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香港交易及結算所有限公司  
HONG KONG EXCHANGES AND CLEARING LIMITED

(Incorporated in Hong Kong with limited liability)  
(Stock Code: 388)

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## Change in Directorate

Hong Kong Exchanges and Clearing Limited (“HKEX”) welcomes the Government’s appointment of Mrs Susan Chow, and re-appointment of Mrs Laura M Cha and Mr Benjamin Hung as members of HKEX’s Board of Directors (“Board”), each for a term of approximately two years from the conclusion of HKEX’s forthcoming 2020 annual general meeting until the end of the annual general meeting to be held in 2022.

The biography of Mrs Chow is set out below:

### **WOO Mo Fong, Susan (alias CHOW WOO Mo Fong, Susan) (aged 66)**

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|---------------------|---|
| Other major offices | <ul style="list-style-type: none"><li>• CK Hutchison Holdings Limited * – non-executive director (2017~)</li><li>• HK Electric Investments Manager Limited (trustee-manager of HK Electric Investments *) and HK Electric Investments Limited * – alternate director (2014~)</li><li>• CK Infrastructure Holdings Limited * – alternate director (2006~)</li><li>• Hutchison Telecommunications (Australia) Limited (listed on the Australian Securities Exchange) – non-executive director (2019~)</li></ul> |
| Past offices        | <ul style="list-style-type: none"><li>• CK Hutchison Holdings Limited * – senior advisor (2016), and executive director and group deputy managing director (2015-2016)</li><li>• Hutchison Whampoa Limited (formerly listed on The Stock Exchange of Hong Kong Limited (“Stock Exchange”)) – director (2015-2016), deputy group managing director (1998-2015), and executive director (1993-2015)</li><li>• Woo Kwan Lee &amp; Lo – partner (1985-1993)</li></ul>   |
| Qualifications      | <ul style="list-style-type: none"><li>• Bachelor of Science (Business Administration) (The University of Bath, UK)</li><li>• Solicitor (Hong Kong, and England &amp; Wales)</li></ul>   |

\* Listed on the Stock Exchange

Mrs Chow has confirmed that she meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

As at the date of this announcement, she has declared that she does not have any interests in the shares of HKEX (within the meaning of Part XV of the Securities and Futures Ordinance). She has further declared that she does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of HKEX and does not have a service contract with any member of HKEX group of companies.

The current remuneration of the Non-executive Directors for their service on the Board and, where applicable, on certain Board Committees is set out below.

	(HK\$)
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The Board	
– Chairman	3,300,000
– Other Non-executive Director	850,000
Audit Committee, Board Executive Committee, Investment Committee, Remuneration Committee and Risk Committee	
– Chairman	250,000
– Other member	160,000
Corporate Social Responsibility Committee, and Nomination and Governance Committee	
– Chairman	200,000
– Other member	160,000
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The remuneration is payable to Non-executive Directors for service rendered by each of them for the period between the conclusion of each annual general meeting and the conclusion of the annual general meeting to be held in the immediately following year until shareholders otherwise determine, provided that such remuneration is payable in proportion to the period of service in the case of a Non-executive Director who has not served the entire period.

Save for disclosed above, Mrs Chow has confirmed that there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and HKEX is not aware of any other matters in relation to her appointment that need to be brought to the attention of shareholders.

The respective biographies of the incumbent Directors, Mrs Laura M Cha and Mr Benjamin Hung are available under the About HKEX (Organisation) section of the HKEX Group website ([www.hkexgroup.com](http://www.hkexgroup.com)).

By Order of the Board  
**Hong Kong Exchanges and Clearing Limited**  
**Joseph Mau**  
 Group Company Secretary

Hong Kong, 21 February 2020

As at the date of this announcement, HKEX's Board of Directors comprises 11 Independent Non-executive Directors, namely Mrs Laura May-Lung CHA (Chairman), Mr Apurv BAGRI, Mr CHAN Tze Ching, Ignatius, Mr CHEAH Cheng Hye, Ms FUNG Yuen Mei, Anita, Mr Rafael GIL-TIENDA, Dr HU Zulu, Fred, Mr HUNG Pi Cheng, Benjamin, Mr LEUNG Pak Hon, Hugo, Mr John Mackay McCulloch WILLIAMSON and Mr YIU Kin Wah, Stephen, and one Executive Director, Mr LI Xiaojia, Charles, who is also the Chief Executive of HKEX.