

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 December 2012

	Note	2012 \$m	2011 \$m
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash inflow from operating activities	45	6,491	5,273
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for purchases of fixed assets and intangible assets		(1,042)	(456)
Acquisition of subsidiaries, net of cash acquired	49	(16,754)	–
Payment for interest in a joint venture		(100)	–
Net decrease/(increase) in financial assets of Corporate Funds:			
Decrease/(increase) in time deposits with original maturities more than three months		534	(253)
Payments for purchases of financial assets measured at amortised cost (excluding time deposits)		–	(1,169)
Net proceeds from sales or maturity of financial assets measured at amortised cost (excluding time deposits)		607	1,411
Net proceeds from sales or maturity of financial assets measured at fair value through profit or loss		1,103	88
Interest received from financial assets measured at amortised cost (excluding time deposits)		18	19
Interest received from financial assets measured at fair value through profit or loss		89	160
Net cash outflow from investing activities		(15,545)	(200)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from bank loans		3,099	–
Proceeds from issuance of convertible bonds		3,875	–
Proceeds from issuance of shares		7,755	8
Payments of transaction costs on bank loans		(3)	–
Payments of transaction costs on issuance of convertible bonds		(30)	–
Payments of transaction costs on placement of shares		(45)	–
Purchases of shares for Share Award Scheme		(93)	(80)
Payments of financing related costs	15	(30)	–
Dividends paid to shareholders of HKEx		(3,784)	(4,606)
Net cash inflow/(outflow) from financing activities		10,744	(4,678)
Net increase in cash and cash equivalents		1,690	395
Cash and cash equivalents at 1 Jan		2,340	1,945
Exchange differences on cash and cash equivalents		5	–
Cash and cash equivalents at 31 Dec	22	4,035	2,340
Analysis of cash and cash equivalents			
Cash on hand and balances and deposits with banks		4,035	2,340