

Consolidated Profit and Loss Account

For the year ended 31 December 2005

(Financial figures are expressed in Hong Kong Dollar)

	Note	2005 \$'000	2004 \$'000
INCOME			
Trading fees and trading tariff	5	793,247	682,293
Stock Exchange listing fees	6	413,000	378,427
Clearing and settlement fees		384,019	356,274
Depository, custody and nominee services fees		259,952	251,722
Income from sale of information		322,713	307,633
Investment income	7	300,109	228,587
Other income	8	221,017	189,001
	4	2,694,057	2,393,937
OPERATING EXPENSES			
Staff costs and related expenses	9	586,033	545,654
Information technology and computer maintenance expenses	10	201,725	221,624
Premises expenses		80,679	78,833
Product marketing and promotion expenses		10,065	11,263
Legal and professional fees		13,641	11,083
Depreciation		150,995	183,400
Payment to SFC under dual filing regime		20,000	20,000
Other operating expenses	11	82,344	84,439
	4	1,145,482	1,156,296
OPERATING PROFIT	4	1,548,575	1,237,641
SHARE OF PROFITS LESS LOSSES OF ASSOCIATES	4/20(a)	18,433	12,884
PROFIT BEFORE TAXATION	4/12	1,567,008	1,250,525
TAXATION	4/15(a)	(227,460)	(193,641)
PROFIT ATTRIBUTABLE TO SHAREHOLDERS	4/37	1,339,548	1,056,884
DIVIDENDS		1,200,730	950,911
Earnings per share	16	\$1.26	\$1.00
Dividends per share			
Interim dividend paid		\$0.49	\$0.43
Final dividend proposed/declared		\$0.64	\$0.47
		\$1.13	\$0.90
Dividend payout ratio		90%	90%