

**PUBLIC OPENING POSITION DISCLOSURE BY A PARTY TO AN OFFER**  
**Rules 8.1 and 8.2 of the Takeover Code (the "Code")**

**1. KEY INFORMATION**

<b>(a) Full name of discloser:</b>	HONG KONG EXCHANGES AND CLEARING LIMITED ("HKEX")
<b>(b) Owner or controller of interests and short positions disclosed, if different from 1(a):</b> <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	N/A
<b>(c) Name of offeror/offeree in relation to whose relevant securities this form relates:</b> <i>Use a separate form for each offeror/offeree</i>	HONG KONG EXCHANGES AND CLEARING LIMITED
<b>(d) Is the discloser the offeror or the offeree?</b>	OFFEROR
<b>(e) Date position held:</b> <i>The latest practicable date prior to the disclosure</i>	23 SEPTEMBER 2019
<b>(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?</b> <i>If it is a cash offer or possible cash offer, state "N/A"</i>	YES - LONDON STOCK EXCHANGE GROUP PLC

**2. POSITIONS OF THE PARTY TO THE OFFER MAKING THE DISCLOSURE**

*If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.*

**(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates**

Class of relevant security:	Shares of no par value			
	Interests		Short positions	
	Number	%	Number	%
<b>(1) Relevant securities owned and/or controlled:</b>	Nil	0	Nil	0
<b>(2) Cash-settled derivatives:</b>	Nil	0	Nil	0
<b>(3) Stock-settled derivatives (including options) and agreements to purchase/sell:</b>	Nil	0	Nil	0
<b>TOTAL:</b>	Nil	0	Nil	0

*All interests and all short positions should be disclosed.*

*Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).*

*Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).*

## (b) Rights to subscribe for new securities

Class of relevant security in relation to which subscription right exists:	None
Details, including nature of the rights concerned and relevant percentages:	None

## 3. POSITIONS OF PERSONS ACTING IN CONCERT WITH THE PARTY TO THE OFFER MAKING THE DISCLOSURE

Details of any interests, short positions and rights to subscribe (including directors' and other employee options) of any person acting in concert with the party to the offer making the disclosure:

## (a) HKEX shares held by directors of HKEX or their close relatives or related trusts

Director	Number of Shares	Percentage of total issued share capital
Charles Li Xiaojia	692,492	0.06
Stephen Yiu Kin Wah*	2,000	0.00

\*Shares held by Brenda Yiu Chan Shuk Yee, Stephen Yiu Kin Wah's spouse.

## (b) Interests in HKEX shares held by directors under HKEX's Employees' Share Award Scheme\*\*:

Director	Number of Shares	Award Date	Vesting Date
Charles Li Xiaojia	33,645	30.12.2016	09.12.2019
Charles Li Xiaojia	71,749	30.12.2016	Date of approval by the Board in 2019/20 for the vesting of the awarded shares ***
Charles Li Xiaojia	30,607	29.12.2017	09.12.2019
Charles Li Xiaojia	30,610	29.12.2017	08.12.2020
Charles Li Xiaojia	64,617	29.12.2017	Date of approval by the Board in 2020/21 for the vesting of the awarded shares ***
Charles Li Xiaojia	31,142	31.12.2018	07.12.2020
Charles Li Xiaojia	31,142	31.12.2018	07.12.2021
Charles Li Xiaojia	62,284	31.12.2018	Date of approval by the Board in 2021/22 for the vesting of the awarded shares ***

\*\* Shares are held by HKSCC Nominees Limited as nominee. Number of shares includes shares held by HKSCC Nominees Limited pursuant to scrip dividend elections by the trustee.

\*\*\* The actual number of shares to be vested is subject to performance conditions.

<b>(c) Interests in HKEX shares held by connected advisers</b>				
<b>Name</b>	<b>Interests</b>		<b>Short positions</b>	
	<b>Number</b>	<b>%</b>	<b>Number</b>	<b>%</b>
<b>HSBC Jintrust Fund Management Company Limited</b>	<b>227,128</b>	<b>0.0181</b>	<b>Nil</b>	<b>0</b>
<b>HSBC Broking Securities (Asia) Limited</b>	<b>198</b>	<b>0.0000</b>	<b>Nil</b>	<b>0</b>
<b>HSBC Trustee (Hong Kong) Limited</b>	<b>21,625</b>	<b>0.0017</b>	<b>Nil</b>	<b>0</b>
<b>Hang Seng Insurance Company Limited</b>	<b>477,210</b>	<b>0.0379</b>	<b>Nil</b>	<b>0</b>
<b>Hang Seng Bank (Trustee) Limited</b>	<b>15,841</b>	<b>0.0013</b>	<b>Nil</b>	<b>0</b>

*Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).*

*Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).*

#### **4. OTHER INFORMATION**

##### **(a) Indemnity and other dealing arrangements**

**Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the party to the offer making the disclosure or any person acting in concert with it:**

*Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"*

**None**

##### **(b) Agreements, arrangements or understandings relating to options or derivatives**

**Details of any agreement, arrangement or understanding, formal or informal, between the party to the offer making the disclosure, or any person acting in concert with it, and any other person relating to:**

- (i) the voting rights of any relevant securities under any option; or**
- (ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced:**

*If there are no such agreements, arrangements or understandings, state "none"*

**None**

**(c) Attachments**

**Are any Supplemental Forms attached?**

<b>Supplemental Form 8 (Open Positions)</b>	<b>NO</b>
<b>Supplemental Form 8 (SBL)</b>	<b>NO</b>

<b>Date of disclosure:</b>	<b>25 September 2019</b>
<b>Contact name:</b>	<b>Joseph Mau</b>
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*Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.*

*The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.*

*The Code can be viewed on the Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk).*