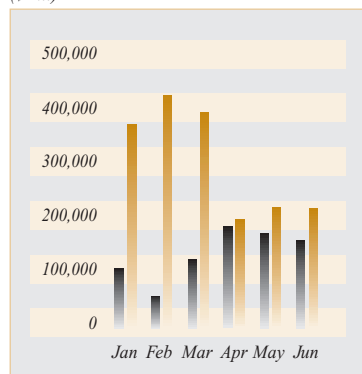


M ARKET STATISTICS

(Amounts expressed in Hong Kong dollars)

Monthly Turnover, Main Board & GEM* (in Dollars)

(\$ mil)



■ 1999
■ 2000

	2000 (\$ mil)	1999 (\$ mil)	% Change
January	369,072.40	104,447.96	+253.36
February	422,473.74	53,605.71	+688.11
March	379,474.58	118,403.88	+220.49
April	194,217.37	170,603.24	+13.84
May	222,258.94	154,372.38	+43.98
June	220,225.42	165,639.67	+32.95
Total	1,807,722.45	767,072.84	+135.67

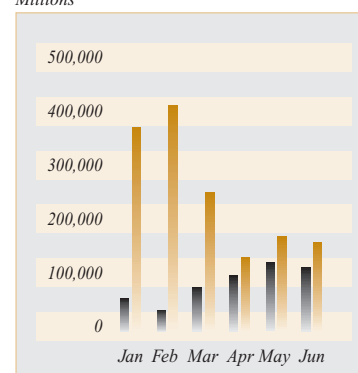
Note: Market turnover values have been adjusted for late reported and rejected sales.

* GEM was launched on 25 November 1999

Monthly Turnover, Main Board & GEM* (in Shares)

	2000 (mil shares)	1999 (mil shares)	% Change
January	372,840.38	49,227.54	+657.38
February	416,551.90	32,939.98	+1,164.58
March	256,520.47	74,392.45	+224.82
April	121,695.89	99,906.95	+21.81
May	176,318.29	128,693.10	+37.01
June	161,443.19	119,061.12	+35.60
Total	1,505,370.12	504,221.14	+198.55

Shares
Millions

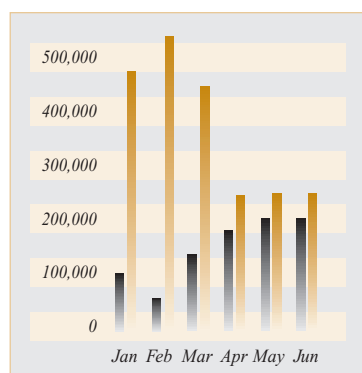


Note: Market turnover volumes have been adjusted for late reported and rejected sales.

* GEM was launched on 25 November 1999

■ 1999
■ 2000

Monthly Number of Transactions, Main Board & GEM*



■ 1999
■ 2000

	2000	1999	% Change
January	4,855,137	1,028,489	+372.07
February	5,456,346	541,263	+908.08
March	4,599,442	1,318,584	+248.82
April	2,418,212	1,898,393	+27.38
May	2,592,289	2,008,587	+29.06
June	2,531,396	2,104,610	+20.28
Total	22,452,822	8,899,926	+152.28

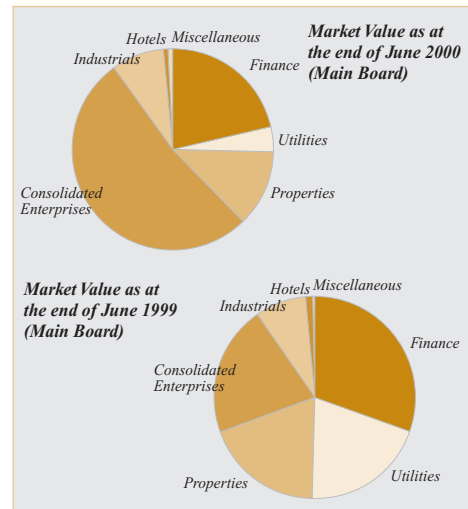
Note: * GEM was launched on 25 November 1999

Market Value of All Listed Companies

As at the end of June

	2000 (\$ mil)	1999 (\$ mil)	% Change
Finance	1,027,168.84	1,093,035.21	-6.03
Utilities	192,483.06	717,464.02	-73.17
Properties	590,974.33	682,106.41	-13.36
Consolidated Enterprises	2,518,692.38	749,808.09	+235.91
Industrials	405,482.06	294,251.66	+37.80
Hotels	35,330.27	40,984.57	-13.80
Miscellaneous	37,248.25	12,729.62	+192.61
Main Board Total	4,807,379.19	3,590,379.58	+33.90
GEM*	56,112.30	N/A	N/A
Total	4,863,491.49	3,590,379.58	+35.46

Note: * GEM was launched on 25 November 1999



Number of Listed Companies

As at the end of June

	2000	1999	% Change
Finance	54	53	+1.89
Utilities	12	14	-14.29
Properties	109	107	+1.87
Consolidated Enterprises	224	215	+4.19
Industrials	295	276	+6.88
Hotels	13	13	0.00
Miscellaneous	10	10	0.00
Main Board Total	717	688	+4.22
GEM*	29	N/A	N/A
Total	746	688	+8.43

Note: * GEM was launched on 25 November 1999

Number of Listed Securities, Main Board & GEM*

As at the end of June

	2000	1999	% Change
Ordinary Shares	750	696	+7.76
Preference Shares	5	5	0.00
Warrants	208	200	+4.00
Unit Trusts	21	27	-22.22
Debt Securities	263	238	+10.50
Total	1,247	1,166	+6.95

Note: * GEM was launched on 25 November 1999

M ARKET STATISTICS

Market Value by Type of Securities, Main Board & GEM¹

As at the end of June

	2000 (\$ mil)	1999 (\$ mil)	% Change
Equities	4,863,491.49	3,590,379.58	+35.46
Warrants	13,891.33	19,245.92	-27.82
Debt Securities	738,271.74 ²	836,766.78 ²	-11.77
Unit trusts ³	N/A	N/A	N/A
Total	5,615,654.56	4,446,392.28	+26.30

Note: 1 GEM was launched on 25 November 1999

2 Nominal value

3 Market value is not available

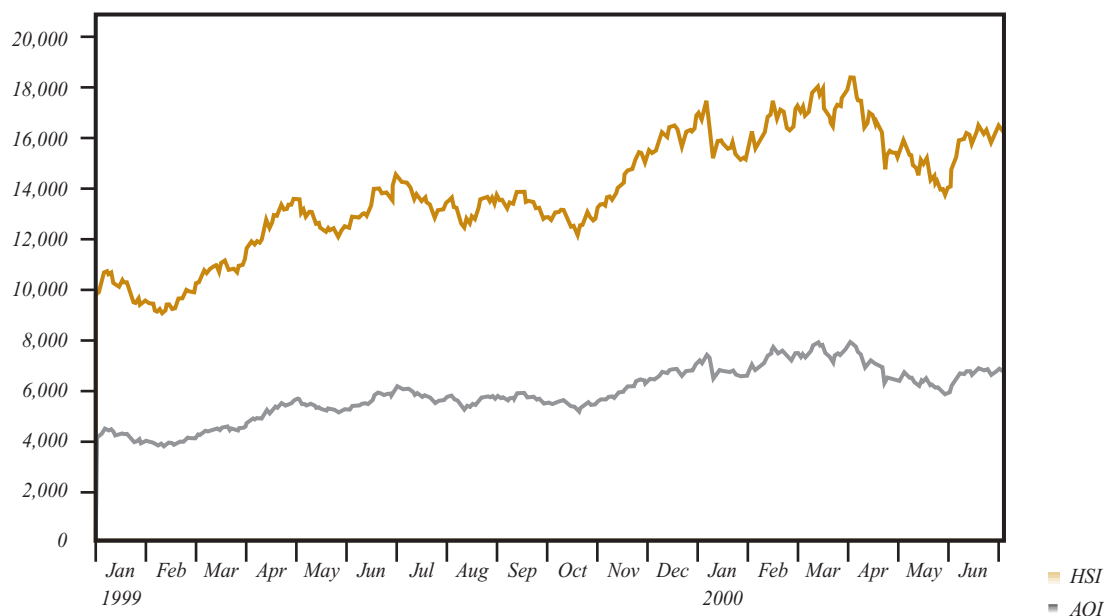
Participation and Trading Right Holders Status

As at the end of June

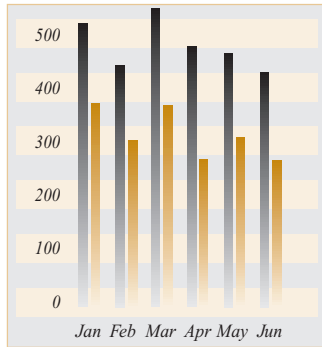
	Stock Exchange	Futures Exchange
Exchange Participants	515	140
Trading	500	140
Non-trading	15	0
Trading Right Holders	56	55
Corporate	9	46
Individual	47	9

All Ordinaries Index and Hang Seng Index

January 1999 - June 2000



Volume (contracts)
Thousands

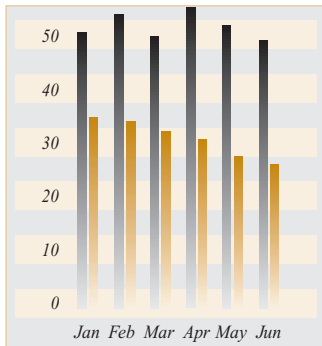


■ 1999 Volume (contracts)
■ 2000 Volume (contracts)

Hang Seng Index Futures - Volume

	2000 Volume (contracts)	1999 Volume (contracts)
January	378,148	537,732
February	302,364	444,969
March	373,304	575,460
April	279,103	479,541
May	318,273	470,984
June	270,483	436,602

Open Interest (month-end, contracts)
Thousands



■ 1999 Open Interest (month-end, contracts)
■ 2000 Open Interest (month-end, contracts)

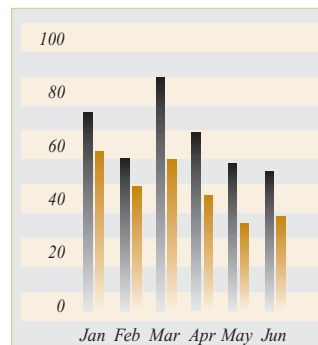
Hang Seng Index Futures - Open Interest

	2000 Open Interest (month-end, contracts)	1999 Open Interest (month-end, contracts)
January	35,317	51,812
February	35,210	55,357
March	32,695	50,592
April	31,146	57,439
May	28,979	52,083
June	27,767	49,082

Hang Seng Index Options - Volume

	2000 Volume (contracts)	1999 Volume (contracts)
January	56,446	77,312
February	44,483	58,717
March	54,704	85,128
April	41,114	65,548
May	31,780	57,442
June	37,672	52,358

Volume (contracts)
Thousands

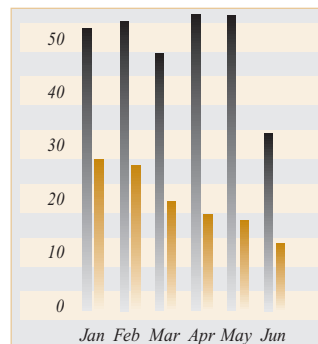


■ 1999 Volume (contracts)
■ 2000 Volume (contracts)

Hang Seng Index Options - Open Interest

	2000 Open Interest (month-end, contracts)	1999 Open Interest (month-end, contracts)
January	27,168	53,742
February	26,767	54,389
March	19,967	48,841
April	17,259	55,853
May	17,063	55,389
June	11,420	33,843

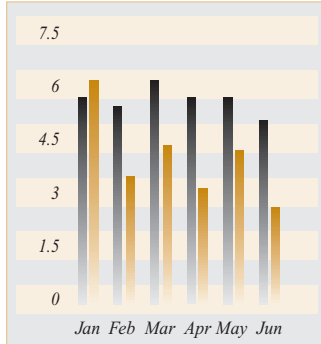
Open Interest (month-end, contracts)
Thousands



■ 1999 Open Interest (month-end, contracts)
■ 2000 Open Interest (month-end, contracts)

M ARKET STATISTICS

Volume (contracts)
Thousands

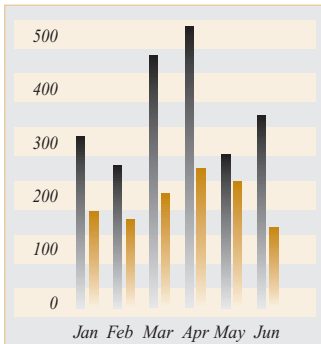


■ 1999 Volume (contracts)
■ 2000 Volume (contracts)

Hang Seng 100 Futures - Volume

	2000 Volume (contracts)	1999 Volume (contracts)
January	6,228	5,580
February	3,493	4,817
March	4,457	6,626
April	3,139	5,893
May	4,026	5,972
June	2,662	5,073

Open Interest (month-end, contracts)



■ 1999 Open Interest (month-end, contracts)
■ 2000 Open Interest (month-end, contracts)

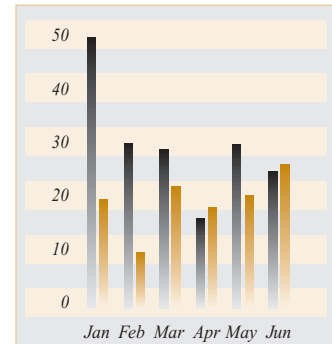
Hang Seng 100 Futures - Open Interest

	2000 Open Interest (month-end, contracts)	1999 Open Interest (month-end, contracts)
January	170	310
February	151	274
March	206	466
April	243	525
May	225	280
June	142	353

3-Month HIBOR Futures - Volume

	2000 Volume (contracts)	1999 Volume (contracts)
January	19,695	49,540
February	9,585	30,656
March	22,066	29,620
April	17,658	16,083
May	20,339	30,081
June	26,806	25,358

Volume (contracts)
Thousands

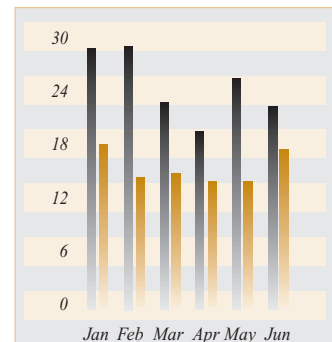


■ 1999 Volume (contracts)
■ 2000 Volume (contracts)

3-Month HIBOR Futures - Open Interest

	2000 Open Interest (month-end, contracts)	1999 Open Interest (month-end, contracts)
January	17,726	28,326
February	15,836	29,109
March	16,721	22,003
April	15,354	19,991
May	15,827	26,631
June	17,782	22,609

Open Interest (month-end, contracts)
Thousands

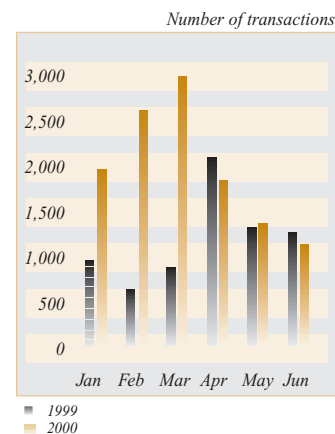
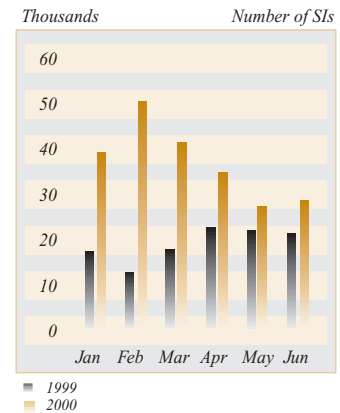


■ 1999 Open Interest (month-end, contracts)
■ 2000 Open Interest (month-end, contracts)

Average Daily Settlement Instructions (SIs) Settled in CCASS

(both delivering and receiving SIs are counted)

	2000 Number of SIs	1999 Number of SIs	2000 SIs by share (billion)	1999 SIs by share (billion)	2000 SIs by value (\$ billion)	1999 SIs by value (\$ billion)
January	40,515	16,213	9.2	3.4	26.8	14.6
February	51,558	12,555	12.6	3.1	39.0	11.9
March	42,244	16,022	9.2	3.5	32.9	14.1
April	36,009	23,325	7.9	4.7	30.6	22.1
May	28,028	22,793	9.8	5.0	25.3	19.3
June	29,458	22,346	7.5	4.9	29.1	17.7



Average Daily Transactions Handled by CCASS Depository

(both deposit and withdrawal transactions are counted)

	2000 Number of transactions	1999 Number of transactions	2000 Number by share (billion)	1999 Number by share (billion)	2000 Value of transactions (\$ billion)	1999 Value of transactions (\$ billion)
January	2,088	1,060	1.5	0.3	2.1	0.8
February	2,736	631	1.7	0.1	3.9	0.4
March	3,014	947	1.3	0.3	1.8	0.8
April	1,825	2,247	1.6	0.3	2.6	1.3
May	1,402	1,387	2.2	0.4	1.3	1.1
June	1,170	1,249	1.1	0.5	2.8	0.7

Securities under CCASS Custody

(balances at the end of each month)

	2000 Number of shares (billion)	1999 Number of shares (billion)	2000 % of issued shares of admitted securities	1999 % of issued shares of admitted securities
January	480.3	362.7	55.9	50.9
February	508.3	365.9	56.4	50.9
March	566.5	365.1	55.8	50.8
April	640.5	363.5	58.7	50.9
May	667.9	371.2	59.6	51.8
June	695.5	371.6	60.7	52.0

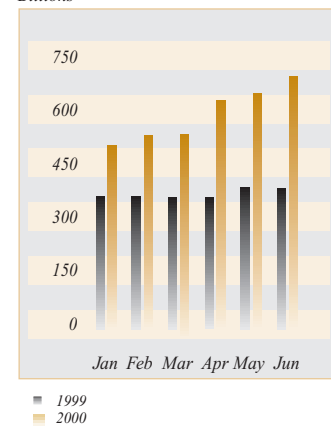
Note: Securities under custody include ordinary shares, preference shares, registered warrants, debts, unit trusts and rights.

(balances at the end of each month)

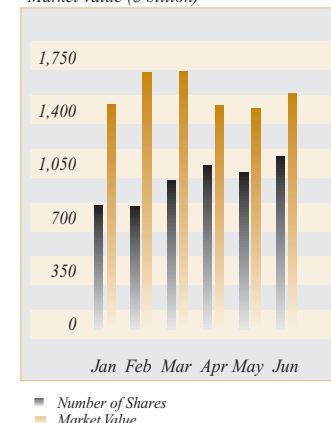
	2000 Market value (\$ billion)	1999 Market value (\$ billion)	2000 % of market capitalisation of admitted securities	1999 % of market capitalisation of admitted securities
January	1,446	738.7	31.5	29.4
February	1,616	749.6	32.1	29.2
March	1,659	824.1	31.4	29.0
April	1,440	1,012.3	31.2	29.3
May	1,352	956.0	31.3	29.6
June	1,527	1,103.4	31.0	30.2

Note: Securities under custody include ordinary shares, preference shares, registered warrants, debts, unit trusts and rights.

Shares
Billions



Market value (\$ billion)



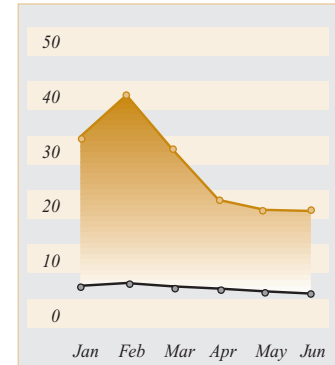
■ Number of Shares
■ Market Value

M ARKET STATISTICS

Average Daily Funds Netting Efficiency of CNS Trades

2000	Money obligations arising from novated contracts (\$ billion)	Money obligations after netting (\$ billion)	Funds netting efficiency (%)
January	32.6	5.7	82.6
February	40.1	6.2	84.1
March	30.3	5.6	80.8
April	21.2	5.2	76.1
May	19.4	4.7	75.6
June	19.2	4.3	77.5

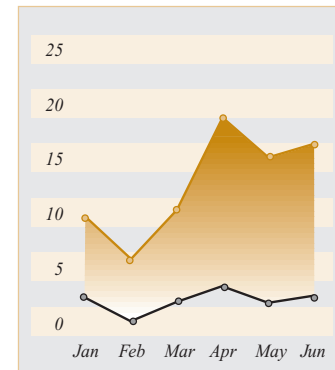
\$ billion



● Money obligations arising from novated contracts
● Money obligations after netting
■ Funds netted

1999	Money obligations arising from novated contracts (\$ billion)	Money obligations after netting (\$ billion)	Funds netting efficiency (%)
January	9.4	3.3	65.6
February	6.3	1.9	68.9
March	9.8	3.0	70.1
April	16.6	4.2	74.7
May	13.7	3.1	76.6
June	14.7	3.2	77.3

\$ billion

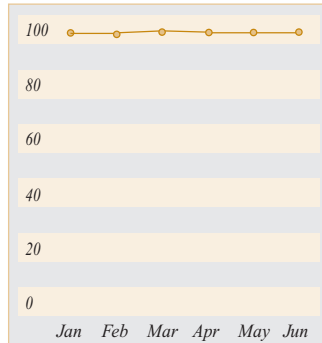


● Money obligations arising from novated contracts
● Money obligations after netting
■ Funds netted

Funds netting efficiency is the rate money obligations arising from novated contracts are reduced to a final money position for each Broker Participant after netting money obligations of same stock and cross stock.

Average Daily Settlement Efficiency of CNS Stock Positions

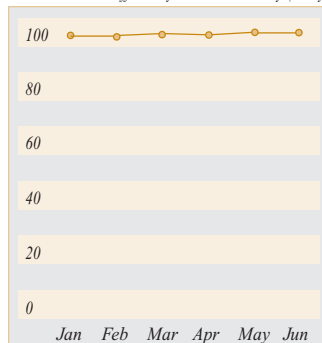
% Settlement efficiency on settlement day (S day)



Settlement efficiency (%)

2000	S Day	S+1 Day
January	99.25	99.96
February	99.23	99.95
March	99.29	99.95
April	99.23	99.96
May	99.35	99.95
June	99.41	99.97

% Settlement efficiency on settlement day (S day)



Settlement efficiency (%)

1999	S Day	S+1 Day
January	99.32	99.96
February	99.27	99.94
March	99.54	99.97
April	99.37	99.94
May	99.48	99.96
June	99.48	99.95