for any subsequent issue launched in that same calendar year by that issuer over the same underlying index or other security: \$40,000 (majority)</p> <p>IWs were launched in July 2019. Issuers are entitled to full listing fee rebate on a maximum of 30 IWs per month until 30 June 2021.</p>
Initial and Subsequent Issue Listing Fees – CBBCs	No. of newly listed CBBCs x fee rate (majority is subsequent issues)	HKEX Securities and Derivatives Markets Quarterly Report – Main Board CBBCs [Appendix 4C] http://www.hkex.com.hk/market-data/statistics/consolidated-reports/hkex-securities-and-derivatives-markets-quarterly-report?sc_lang=en Listing Fees rate [Appendix 4D] http://en-rules.hkex.com.hk/en/display/display_main.html?rbid=4476&element_id=3783	<p>Fee for the first issue launched in any calendar year by an issuer over a particular index or other security: \$18,000</p> <p>Fee for any subsequent issue launched in that same calendar year by that issuer over the same underlying index or other security: \$12,000 (majority)</p>

Note: Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



Clearing and Settlement Fees

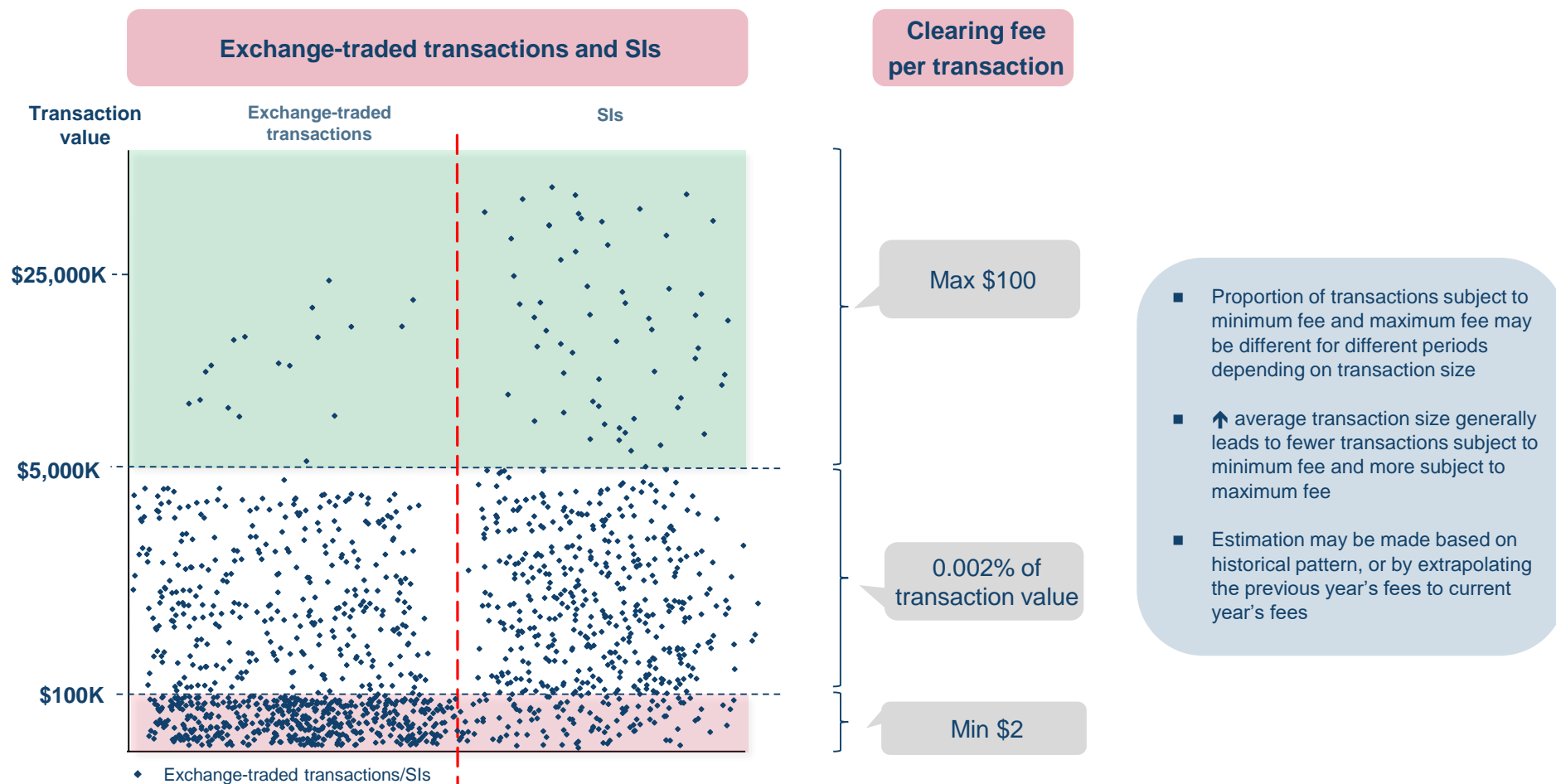


Notes:

1. Chargeable ADV excludes Admin Trades (which became chargeable from May 2019 at a lower clearing fee rate of US\$0.02 per contract) and other non-chargeable trades.
2. Include clearing and SI fees from Stock Connect Northbound trading of \$301 million in 1H 2020 (1H 2019: \$185 million).
3. 1H results are presented for illustrative purpose. Please refer to Glossary for abbreviations.



Clearing and Settlement Fees – Cash Market



Clearing fees from exchange-traded transactions and SIs are subject to maximum and minimum fees

Note: Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



Clearing and Settlement Fees – Cash Market

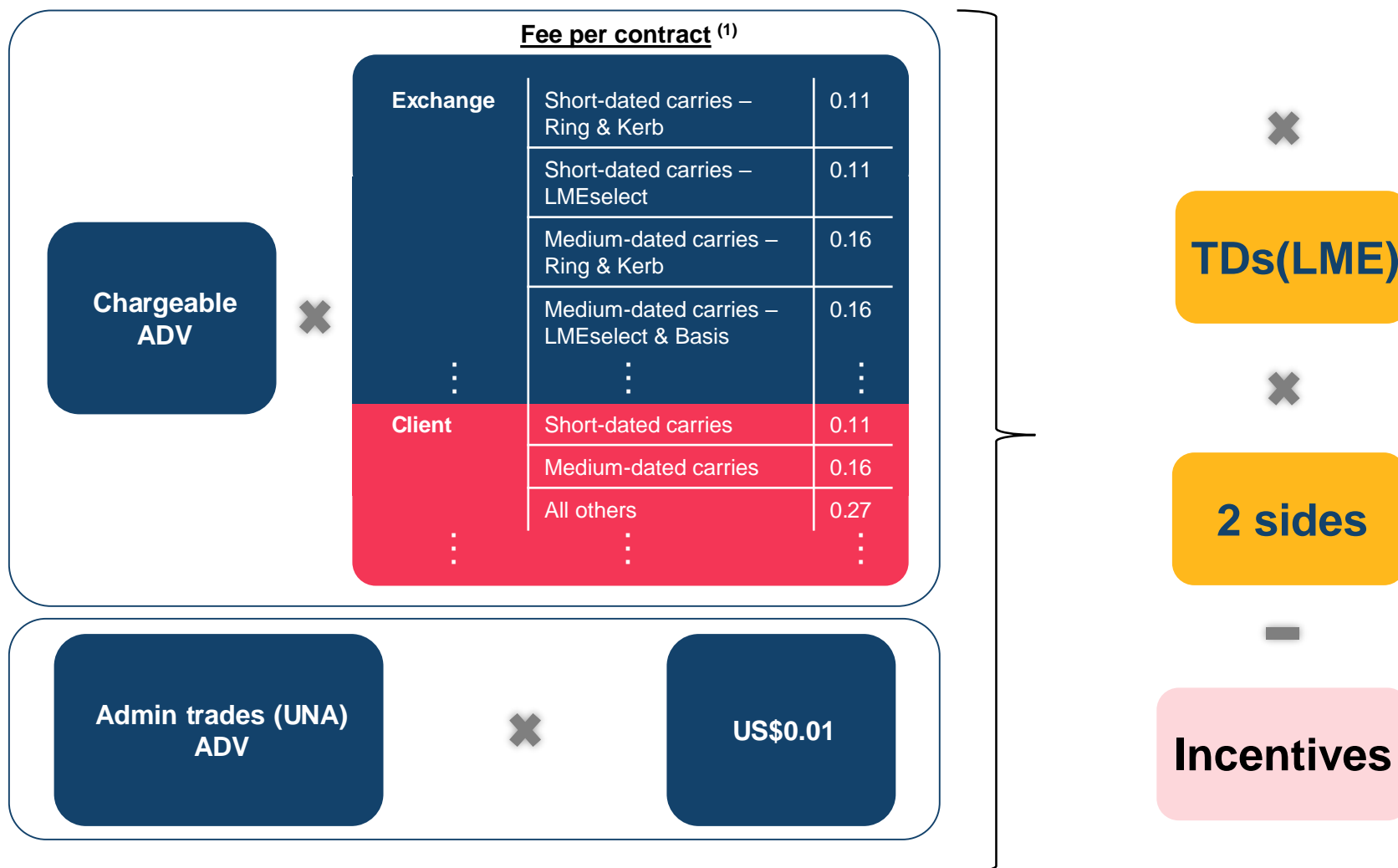
Revenue Analysis			
Fee Type	Calculation basis	Useful links	Remarks
Exchange-traded transactions	$ADT \times TDs(HK) \text{ (excluding } ADT(SB^{(1)}) / 2 \times TDs(SB)) \times 0.002\% \times 2 \text{ sides}$	HKEX Monthly Market Highlights [Appendix 1A] http://www.hkex.com.hk/market-data/statistics/consolidated-reports/hkex-monthly-market-highlights?sc_lang=en Stock Connect (Monthly Statistics) [Appendix 1C] http://www.hkex.com.hk/Mutual-Market/Stock-Connect/Statistics/Historical-Monthly?sc_lang=en#select1=0&select2=0	Clearing fees are subject to maximum and minimum fees per trade but the proportion may be different for different periods
Settlement instructions (SIs)	$\text{Average daily value of SIs} \times 0.002\% \times TDs(HK)$	Securities Clearing and Settlement Statistics [Appendix 5A] http://www.hkex.com.hk/Market-Data/Statistics/Clearing-and-Settlement-and-Depository/Securities-Settlement-Statistics?sc_lang=en	SI fees are also subject to maximum and minimum fees but a large portion of SIs will be subject to maximum fees. The percentage may be different for different periods
Stock Connect SB	$ADT(SB^{(1)}) \times 0.002\% \times TDs(SB) / 2$	Stock Connect (Monthly Statistics) [Appendix 1C] http://www.hkex.com.hk/Mutual-Market/Stock-Connect/Statistics/Historical-Monthly?sc_lang=en#select1=0&select2=0	Clearing fees are subject to maximum and minimum fees per trade but the proportion may be different for different periods
Stock Connect NB	$ADT(NB^{(1)}) \times 0.002\% \times TDs(NB) / 2 + ADT(NB^{(1)}) \times 0.002\% \times TDs(NB)$	Stock Connect (Monthly Statistics) [Appendix 1C] http://www.hkex.com.hk/Mutual-Market/Stock-Connect/Statistics/Historical-Monthly?sc_lang=en#select1=0&select2=0	N/A

Notes:

1. ADT (buy + sell trades) for respective SH-Connect and SZ-Connect
2. Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



Clearing and Settlement Fees – Commodities Market



Notes:

1. Different fees per contract are applicable for different trade types (e.g. exchange trades, client trades etc.) and different products (short-dated carries, medium-dated carries, others), but proportion of trades charged at different rates per contract are not publicly disclosed and may change from time to time.
2. Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



Clearing and Settlement Fees- Commodities Market

Revenue Analysis			
Fee Type	Calculation basis	Useful links	Remarks
Base metals futures and options contracts cleared through LME Clear	Chargeable ADV of metals contracts x unit price x 2 sides x TDs(LME) + UNA ADV of metals contracts x \$0.01 x 2 sides x TDs (LME)	<p><i>Monthly trading volumes [Appendix 3A]</i> https://www.lme.com/Market-Data/Reports-and-data/Volumes/Monthly-volumes</p> <p><i>Fees table [Appendix 3B]</i> https://www.lme.com/Trading/Access-the-market/Fees</p>	<p>Different fees per contract for different trade types (e.g. exchange trades, client trades etc.) and different products (short-dated carries, medium-dated carries, others), but proportion of trades charged at different rates per contract are not publicly disclosed.</p> <p>Certain incentives were offered to members to attract trading (e.g. new market participants rebates, transfer programme rebates etc.) and there was a fee cap for position transfer.</p> <p>Administrative trades were introduced in June 2017 (UNA trades) in order to meet new requirements resulting from the Markets in Financial Instruments Directive II (MiFID II). These trades become chargeable at US\$0.02 per contract from 1 May 2019.</p>

Note: Please refer to Glossary for abbreviations. Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



Depository, custody and nominee services fees, Market data fees, and Other revenue

Revenue Analysis	
Fee Type	Remarks
Depository, custody and nominee services fees	<p>The fees mainly comprise scrip fees, corporate action fees, stock custody fees, dividend collection fees and stock withdrawal fees, and portfolios fees from Stock Connect.</p> <p>In general, the fees would increase in a bull market and growing economy.</p> <p>They do not move linearly with changes in ADT as they vary with number of board lots of the securities concerned. In particular, scrip fees are chargeable on the net increase in individual participant's aggregate holdings of securities between book closing dates and are unusually large on the first book closing date after a new listing.</p> <p>These fees are subject to seasonal fluctuations – Q1 being the lowest and Q2 the highest, as more companies have their book close in Q2 due to dividend payment.</p> <p>Portfolio fees from Stock Connect are charged based on HK Stock portfolio value held by ChinaClear and A-share portfolio value held by HKSCC Participants.</p>
Market data fees	<p>Market data fees include both fixed (e.g. license fees) and variable fees (e.g. subscriber fees).</p> <p>They do not move linearly with changes in ADT and there is limited movement year-on-year.</p>
Other revenue	<p>It mainly includes network, terminal user, dataline and software sub-license fees (including sales of additional throttles), commodities stock levies and warehouse listing fees, hosting services fees, participants' subscription and application fees, accommodation income, direct IPO allotment fees, sale of trading rights, and Financial OTC Booking Fee of LME.</p> <p>They do not move linearly with changes in ADT.</p>

Note: Please refer to Glossary for abbreviations.



Appendix

1A – HKEX Monthly Market Highlights

July 2020

← Select “month” from drop-down menu

SECURITIES MARKET TURNOVER (MAIN BOARD AND GEM)

	Jul 2020	Jun 2020	% Change
Monthly turnover (\$Mil.) *	3,632,257	2,637,569	37.7%
Average daily turnover by value (\$Mil.) *	165,103	125,599	31.5%
No. of trading days	22	21	-

YEAR-TO-DATE STATISTICS

Securities Market	Jul 2020 YTD	Jul 2019 YTD	% Change
No. of newly listed companies #	88	100	-12.0%
Average daily turnover by value (\$Mil.) ^	124,806	93,373	33.7%
Average share traded per trading day (Mil. Shares)	208,335	286,285	-27.2%
Average no. of trades per trading day	1,919,271	1,545,490	24.2%



Appendix

1B – Funds raised by types – current data

Funds raised by type (2020)

Main Board

														HK\$ mil
Type	Listing method	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Equities	Offer for subscription	2,287.64	75.00	1,711.90	1,394.19	3,216.70	9,770.71	9,038.19						27,494.33
	Offer for sale	102.89	-	-	-	-	525.53	-						628.41
	Offer for placing	6,479.71	175.00	3,483.89	2,236.23	4,076.30	56,986.41	30,167.42						103,604.96
	Placing	41,850.22	6,177.73	23,248.09	7,636.78	12,442.75	24,095.81	35,318.93						150,770.31
	Rights issue	954.41	924.20	3,069.87	11.03	40.49	-	186.51						5,186.51
	Open offer	149.57	-	-	-	33.62	46.99	-						230.18
	Consideration issue	244.40	30.00	1,054.91	8,613.09	387.35	432.29	412.00						11,174.04
	Warrants exercised	0.27	0.03	0.05	1.87	0.31	1.25	0.00						3.78
	Share option scheme	1,699.58	465.85	521.70	894.87	1,278.92	1,273.67	477.14						6,611.74
Equities funds raised		53,768.68	7,847.81	33,090.41	20,788.06	21,476.46	93,132.65	75,600.20						305,704.27
Debt securities		107,738.10	114,564.12	83,100.52	78,571.37	80,290.51	214,807.44	129,994.47						809,066.54
Unit trusts/Mutual funds														
Derivative warrants - premium		18,522.31	13,753.20	30,442.96	10,865.97	15,468.87	21,274.49	35,422.99						145,750.79
Inline warrants - premium		1,023.43	1,017.47	735.34	1,075.82	938.77	758.09	778.38						6,327.30
Equity warrants - premium		-	-	-	-	-	-	-						-
Equity linked instrument - premium		-	-	-	-	-	-	-						-
Callable bull/bear contracts - premium		83,031.00	96,882.50	178,274.58	93,802.88	94,739.47	109,803.83	148,769.82						805,304.09

Note: Provisional figure up to the end of July 2020

GEM

Year : 2020 (Provisional)

														HK\$ mil
Type	Listing method	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Equities	Offer for subscription	30.32	-	-	42.00	10.80	-	24.00						107.12
	Offer for sale	-	-	-	-	-	-	-						-
	Offer for placing	89.99	-	-	78.00	43.20	-	96.00						307.19
	IPO funds raised	120.30	-	-	120.00	54.00	-	120.00						414.30
	Placing	112.62	29.55	22.96	807.49	166.87	16.98	15.80						1,172.26
	Rights issue	-	-	19.95	-	-	132.57	-						152.52
	Open offer	-	-	-	-	-	-	-						-
	Consideration issue	68.48	-	27.92	69.41	10.48	41.60	-						217.89
	Warrants exercised	-	-	-	-	-	325.44	-						325.44
	Share option scheme	2.59	5.55	0.86	7.60	0.05	49.10	17.11						82.85
	Post-listing funds raised	183.69	35.10	71.69	884.49	177.40	565.69	32.91						1,950.97
Equity funds raised		303.99	35.10	71.69	1,004.49	231.40	565.69	152.91						2,365.27
Debt securities		-	-	-	-	-	-	-						-
Equity warrants - premium		-	-	-	-	-	-	-						-

* Provisional figures up to the end of Jul 2020



Appendix

1B – Funds raised by types – historical data

The screenshot displays the HKEX Fact Book website. The header includes the HKEX logo (香港交易所) and navigation links: About HKEX, Related Sites: LME, Products, Services, Listing, News, Mutual Market, and Market. The breadcrumb trail reads: HKEX / Market Data / Statistics / Consolidated Reports / HKEX Fact Book. The main heading is "HKEX Fact Book".

On the left, a "Statistics" sidebar lists the following items:

- Consolidated Reports
- HKEX Monthly Market Highlights
- HKEX Securities and Derivatives Markets Quarterly Report
- HKEX Fact Book** (highlighted in red)
- Annual Market Statistics

The central section, titled "HKEX FACT BOOK", features a cover image of the 2019 report. To the right, a list of years with download links is shown:

- 2019 PDF (selected, highlighted with a blue box and arrow)
- 2018 PDF
- 2017 PDF
- 2016 PDF
- 2015 PDF
- 2014 PDF

A blue callout box points to the 2019 PDF link with the text: "← this is selected for illustration purpose, see next page".



Appendix

1B – Funds raised by types – historical data (con't)

- 📄 Cover
- 📄 Contents
- 📄 Market Performance in 2017
- 📄 Major Events of the Hong Kong Securities and Derivatives Markets 2017
- 📄 Market Highlights
- 📄 Securities market – Main Board
- 📄 Market Indices
- 📄 Listing Statistics
- 📄 Market Capitalisation
- 📄 Trading Statistics and Analysis
- 📄 Short Selling
- 📄 **Listed Companies**
- 📄 Equity Warrants

- ✓ 📄 Securities market – GEM
- 📄 Market Indices
- 📄 Listing Statistics
- 📄 Market Capitalisation
- 📄 Trading Statistics and Analysis
- 📄 **Listed Companies**
- 📄 Equity Warrants

Funds raised by classification, 2015-2019

Type	Listing method	2015	2016	2017	2018	2019
Equities						
	Offer for subscription	32.24	12.17	19.08	23.52	35.38
	Offer for sale	15.81	8.69	6.15	15.53	10.90
	Offer for placing	212.30	169.87	97.37	243.89	267.00
	Placing	428.50	147.10	335.32	137.66	97.01
	Rights issue	99.17	45.86	50.18	30.77	4.74
	Open offer	17.34	7.90	6.30	1.42	0.12
	Consideration issue	264.76	71.20	36.02	65.82	19.95
	Warrants exercised	9.80	1.27	1.93	1.04	0.01
	Share option scheme	13.63	7.10	15.06	13.55	14.87
	Equities funds raised	1,093.55	471.17	567.40	533.22	449.97
Debt securities		750.76	774.61	1,190.67	1,053.83	1,401.91
Unit trusts/Mutual funds		-	-	-	-	2.57
Derivative warrants – premium		182.37	105.84	156.96	252.96	161.19
Inline warrants – premium		-	-	-	-	11.40
Equity warrants – premium		-	-	-	-	-
Equity linked instruments – premium		-	-	-	-	-
Callable bull/bear contracts – premium		483.53	363.74	433.47	856.40	878.48

Funds raised by classification for GEM, 2015-2019

Type	Listing method	2015	2016	2017	2018	2019
Equities						
	Offer for subscription	-	341.02	1,957.72	1,507.12	318.31
	Offer for sale	365.55	241.59	182.40	55.82	-
	Offer for placing	2,375.28	4,008.14	3,798.16	3,497.65	651.34
	Placing	12,230.86	6,977.31	4,011.08	2,641.53	1,911.17
	Rights issue	1,463.38	2,886.20	2,107.09	307.86	167.20
	Open offer	3,651.01	608.79	347.07	-	21.63
	Consideration issue	1,225.82	3,325.41	874.28	2,737.08	1,119.05
	Warrants exercised	214.34	25.92	35.45	7.20	32.12
	Share option scheme	565.01	467.69	670.85	164.29	56.28
	Equities funds raised	22,091.25	18,882.06	13,984.10	10,918.54	4,277.10
Equity warrants – premium		-	-	-	-	-

MAIN BOARD LISTED COMPANIES

GEM LISTED COMPANIES



Appendix

1C – Stock Connect (Monthly Statistics)

Jul 2020

Shanghai Connect Northbound

← Select “month”/ “market” from drop-down menu

	Jul 2020	Jun 2020	% Change
Turnover (Buy + Sell Trades) (RMB mil)	1,433,416.23	602,038.00	138.09
Buy Trades (RMB mil)	717,058.50	313,230.78	128.92
Sell Trades (RMB mil)	716,357.73	288,807.22	148.04
No. of Buy + Sell Trades	59,333,449	31,881,684	86.11
No. of Buy Trades	28,040,159	15,930,937	76.01
No. of Sell Trades	31,293,290	15,950,747	96.19
Average Daily Turnover (Buy + Sell Trades) (RMB mil)	65,155.28	31,686.21	105.63
Average Daily Buy Trades (RMB mil)	32,593.57	16,485.83	97.71
Average Daily Sell Trades (RMB mil)	32,561.71	15,200.38	114.22
Average Daily No. of Buy + Sell Trades	2,696,974	1,677,983	60.73
Average Daily No. of Buy Trades	1,274,552	838,470	52.01
Average Daily No. of Sell Trades	1,422,422	839,513	69.43



Appendix

1D – ETF Perspective

Select
“month”
from
drop-
down
menu



Appendix

2A – Derivatives Market Highlights

Jul 2020

Derivatives Market Highlights

← Select “month”/ “market” from drop-down menu

Contracts	Average Daily Volume	Monthly Volume		% Change Jul 20 Jun 20	Year-To-Month Volume Jan-Jul20	% Change Jan-Jul20 Jan-Jul19	Open Interest
		Jul 20	Jun 20				
Total Futures	501,604	11,035,296	9,793,295	12.7%	73,304,663	5.5%	663,870
Hang Seng Index Futures	188,263	4,141,775	3,546,088	16.8%	26,884,243	-14.3%	128,999
Mini Hang Seng Index Futures	124,142	2,731,130	2,598,445	5.1%	18,190,659	39.4%	11,145
HSI (Gross Total Return Index) Futures	0	0	35	-100.0%	172	57.8%	0
HSI (Net Total Return Index) Futures	0	0	16	-100.0%	137	87.7%	0
Hang Seng China Enterprises Index Futures	151,882	3,341,400	2,903,606	15.1%	22,768,394	12.7%	338,775
Mini-Hang Seng China Enterprises Index Futures	22,294	490,463	421,665	16.3%	3,017,752	33.1%	4,877
HSCEI (Gross Total Return Index) Futures	0	0	6	-100.0%	58	314.3%	0
HSCEI (Net Total Return Index) Futures	0	0	6	-100.0%	6	-53.8%	0



Appendix

2B – HKFE Products / Stock Option fees

APPENDIX B - FEES

Description	Amount ¹
<i>Exchange trading fees</i>	
HSI Futures	House/Client a/c 10.00/Lot MM in HSI Options, Mini-HSI Futures, Weekly HSI Options or Mini-HSI Options ² 3.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
HSI Options	House/Client a/c 10.00/Lot MM a/c 2.00/Lot MM in Mini-HSI Futures, Weekly HSI Options or Mini-HSI Options ² 3.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
Weekly HSI Options	House/Client a/c 10.00/Lot MM a/c 2.00/Lot MM in Mini-HSI Futures, HSI Options or Mini-HSI Options ² 3.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
Mini-HSI Futures	House/Client a/c 3.50/Lot MM a/c 0.50/Lot MM in HSI Options, Weekly HSI Options or Mini-HSI Options ² 1.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
Mini-HSI Options	House/Client a/c 2.00/Lot MM a/c 0.40/Lot MM in HSI Options, Weekly HSI Options or Mini-HSI Futures ² 0.70/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
HIBOR	House/Client a/c 5.00/Lot MM a/c 1.00/Lot

OPERATIONAL TRADING PROCEDURES APPENDIX A

APPENDIX A: FEES & COSTS PAYABLE TO THE EXCHANGE

A1 [Repealed]

A2 Training Fees

Training Fees	Amount
Course fee (Part I) - Exchange Participant	HK\$300
Course fee (Part II) - Exchange Participant	HK\$300
Course fee (Part I) - non-Exchange Participant	HK\$300
Course fee (Part II) - non-Exchange Participant	HK\$300

A3 Trading Expenses

For HK\$-denominated option classes

Fee Type	Charge Scale
Trading Tariff	
a. Contract Premium > Tick Size*	
(I) For Tier 1 Stocks	
Non-Market Maker	HK\$3 per contract side
Regular Market Maker	
1. which has responded to 70 percent or more of quote requests in a month	HK\$1.50 per contract side
2. which has responded to less than 70 percent of quote requests in a month	HK\$3 per contract side
3. which has provided continuous quotes on the required number of option series for 70 percent or more of the trading hours in a month	HK\$1.50 per contract side
4. which has provided continuous quotes on the required number of option series for less than 70 percent of the trading hours in a month	HK\$3 per contract side



Appendix

2C – Trading of Stock Options by Class

Jul 2020

Trading of Stock Options by Class

← Select “month”/ “market” from drop-down menu

Class	Volume			Open Interest		
	Call	Put	Total	Call	Put	Total
AAC Technologies Holdings Inc.	40,980	40,712	81,692	13,673	15,638	29,311
Agricultural Bank of China Ltd. (\$0.001)	15,652	10,331	25,983	6,651	11,535	18,186
AIA Group Limited	89,987	95,498	185,485	54,939	73,041	127,980
Air China Ltd.	4,437	1,781	6,218	2,811	4,690	7,501
Alibaba Group Holding Ltd.	350,358	265,789	616,147	165,474	154,758	320,232
Aluminum Corporation of China Ltd.	22,775	5,583	28,358	9,759	4,414	14,173
Anhui Conch Cement Company Limited	50,626	34,465	85,091	18,316	12,203	30,519
ANTA Sports Products Ltd.	16,350	11,649	27,999	3,984	5,446	9,430
Bank of China Ltd. (\$0.001)	435,275	235,048	670,323	346,046	330,235	676,281
Bank of Communications Co., Ltd.	37,607	13,064	50,671	33,070	22,030	55,100
The Bank of East Asia Ltd.	7,415	3,728	11,143	5,592	5,000	10,592



Appendix

2D – Options Class List

STOCK OPTIONS

The List of Stock Option Classes Available for Trading

a) Stock Option Classes with Contract Size More Than One Underlying Board Lot Shares

Effective from 18 June 2020

No.	SEHK Code	Underlying Stock Name	HKATS Code	Contract Size (shares)	Number of Board Lots	Tier No.*	Position Limit ##	Approved by FSC Taiwan
1	16	Sun Hung Kai Properties Limited	SHK	1,000	2	1	50,000	✓
2	175	Geely Automobile Holdings Ltd.	GAH	5,000	5	1	50,000	✓
3	288	WH Group Ltd.	WHG	2,500	5	2	100,000	
4	688	China Overseas Land & Investment Limited	COL	2,000	4	1	50,000	✓
5	788	China Tower Corporation Limited	XTW	10,000	5	2	150,000	
6	823	Link Real Estate Investment Trust	LNK	1,000	10	1	50,000	
7	1099	Sinopharm Group Co. Ltd.	SNP	800	2	2	50,000	
8	1113	CK Asset Holdings Limited	CKP	1,000	2	1	50,000	
9	1177	Sino Biopharmaceutical Ltd.	SBO	5,000	5	1	50,000	



Appendix

3A – Monthly trading volumes – contracts traded on the LME



TRADING METAL MARKET DATA LME CLEAR NEWS EDUCATION & EVENTS ABOUT 中文

Home > Market Data > Reports and data > Volumes
> Monthly volumes

MARKET DATA

> LME reference prices

▼ Reports and data

> Reports by metal

> Monthly averages

> Monthly overview

> Open interest

> Commitments of traders

> Futures banding

> Warrant bandings

MONTHLY TRADING VOLUMES

Access monthly volume reports below for the current year trading period.

Trading volumes are reported in lots and are published the following month.

Documents

Daily Volumes July 2020 (926.96 KB)

Daily Volumes June 2020 (924.16 KB)

Daily Volumes May 2020 (920.7 KB)

Daily Volumes April 2020 (922.78 KB)

Daily Volumes March 2020 (928.12 KB)

Daily Volumes February 2020 (925.54 KB)

Daily Volumes January 2020 (928.54 KB)



LME Monthly Report

Jul 2020

LME Average Daily Volume

Category	Product	Contract type	Select ADV	ADV Excl UNA *	ADV
Non Ferrous	AA	Future	61	120	120
Non Ferrous	AH	Future	71,193	206,398	223,080
Non Ferrous	AH	Options		7,331	7,373
Non Ferrous	AH	Tapos		13	13
Non Ferrous	CA	Future	54,265	124,050	130,984
Non Ferrous	CA	Options		7,212	7,357
Non Ferrous	CA	Tapos		93	93
Non Ferrous	NA	Future	59	71	73
Non Ferrous	NI	Future	24,156	55,597	59,922
Non Ferrous	NI	Options		1,611	1,832
Non Ferrous	PB	Future	16,804	40,019	42,239
Non Ferrous	PB	Options		767	810
Non Ferrous	PB	Tapos		1	1
Non Ferrous	SN	Future	2,761	4,794	5,035
Non Ferrous	ZS	Future	31,943	77,579	82,108
Non Ferrous	ZS	Options		1,439	1,524
Non Ferrous	ZS	Tapos		17	17
Monthly Average Futures	OA	Future		67	67
Monthly Average Futures	OC	Future		50	50
Monthly Average Futures	OP	Future		13	13
Monthly Average Futures	OS	Future		0	0
Monthly Average Futures	OZ	Future		115	115
Minor Metals	CO	Future	8	12	12
Ferrous	HC	Future	242	735	865
Ferrous	HU	Future	93	93	93
Ferrous	SC	Future	228	798	909
Ferrous	SR	Future	138	140	140
Total			201,951	529,134	564,842

Note: Total ADV is based on the total of the monthly volumes divided by the total number of trading days, which might not precisely add up to the sum of ADVs, due to rounding.

*A UNA (unallocated) trade is a service that enables LME members to efficiently book their give-up trades in compliance with MiFID II regulation. In some cases these trades can generate three reportable lots instead of one, so in the interests of transparency, the LME is publishing a breakdown of both headline volume and volume excluding UNA trades.

Non-chargeable



Appendix

3B – Fees table – contracts traded on the LME

Trading and clearing fees



Se

TRADING METALS MARKET DATA LME CLEAR NEWS EDUCATION & EVENTS

Home > Trading > Access the market > Fees

FEES



LME Group Fees & Charges

2020 LME Group Fees and Charges. Includes all transaction fees, subscription and facilitation fees, market data fees, LME Clear post-trade service charges, connectivity charges and all other LME charges. [Download fees & charges](#)



LME base trading fee calculator

Use our fee calculator tool to work out base-metal trading and clearing fees in a range of trading scenarios including: outright, multi-leg carries, Exchange and Client Contracts on all LME venues. [Download calculator](#)



LME precious trading fee calculator

Use our fee calculator tool to work out precious metal trading and clearing fees. Exchange and Client Contracts on all LME venues. [Download calculator](#)

LME Group Fees and Charges as at 27 July 2020

1 Transaction fees^{1,2,3}

1.1 Physically settled base metals and derived products

Futures ⁴ , carries, traded options and TAPOs (per leg per side per lot)		Fees (USD)		
Contract type	Category	Trading	Clearing ⁵	Total
Exchange	Ring / Kerb / Basis	0.27	0.27	0.54
	Trade at Settlement	0.27	0.27	0.54
	Non-Ring	0.70	0.27	0.97
	Short-dated carries ⁶ – Ring & Kerb	0.05	0.11	0.16



Appendix

4A – Stock Market Highlights (Main Board)

Jul 2020

Stock market highlights

← Select “month”/ “market” from drop-down menu

	July 2020	July 2019	Year on year change (%)
No. of listed companies	2,131	2,010	
No. of listed securities	16,331	12,926	
No. of newly listed companies *	22	15	
Turnover value (HK\$mil) - Daily average	3,622,193 164,645	1,508,622 68,574	140.10
Turnover volume (mil shares) - Daily average	5,161,552 234,616	5,093,514 231,523	1.34
No. of deals - Daily average	52,335,380 2,378,881	26,964,233 1,225,647	94.09
Market capitalisation (HK\$mil)	40,244,987	31,957,048	25.93
Average P/E ratio (times)	14.52	11.04	
Average yield (%)	2.49	3.15	



Appendix

4A – Stock Market Highlights (GEM)

Market Statistics

Market Statistics

Primary Market Statistics

- ▲ [New Listings](#)
- ▲ [Funds Raised by Type](#)
- ▲ [Entitlements History](#)
- ▲ [Placings](#)
- ▲ [Takeovers, Mergers and Reorganisations](#)

[Excel Format](#)

[Past Years](#)

[Excel Format](#)

[Past Years](#)

[Excel Format](#)

[Past Years](#)

[Excel Format](#)

[Past Years](#)

[Excel Format](#)

[Past Years](#)

Secondary Market Statistics

- ▲ [Market Highlights](#)

[Past Months](#)

Market Highlights (Past Months)

Year 2020

Jan [html](#) Feb [html](#) Mar [html](#) Apr [html](#) May [html](#) Jun [html](#) Jul [html](#)

Year 2019

Jan [html](#) Feb [html](#) Mar [html](#) Apr [html](#) May [html](#) Jun [html](#) Jul [html](#) Aug [html](#) Sep [html](#) Oct [html](#) Nov [html](#) Dec [html](#)

GEM

Stock market highlights - July 2020

	July 2020	July 2019	Year on year change (%)
No. of listed companies	376	384	
No. of listed securities	377	385	
No. of newly listed companies	2	1	
Turnover value (HK\$mil)	10,064	3,675	173.85
- Daily average	457	167	
Turnover volume (mil shares)	20,012	17,353	15.32
- Daily average	910	789	
No. of deals	247,792	186,047	33.19
- Daily average	11,263	8,457	
Market capitalisation (HK\$mil)	108,807	128,650	-15.42
Average P/E ratio (times)	24.01	20.91	
Average yield (%)	0.43	1.55	



Appendix

4B – Initial and Annual Listing Fees – Listed Companies

HKEX / Listing / Rules and Guidance / Other Resources / Listed Issuers / Continuing Obligations & Annual Listing Fees / Annual Listing Fees			
Annual Listing Fees			
Listed Issuers			
Continuing Obligations & Annual Listing Fees			
Continuing Obligations			
Annual Listing Fees			
Guides on the Exchange's Practices and Procedures for Handling Listing-related Matters			
Contact Persons in HKEX Listing Division for Listed Companies			
ANNUAL LISTING FEES			
Effective Date: 03/03/2014			
Listed companies are required to pay an annual listing fee which shall be calculated by reference to the nominal value of the securities which are or are to be listed on the Exchange. This fee is payable in advance in one instalment.			
Main Board			
Nominal Value of Listed Equity Securities (HK\$ million)		Annual Listing Fee (HK\$)	
Not exceeding :	200		145,000
	300		172,000
	400		198,000
	500		224,000
GEM			
Nominal Value of Listed Equity Securities (HK\$ million)		Annual Listing Fee (HK\$)	
Not exceeding:	100		100,000
	2,000		150,000
Over	2,000		200,000

Note: Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



Appendix

4B – Initial and Annual Listing Fees – Listed Companies (con't)

HKEX / Listing / Rules and Guidance / Other Resources / New Applicants / Initial Listing Fees			
Initial Listing Fees			
Other Resources			
New Applicants			
Regulatory Presentation : New Enhancements to the Biotech Chapter PDF			
Listing Document Simplification Guide			
Rule Changes to Complement New Sponsor Regulation			
Initial Listing Fees			
Contact in HKEX Listing Division for Pre-IPO Enquiry and IPO Processing			
Joint Statement regarding the Price Volatility of GEM stocks PDF			
Listed Issuers			
INITIAL LISTING FEES			
In the case of an issue of equity securities by a new applicant, an initial listing fee shall be payable on the application for listing based on the monetary value of the equity securities to be listed. The initial listing fee is payable at the same time as the submission of the listing application.			
Main Board			
Monetary Value of Equity Securities to be Listed (HK\$ million)			Initial Listing Fee (HK\$)
Not exceeding:	100		150,000
	200		175,000
	300		200,000
	400		225,000
	500		250,000
	750		300,000
	1,000		350,000
	1,500		400,000
GEM			
Monetary Value of Equity Securities to be Listed (HK\$ million)			Initial Listing Fee (HK\$)
Not exceeding:	100		100,000
	1,000		150,000
Over	1,000		200,000

Note: Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



Appendix

4C – HKEX Securities and Derivatives Markets Quarterly Report

HKEX / Market Data / Statistics / Consolidated Reports / HKEX Securities and Derivatives Markets Quarterly Report

HKEX Securities and Derivatives Markets Quarterly Report

Statistics

- Consolidated Reports ▼
- HKEX Monthly Market Highlights
- HKEX Securities and Derivatives Markets Quarterly Report**
- HKEX Fact Book
- Annual Market Statistics ▶

HKEX SECURITIES AND DERIVATIVES MARKETS QUARTERLY REPORT



- 2nd Quarter 2020 [PDF](#)
- 1st Quarter 2020 [PDF](#)
- 4th Quarter 2019 [PDF](#)
- 3rd Quarter 2019 [PDF](#)
- 2nd Quarter 2019 [PDF](#)
- 1st Quarter 2019 [PDF](#)

← this is selected for illustration purpose, see next page



Appendix

4C – HKEX Securities and Derivatives Markets Quarterly Report (con't)

Bookmarks	
	COVER
>	MARKET HIGHLIGHTS
>	MAIN BOARD EQUITIES
	MAIN BOARD WARRANTS
>	MAIN BOARD DEBT SECURITIES
>	MAIN BOARD UNIT TRUSTS AND MUTUAL FUNDS
	MAIN BOARD CALLABLE BULL/BEAR CONTRACTS
>	DR/ELI/TRADING ONLY STOCKS TRADING STATISTICS
>	GEM EQUITIES
>	GEM WARRANTS
>	STOCK MARKET INDICES

New Listing Statistics – Warrants

		No. of newly listed equity wts	No. of newly listed derivative wts	No. of newly listed inline wts*	Amount raised (HK\$ mil.)
2019	Q2	0	2,083	–	39,993.21
	Q3	0	1,951	412	39,516.13
	Q4	2	1,940	511	39,549.67
2020	Q1	0	3,044	253	65,494.70
	Q2	0	2,416	256	50,382.02

* Inline warrants started trading on 18 July 2019

New Listings Callable Bull/Bear Contracts Statistics

		No. of newly listed CBBC	Amount raised (HK\$ mil.)
2019	Q2	6,036	216,341.07
	Q3	6,528	246,999.38
	Q4	5,701	203,533.52
2020	Q1	10,246	358,188.08
	Q2	8,674	298,346.18



Appendix

4D – Initial and Subsequent Listing Fees – DWs and CBCs

Appendix 8 Listing Fees, Transaction Levies on New Issues and Brokerage



[View Current PDF](#)

- (4) (a) The listing fee for an issue of structured products is normally payable in one single lump sum upon the application of the listing of such structured product. The Exchange and/or HKEC may operate discount or rebate schemes for fees in respect of structured products or types of structured product. In such cases the Exchange may permit the fee to be paid net of such discounts or rebate.
- (b) In the case of an issue of structured products, except equity linked instruments and callable bull/bear contracts, the listing fees payable in one single lump sum upon the application of the listing of such structured product shall be HK\$60,000 (the "Basic Fee") for the first issue launched in any calendar year by an issuer over a particular security, index, currency or other asset and HK\$40,000 (the "Reduced Fee") for any subsequent issues launched in that same calendar year by that issuer over the same underlying security, index, currency or other asset. The fee for baskets shall be HK\$60,000 for each issue and each subsequent issue.
- (c) In the case of an issue of equity linked instruments the listing fee, payable in one lump sum upon the application of the listing of such equity linked instrument, shall be:
- (i) HK\$5,000 if the market capitalisation is equal to HK\$10 million;
 - (ii) HK\$10,000 if the market capitalisation is greater than HK\$10 million and up to or equal to HK\$50 million; and
 - (iii) HK\$15,000 if the market capitalisation is greater than HK\$50 million.
- for the first issue launched in any calendar year by an issuer over a particular security, index, currency or other asset. For any subsequent issues launched in that same calendar year by that issuer over the same underlying security, index, currency or other asset, the listing fee, payable in one lump sum upon the application of the of the listing of such equity linked instrument, shall be:
- (1) HK\$3,000 if the market capitalisation is equal to HK\$10 million;
 - (2) HK\$6,000 if the market capitalisation is greater than HK\$10 million and up to or equal to HK\$50 million; and
 - (3) HK\$9,000 if the market capitalisation is greater than HK\$50 million.
- The fee for basket equity linked instruments, payable in one lump sum upon the application of the of the listing of such equity linked instrument, shall be:
- (II) HK\$5,000 if the market capitalisation is equal to HK\$10 million;
 - (III) HK\$10,000 if the market capitalisation is greater than HK\$10 million and up to or equal to HK\$50 million; and
 - (III) HK\$15,000 if the market capitalisation is greater than HK\$50 million.
- (d) In the case of an issue of callable bull/bear contracts the listing fees payable in one single lump sum upon the application of the listing of such structured product shall be 30% of the Basic Fee above for the first issue launched in any calendar year by an issuer over a particular security, index, currency or other asset and 30% of the Reduced Fee above for any subsequent issues launched in that same calendar year by that issuer over the same underlying security, index, currency or other asset. The fee for baskets shall be 30% of the Basic Fee above for each issue and each subsequent issue. In all cases the listing fee shall be rounded upwards to the nearest HK\$100.

Note: Please refer to the latest published fee rates on the HKEX website as they may be changed from time to time.



Appendix

5A – Securities Clearing and Settlement Statistics - SI

Market Data \ Statistics \ Clearing, Settlement and Depository				
SECURITIES SETTLEMENT STATISTICS				
Statistics	Daily Average of Settlement Instructions (SIs) Settled in CCASS (both delivering and receiving SIs are counted)			
Consolidated Reports ▶	MMM-YY	Number of SIs	SIs by Market Value (HK\$ Billion)	SIs by Shares (Billion)
Securities Market ▶	Aug-19	93,103	225.66	43.07
Derivatives Market ▶	Sep-19	86,703	227.14	39.24
Participant ▶	Oct-19	84,341	205.44	35.12
Clearing, Settlement and Depository ▼	Nov-19	93,371	238.57	40.40
Securities Clearing Statistics	Dec-19	94,620	247.64	43.41
Securities Margin Requirement	Jan-20	105,115	324.49	50.52
Securities Settlement Statistics	Feb-20	104,167	414.74	55.05
Stock Admission Statistics	Mar-20	126,367	375.02	57.88
Listed Derivatives Clearing Statistics ▶	Apr-20	104,425	259.51	39.74
OTC Clearing and Settlement Statistics ▶	May-20	104,127	285.23	41.88
	Jun-20	116,704	364.75	52.12
	Jul-20	119,726	351.83	53.29

Glossary

Term	Definition
ADT	Average Daily Turnover
ADV	Average Daily Volume (in number of contracts/lots)
CBBCs	Callable Bull / Bear Contracts
DWs	Derivative Warrants
ETFs	Exchange Traded Funds
HKEX	Hong Kong Exchanges and Clearing Limited
HKFE	Hong Kong Futures Exchange Limited
IWs	Inline Warrants
LME	The London Metal Exchange
L&I Products	Leveraged and Inverse Products
NB	Northbound Trading of Stock Connect
SH-HK Stock Connect	Shanghai – Hong Kong Stock Connect
SZ-HK Stock Connect	Shenzhen – Hong Kong Stock Connect
SI(s)	Settlement Instruction(s)
SB	Southbound Trading of Stock Connect
TDs(HK)	Trading Days of Hong Kong market
TDs(NB)	Trading Days eligible for carrying out Northbound trades of Stock Connect
TDs(SB)	Trading Days eligible for carrying out Southbound trades of Stock Connect
TDs(LME)	Trading Days of LME
UNA	Unallocated trade which is a service that enables LME members to efficiently book their give-up trades in compliance with the Markets in Financial Instruments Directive II (MiFID II) regulation