

STATEMENT OF FINANCIAL POSITION

At 31 December 2012

		At 31 Dec 2012			At 31 Dec 2011		
	Note	Current \$m	Non- current \$m	Total \$m	Current \$m	Non- current \$m	Total \$m
ASSETS							
Cash and cash equivalents	21, 22	797	–	797	607	–	607
Financial assets measured at amortised cost	21, 24(b)	1,213	1	1,214	1,480	7	1,487
Accounts receivable, prepayments and deposits	26	31	5	36	21	5	26
Amounts due from subsidiaries	38(b)	5,377	14,943	20,320	5,123	–	5,123
Interest in a joint venture	27(a)	–	100	100	–	–	–
Intangible assets	28(b)	–	22	22	–	–	–
Fixed assets	29(b)	–	234	234	–	55	55
Investments in subsidiaries	38(a)	–	4,843	4,843	–	1,854	1,854
Deferred tax assets	37(d)	–	–	–	–	1	1
Total assets		7,418	20,148	27,566	7,231	1,922	9,153
LIABILITIES AND EQUITY							
Liabilities							
Accounts payable, accruals and other liabilities	32	393	–	393	244	–	244
Amounts due to subsidiaries	38(b)	2,202	3,294	5,496	39	–	39
Taxation payable		15	–	15	21	–	21
Other financial liabilities	33	203	–	203	11	–	11
Borrowings	35	–	3,100	3,100	–	–	–
Provisions	36(b)	40	2	42	33	1	34
Deferred tax liabilities	37(d)	–	13	13	–	–	–
Total liabilities		2,853	6,409	9,262	348	1	349
Equity							
Share capital	39			1,150			1,080
Share premium	39			8,731			639
Shares held for Share Award Scheme	39			(305)			(296)
Employee share-based compensation reserve	40			122			106
Convertible bond reserve	35(b)			409			–
Merger reserve	43			694			694
Retained earnings	44			7,503			6,581
Shareholders' funds				18,304			8,804
Total liabilities and equity				27,566			9,153
Net current assets				4,565			6,883
Total assets less current liabilities				24,713			8,805

Approved by the Board of Directors on 27 February 2013

CHOW Chung Kong
Director

LI Xiaojia, Charles
Director