

Hong Kong Exchanges and Clearing Limited

Balance Sheet

As at 31 December 2005

(Financial figures are expressed in Hong Kong Dollar)

	Note	2005 \$'000	As restated 2004 \$'000
NON-CURRENT ASSETS			
Fixed assets	17(b)	17,723	25,164
Investments in subsidiaries	29(a)	4,156,588	4,156,588
Contributions to The HKEx Employees' Share Award Scheme	31(c)	30,037	–
Deferred tax assets	36(e)	2,967	1,227
Other assets		3,569	3,545
		4,210,884	4,186,524
CURRENT ASSETS			
Accounts receivable, prepayments and deposits	23	26,274	20,638
Amounts due from subsidiaries	29(b)	583,102	497,463
Time deposits with original maturities over three months		10,184	–
Cash and cash equivalents		43,383	26,394
		662,943	544,495
CURRENT LIABILITIES			
Accounts payable, accruals and other liabilities	26	162,018	110,601
Amounts due to subsidiaries	29(b)	183,116	180,603
Taxation payable		8,257	5,610
Provisions	28(b)	25,613	23,212
		379,004	320,026
NET CURRENT ASSETS		283,939	224,469
TOTAL ASSETS LESS CURRENT LIABILITIES		4,494,823	4,410,993
NON-CURRENT LIABILITIES			
Provisions	28(b)	575	555
Financial guarantee contract	40(b)(i)	11,390	11,390
		11,965	11,945
NET ASSETS		4,482,858	4,399,048
CAPITAL AND RESERVES			
Share capital	30	1,062,755	1,056,639
Share premium	30	150,405	104,034
Employee share-based compensation reserve	31	34,908	17,061
Merger reserve	35	2,997,115	2,997,115
Accumulated losses	37	(442,488)	(272,421)
Proposed/declared dividends	37	680,163	496,620
SHAREHOLDERS' FUNDS		4,482,858	4,399,048

Approved by the Board of Directors on 8 March 2006

LEE Yeh Kwong, Charles
Director

CHOW Man Yiu, Paul
Director