

10-YEAR FINANCIAL STATISTICS

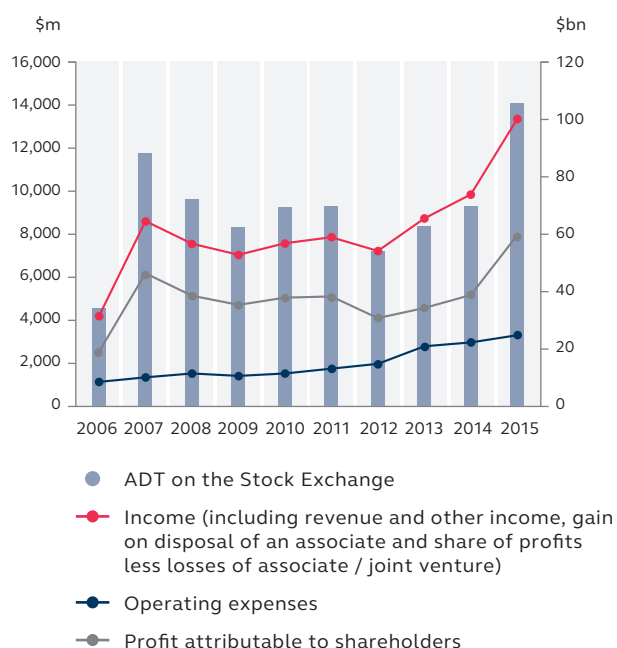
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
KEY MARKET STATISTICS										
ADT on the Stock Exchange (\$bn)	105.6	69.5	62.6	53.9	69.7	69.1	62.3	72.1	88.1	33.9
Average daily number of derivatives contracts traded on the Futures Exchange ('000 contracts)	394	275	284	260	269	222	206	207	171	100
Average daily number of stock options contracts traded on the Stock Exchange ('000 contracts)	374	302	249	228	303	246	192	225	188	74
Average daily volume of metals contracts traded on LME* ('000 lots)	670	700	676	634	N/A	N/A	N/A	N/A	N/A	N/A
* HKEX completed the acquisition of the LME Group on 6 December 2012.										
RESULTS										
(\$m)										
Revenue and other income	13,375	9,849	8,723	7,211	7,855	7,566	7,035	7,549	8,390	4,147
Operating expenses	(3,290)	(2,958)	(2,777)	(1,957)	(1,733)	(1,505)	(1,392)	(1,511)	(1,333)	(1,111)
EBITDA	10,085	6,891	5,946	5,254	6,122	6,061	5,643	6,038	7,057	3,036
Depreciation and amortisation	(684)	(647)	(507)	(158)	(90)	(107)	(101)	(110)	(79)	(100)
Costs relating to acquisition of LME Group	-	-	-	(138)	-	-	-	-	-	-
Finance costs	(114)	(196)	(183)	(55)	-	-	-	-	-	-
Fair value loss on derivative component of Convertible Bonds	-	-	-	(55)	-	-	-	-	-	-
Gain on disposal of an associate	-	-	-	-	-	-	-	-	206	-
Share of profits less losses of associates/joint venture	(9)	(10)	(10)	(3)	-	-	-	-	6	27
Profit before taxation	9,278	6,038	5,246	4,845	6,032	5,954	5,542	5,928	7,190	2,963
Taxation	(1,347)	(900)	(700)	(761)	(939)	(917)	(838)	(799)	(1,021)	(445)
Profit for the year	7,931	5,138	4,546	4,084	5,093	5,037	4,704	5,129	6,169	2,518
Loss attributable to non-controlling interests	25	27	6	-	-	-	-	-	-	-
Profit attributable to shareholders	7,956	5,165	4,552	4,084	5,093	5,037	4,704	5,129	6,169	2,518
Dividend per share (\$)	5.95	3.98	3.54	3.31	4.25	4.20	3.93	4.29	5.19	2.13
Basic earnings per share (\$)	6.70	4.44	3.95	3.75	4.71	4.66	4.36	4.76	5.76	2.36
CONSOLIDATED STATEMENT OF FINANCIAL POSITION										
(\$m)										
Non-current assets	19,622	19,672	20,797	20,260	1,580	2,350	2,637	425	884	454
Current assets	218,571	232,188	65,146	60,577	52,448	45,534	42,695	62,397	87,070	40,207
Current liabilities	(203,976)	(222,564)	(57,538)	(55,337)	(44,809)	(39,160)	(36,985)	(55,220)	(79,273)	(35,134)
Net current assets	14,595	9,624	7,608	5,240	7,639	6,374	5,710	7,177	7,797	5,073
Total assets less current liabilities	34,217	29,296	28,405	25,500	9,219	8,724	8,347	7,602	8,681	5,527
Non-current liabilities	(4,255)	(7,937)	(7,887)	(7,736)	(60)	(47)	(320)	(308)	(305)	(270)
Total equity	29,962	21,359	20,518	17,764	9,159	8,677	8,027	7,294	8,376	5,257
Non-controlling interests	(146)	(86)	(113)	-	-	-	-	-	-	-
Equity attributable to HKEX's shareholders	29,816	21,273	20,405	17,764	9,159	8,677	8,027	7,294	8,376	5,257
Equity per share ¹ (\$)	24.74	18.26	17.59	15.48	8.50	8.06	7.46	6.79	7.83	4.94
FINANCIAL RATIOS										
Dividend payout ratio	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%
Cost to income ratio ²	25%	30%	32%	27%	22%	20%	20%	20%	15%	27%
Pre-tax profit margin ²	69%	61%	60%	67%	77%	79%	79%	79%	84%	71%
Return on equity ³	27%	24%	22%	23%	56%	58%	59%	70%	74%	48%
Current ratio	1.1	1.0	1.1	1.1	1.2	1.2	1.2	1.1	1.1	1.1

¹ Based on number of shares issued and fully paid less number of shares held for the Share Award Scheme at 31 December

² For the purpose of computing cost (ie, operating expenses) to income ratio and pre-tax profit margin, income includes gain on disposal of an associate and share of profits less losses of associates/joint venture.

³ Based on equity attributable to HKEX's shareholders at year end

Income, Operating Expenses and Profit



Income of the Group has generally moved in line with market turnover but has also increased considerably since 2013 due to the income generated by the LME Group, which was acquired in December 2012.

Market sentiment was boosted in 2007 by the strengthening Mainland economy, the relaxation of rules governing permissible investments under the Mainland's Qualified Domestic Institutional Investor scheme, and the Mainland's proposed Pilot Programme for Direct Foreign Portfolio Investments by Domestic Individuals. In 2008 and 2009, the activity in the Stock Exchange dropped as market sentiment was stricken by the global economic downturn and stock prices tumbled following the financial tsunami which started in the fourth quarter of 2008. Investor sentiment began to recover in 2010 and considerable growth in market turnover was recorded in the fourth quarter due to ample liquidity and continuing economic growth on the Mainland and in other parts of Asia. Due to worries over the Eurozone sovereign debt crisis and economic uncertainty, market activities slowed down in the second half of 2011. Market sentiment remained subdued in 2012 until the fourth quarter with further quantitative easing (QE) in the US and an influx of funds into Hong Kong. In 2013, market sentiment was generally boosted by the positive investor confidence and market momentum brought by the continuing QE policy of the US and bullish sentiment on China stocks with the new leadership changes in the first quarter. In the second half of 2014, market sentiment was boosted by the launch of Stock Connect and further relaxation of policies by the Mainland to strengthen economic growth. With the commercialisation of LME's trading fees from 1 January 2015 and a full year's contribution from LME Clear (launched in September 2014), the contribution from the Group's UK operations increased considerably in 2015. In the first half of 2015, market sentiment in Hong Kong was further boosted by the Mainland's ongoing liberalisation of its economy and capital markets, and the booming Mainland stock market in particular during the second quarter. However, in the second half of 2015, the stock markets in Hong Kong and the Mainland experienced a heavy sell down and turned into bear markets due to the depreciation of RMB, fears of an economic hard landing in the Mainland and rising interest rates driven by the US Federal Reserve.

Operating expenses have increased steadily due to the implementation of various strategic initiatives but have been moderated by stringent cost controls on normal operations. They rose considerably from 2013 due to the inclusion of the expenses of the LME Group.

Profit attributable to shareholders was predominately affected by the level of income.

Basic Earnings and Dividends per Share



Earnings per share followed profit attributable to shareholders.

Dividends per share moved in line with earnings per share as the Board has adopted a policy of providing shareholders with regular dividends with a target payout ratio of 90 per cent.

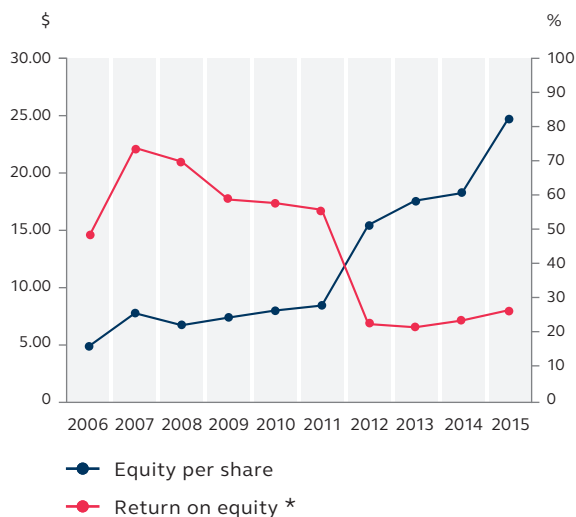
Current Assets, Current Liabilities and Current Ratio



Prior to 2014, current assets and current liabilities were directly affected by the CNS money obligations receivable and payable under the T+2 settlement cycle and the Margin Funds. Therefore, the amounts generally followed the level of activity on the Stock Exchange and the Futures Exchange.

Since the launch of LME Clear in September 2014, significant amounts of Margin Funds and Clearing House Funds were received by LME Clear. In addition, derivative financial assets and derivative financial liabilities in respect of the fair values of outstanding base metals futures and options contracts cleared through LME Clear, that do not qualify for netting treatment under relevant accounting standards, are recorded on the consolidated statement of financial position. As a result, the Group's current assets and current liabilities have trebled since 2014.

Equity per Share and Return on Equity



Equity per share has been increasing as a result of increasing profits from 2006 to 2007. They dropped in 2008 as total dividends paid (which were based on the higher profit in the second half of 2007 and the first half of 2008) were higher than the profit for the year. Equity per share rose during 2009 to 2011 as profits increased. The significant rise in 2012 was mainly due to a \$7,708 million share placement in December 2012. There was a further considerable increase in equity per share in 2015 due to \$7,057 million worth of shares issued on conversion of the Convertible Bonds and for scrip dividends in lieu of cash dividends.

Return on equity generally moved in line with profit attributable to shareholders. The decline in 2008 was due to a drop in profit caused by the financial tsunami. In 2010 and 2011, return on equity declined mainly attributable to the increase in equity due to profits retained. In 2012, it fell significantly mainly due to the lower profit for the year and the share placement in December 2012. Return on equity has improved since 2014 as the percentage increase in profit attributable to shareholders outpaced the percentage increase in equity.

* Based on equity attributable to HKEX's shareholders at year end