CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2015

	Note	2015 $m	2014 $m
Trading fees and trading tariff	5	**5,469**	3,760
Stock Exchange listing fees	6	**1,114**	1,102
Clearing and settlement fees		**3,118**	1,998
Depository, custody and nominee services fees		**867**	725
Market data fees		**803**	769
Other revenue	7	**862**	773
REVENUE		**12,233**	9,127
Investment income		**702**	713
Interest rebates to Participants		**(24)**	(6)
Net investment income	8	**678**	707
Gain on disposal of a leasehold property	9	**445**	–
Sundry income	10	**19**	15
REVENUE AND OTHER INCOME	4	**13,375**	9,849
OPERATING EXPENSES			
Staff costs and related expenses	11	**(2,020)**	(1,716)
Information technology and computer maintenance expenses	12	**(517)**	(510)
Premises expenses		**(294)**	(294)
Product marketing and promotion expenses		**(41)**	(53)
Legal and professional fees		**(99)**	(175)
Other operating expenses:			
Reversal of provision for impairment losses arising from Participants' default on market contracts	13(a)	**77**	77
Others	13(b)	**(396)**	(287)
		(3,290)	(2,958)
EBITDA	2(g)	**10,085**	6,891
Depreciation and amortisation		**(684)**	(647)
OPERATING PROFIT	14	**9,401**	6,244
Finance costs	15	**(114)**	(196)
Share of loss of a joint venture		**(9)**	(10)
PROFIT BEFORE TAXATION	4	**9,278**	6,038
TAXATION	18(a)	**(1,347)**	(900)
PROFIT FOR THE YEAR		**7,931**	5,138
PROFIT/(LOSS) ATTRIBUTABLE TO:			
Shareholders of HKEX	43	**7,956**	5,165
Non-controlling interests	27(a)(i)	**(25)**	(27)
PROFIT FOR THE YEAR		**7,931**	5,138
Basic earnings per share	19(a)	**$6.70**	$4.44
Diluted earnings per share	19(b)	**$6.67**	$4.43

The notes on pages 116 to 204 are an integral part of these consolidated financial statements.

Details of dividends are set out in note 20 to the consolidated financial statements.