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香港交易及結算所有限公司

HONG KONG EXCHANGES AND CLEARING LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 388)

Establishment of a Joint Venture Company for Bond Connect

Hong Kong Exchanges and Clearing Limited (“HKEX”) is pleased to announce that, consequent upon the joint announcement of the People’s Bank of China and the Hong Kong Monetary Authority on 16 May 2017 about the establishment of mutual bond market access between Hong Kong and Mainland China (“Bond Connect”), HKEX has together with China Foreign Exchange Trade System (National Interbank Funding Center) (“CFETS”) and China Foreign Exchange Trade System Information Technology (Shanghai) Co., Ltd (“CFETS IT”), a wholly owned subsidiary of CFETS, established a joint venture company in Hong Kong – Bond Connect Company Limited (“BCCL”).

BCCL will support and assist admission and registration for Northbound investors, and liaise closely with the global access platforms through which investors will trade the China Interbank Bond Market instruments. BCCL is owned as to 18 per cent by CFETS, 42 per cent by CFETS IT and 40 per cent by HKEX. The proposed initial equity capital of BCCL is up to HK\$50 million, of which HKEX’s contribution will be up to HK\$20 million. We believe that the establishment of BCCL is in the interests of HKEX and its shareholders as a whole.

By Order of the Board

Hong Kong Exchanges and Clearing Limited

Joseph Mau

Company Secretary

Hong Kong, 7 June 2017

As at the date of this announcement, HKEX’s Board of Directors comprises 12 Independent Non-executive Directors, namely Mr CHOW Chung Kong (Chairman), Mr Apurv BAGRI, Mr CHAN Tze Ching, Ignatius, Mr CHEAH Cheng Hye, Mr Timothy George FRESHWATER, Ms FUNG Yuen Mei, Anita, Mr Rafael GIL-TIENDA, Dr HU Zuli, Fred, Mrs LEUNG KO May Yee, Margaret, Mr LEUNG Pak Hon, Hugo, Mr John Mackay McCulloch WILLIAMSON, and Mr YIU Kin Wah, Stephen, and one Executive Director, Mr LI Xiaojia, Charles, who is also HKEX’s Chief Executive.