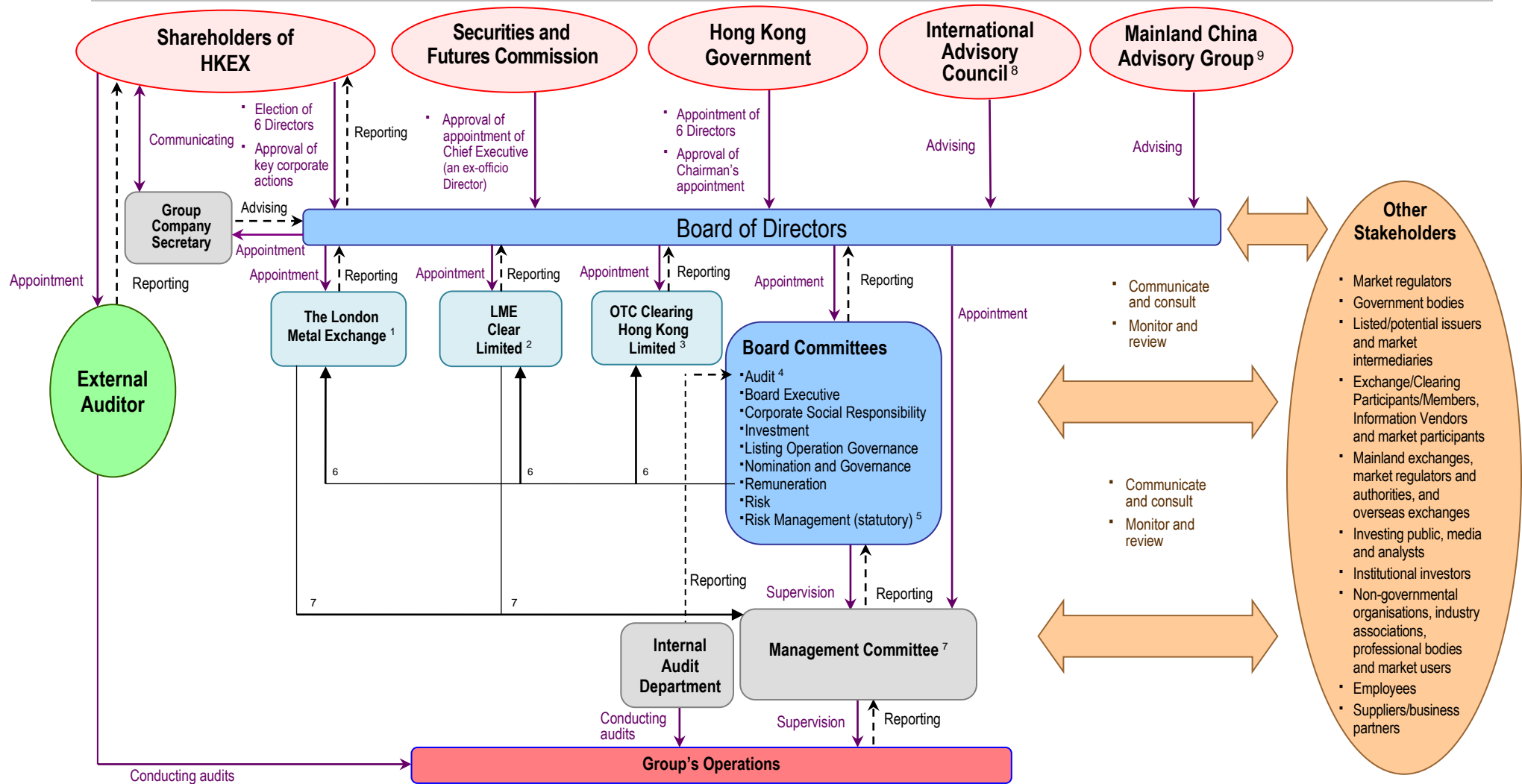


Corporate Governance Structure



- (1) HKEX appoints 9 directors (including LME's Chief Executive) to LME's Board of whom 3 are HKEX's Directors, and 1 of them acts as the chairman of LME's Audit Committee and a member of LME's Remuneration Committee, and 1 of them also acts as a member of LME's Nomination Committee.
 - (2) HKEX appoints 6 directors to LME Clear's Board of whom 1 is a Director of HKEX, who also acts as the chairman of LME Clear's Audit Committee and a member of LME Clear's Nomination Committee and Remuneration Committee.
 - (3) HKEX appoints 7 directors to OTC Clear's Board of whom 1 is a Director of HKEX, who also acts as the chairman of OTC Clear's Board and Risk Management Committee.
 - (4) HKEX's Audit Committee is responsible for ensuring the effectiveness of the internal control systems of the Group (including LME, LME Clear and OTC Clear).
 - (5) A statutory committee established under Section 65 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and consists of no more than 2 members appointed by HKEX and 3 to 5 members appointed by the Financial Secretary of Hong Kong.
 - (6) Remuneration policies and related matters in respect of LME, LME Clear and OTC Clear are determined by HKEX's Remuneration Committee.
 - (7) HKEX's Management Committee comprises certain senior executives of the Group.
 - (8) The International Advisory Council includes experts in economics, business, technology and finance from around the world, acting as advisors to HKEX's Board.
 - (9) The Mainland China Advisory Group includes senior industry experts with deep China market knowledge and experience, acting as advisors to HKEX's Board.
- Note: The regulatory function of The Stock Exchange of Hong Kong Limited assumed by HKEX's Listing Division is separate from and independent of HKEX's income-generating business operations. In order to maintain impartiality, the regulatory function is supervised by Listing Committee and GEM Listing Committee which are totally independent of the Board.