

SHAREHOLDING ANALYSIS

Share Capital (as at 31 December 2012)

Authorised Share Capital

\$2 billion with shares of \$1 each

Issued Share Capital

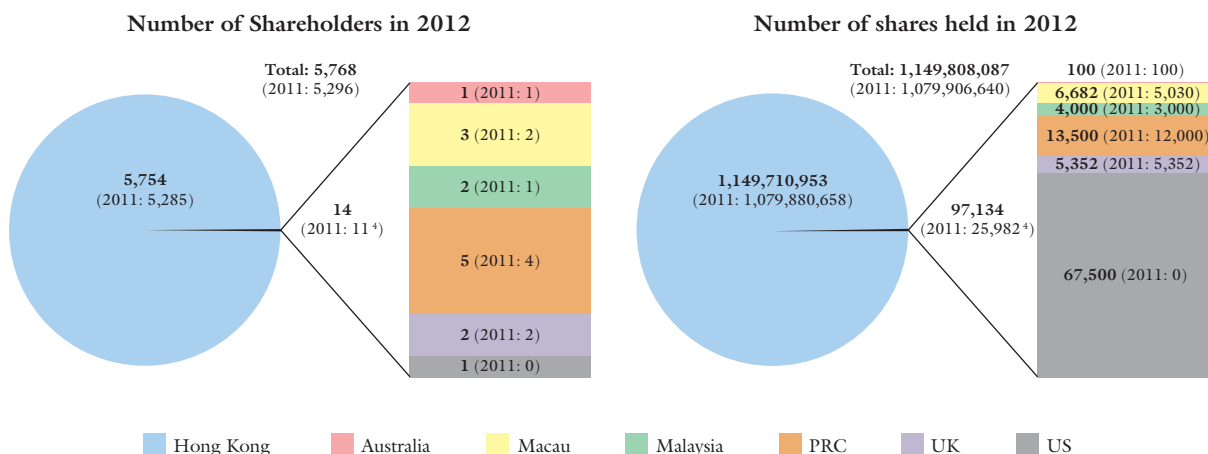
\$1,149,808,087 with shares of \$1 each

An analysis of Shareholders based on ROM as at 31 December 2012 and 31 December 2011 is as follows:

Shareholding Distribution

Size of shareholding	Number of Shareholders		% of ¹ Shareholders		Number of ² shares held ('000)		% of issued share capital	
	2012	2011	2012	2011	2012	2011	2012	2011
1 – 1,000	2,769	2,496	48.01	47.13	1,509	1,400	0.13	0.13
1,001 – 5,000	1,881	1,721	32.61	32.50	4,820	4,506	0.42	0.42
5,001 – 10,000	497	468	8.62	8.84	3,886	3,704	0.34	0.34
10,001 – 100,000	482	467	8.36	8.82	14,199	14,287	1.23	1.32
100,001 and above	139	144	2.41	2.72	1,125,395	1,056,009	97.88	97.79
Total	5,768	5,296	100.00	100.00	1,149,808	1,079,907	100.00	100.00

Geographical Distribution³



Share Ownership by Type

Type of Shareholders	Number of Shareholders		Number of ² shares held ('000)		% of issued share capital	
	2012	2011	2012	2011	2012	2011
Individual	5,675	5,200	63,756	65,281	5.54	6.05
Non-Individual	93	96	1,086,052	1,014,626	94.46	93.95
HKSN	1	1	1,055,590	979,716	91.81	90.72
Direct CPs			204,544	182,325	17.79	16.88
General CPs						
– Broker Participants			11,124	10,011	0.97	0.93
– Custodian Participants			445,666	441,917	38.76	40.92
Custodian Participants			381,169	334,245	33.15	30.95
IPs			11,495	9,636	1.00	0.89
Defaulting Participant			1,489	1,489	0.13	0.14
			1,055,487 ⁵	979,622 ⁵	91.80	90.71
Other corporate/incorporated bodies	92	95	30,462	34,910	2.65	3.23
Total	5,768	5,296	1,149,808	1,079,907	100.00	100.00

Notes:

- Percentage is for reference only, and may not add up to the total due to rounding.
- Figures have been rounded up/down to the nearest thousand, and may not add up to the total or sub-group total due to rounding.
- According to the addresses shown on the ROM
- A Shareholder located in Canada held 500 shares.
- The breakdown of the shareholding in the name of HKSN was obtained from the records shown in the Participant Shareholding Report (PSH Report). The number of shares registered in HKSN as shown in the PSH Report is different from that shown on the ROM because some shares withdrawn from or deposited into the CCASS depository had not yet been re-registered.

For 2012, the shares were held for 420 Direct CPs (2011: 422); 8 General CPs (2011: 7), of which 3 were Broker Participants (2011: 3) and 5 were Custodian Participants (2011: 4); 28 Custodian Participants (2011: 29); 1,175 IPs (2011: 1,101); and 1 Defaulting Participant (2011: 1).