

Consolidated Cash Flow Statement

For the year ended 31 December 2005

(Financial figures are expressed in Hong Kong Dollar)

	Note	2005 \$'000	2004 \$'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash inflow from operating activities	38(a)	1,399,898	1,816,353
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for purchases of fixed assets		(62,080)	(23,377)
Proceeds from sales of fixed assets		56	158
Proceeds from sales of other assets		–	1,175
Proceeds from sales of available-for-sale financial assets		–	75,773
Payments for acquisition of interest in an associate		(24,876)	–
(Increase)/decrease in time deposits with original maturities more than three months		(115,109)	383,100
Dividends received from an associate		12,668	10,801
Dividends received from available-for-sale financial assets		–	1,070
Interest received from available-for-sale financial assets		89,916	56,693
Interest paid on bank loan		–	(827)
Net cash (outflow)/inflow from investing activities		(99,425)	504,566
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of shares under employee share option schemes		47,379	57,336
Admission fees refunded to less receipts from Participants		(5,000)	(1,350)
Repayment of bank loan		–	(50,286)
Dividends paid		(1,018,784)	(2,672,850)
Net cash outflow from financing activities		(976,405)	(2,667,150)
Net increase/(decrease) in cash and cash equivalents		324,068	(346,231)
Cash and cash equivalents at 31 Dec 2004/2003		1,035,045	1,355,390
Effect of initial adoption of HKAS 39		–	25,886
Cash and cash equivalents at 31 Dec 2005/2004		1,359,113	1,035,045
Analysis of cash and cash equivalents			
Time deposits with original maturities within three months		1,174,313	829,879
Cash at bank and in hand		184,800	205,166
Cash and cash equivalents at 31 Dec 2005/2004		1,359,113	1,035,045