

Glossary

2004 AGM	Annual general meeting held on 31 March 2004
2005 AGM	Annual general meeting held on 12 April 2005
2006 AGM	Annual general meeting to be held on 26 April 2006
AMS/3	The Third Generation Automatic Order Matching and Execution System
BBS	Bronze Bauhinia Star
CBBC	Callable Bull/Bear Contract
CCASS	Central Clearing and Settlement System
CCASS/3	The Latest Generation of Central Clearing and Settlement System
CG Code	Code on Corporate Governance Practices as set out in the Listing Rules
CG Report	Corporate Governance Report as set out in the Listing Rules
CNS	Continuous Net Settlement
CSRC	China Securities Regulatory Commission
DCASS	Derivatives Clearing and Settlement System
eIPO	Electronic IPO service
Elected Directors	Directors elected by the Shareholders at general meetings
EP	Exchange Participant
ETF	Exchange Traded Fund
FSTB	Financial Services and the Treasury Bureau
Financial Secretary	Financial Secretary of Hong Kong
GBS	Gold Bauhinia Star
GEM	Growth Enterprise Market
GEM Listing Rules	Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited
Government	The Government of the Hong Kong Special Administrative Region of People's Republic of China
Government Appointed Directors	Directors appointed by the Financial Secretary of Hong Kong pursuant to Section 77 of the SFO
Group	HKEx and its subsidiaries
HKATS	Hong Kong Futures Automated Trading System
HKCC	HKFE Clearing Corporation Limited
HKEx or the Company	Hong Kong Exchanges and Clearing Limited
HKFRS(s)	Hong Kong Financial Reporting Standards
HKFE or the Futures Exchange	Hong Kong Futures Exchange Limited
HKICPA	Hong Kong Institute of Certified Public Accountants
HKSCC	Hong Kong Securities Clearing Company Limited
Hong Kong or HKSAR	Hong Kong Special Administrative Region of People's Republic of China
IFA	Independent financial adviser
INED	Independent Non-executive Director of HKEx
IP	Investor Participant
IPO	Initial public offering
JP	Justice of the Peace
Listing Committees	Listing Committee and the GEM Listing Committee
Listing Rules	Main Board Listing Rules and GEM Listing Rules
Main Board Listing Rules	Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited

MIS	Management Information System
Model Code	Model Code for Securities Transactions by Directors of Listed Issuers
ORS	Order Routing System
Post-Listing Scheme	Post-Listing Share Option Scheme approved by Shareholders on 31 May 2000 which was subsequently amended by Shareholders on 17 April 2002 so as to comply with the new Listing Rules which came into effect on 1 September 2001
Pre-Listing Scheme	Pre-Listing Share Option Scheme approved by Shareholders on 31 May 2000
PRS	Price Reporting System
REIT(s)	Real Estate Investment Trust(s)
SBS	Silver Bauhinia Star
SEHK or the Stock Exchange or the Exchange	The Stock Exchange of Hong Kong Limited
Senior Management	Senior executives of HKEx as referred to in the section “Senior Management” are set out on page 29 of this Annual Report
SEOCH	The SEHK Options Clearing House Limited
SFC	Securities and Futures Commission
SFO	Securities and Futures Ordinance
Shareholders	Shareholders of HKEx
USD	US dollars
\$/HKD	Hong Kong dollars