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香港交易及結算所有限公司  
HONG KONG EXCHANGES AND CLEARING LIMITED  
(Incorporated in Hong Kong with limited liability)  
(Stock Code: 388)

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## **Change in the Holding of Executive Office**

Hong Kong Exchanges and Clearing Limited (“HKEX”) announces that Mr Tai Chi Kin, Calvin will retire on 31 May 2022 and will step down from all his positions held within the HKEX group. These include the Chief Operating Officer of HKEX, and the Chief Executive of The Stock Exchange of Hong Kong Limited (“SEHK”) and Hong Kong Futures Exchange Limited (“HKFE”), both being HKEX’s direct wholly-owned subsidiaries.

Mr Yiu Ka Yan, Wilfred and Mr John Leo Buckley will be appointed as Co-Chief Operating Officers of HKEX, in addition to their current roles and responsibilities of Co-Head of Markets and Head of Exchange Operations and Transformation respectively of HKEX. Mr Yiu will also succeed Mr Tai as the Chief Executive of SEHK and HKFE. The above appointments have been approved by the Securities and Futures Commission (“SFC”) pursuant to sections 70 and 26 of the Securities and Futures Ordinance and will become effective 1 June 2022.

Mr Yiu, aged 52, has over 25 years’ experience in the international capital markets. He joined HKEX in April 2019 and is currently Co-Head of Markets of HKEX. He is responsible for HKEX’s products lines and services across asset class, including its customer engagement, product development and market structure initiatives. Prior to joining HKEX, he was Deputy Chief Executive Officer and Chief Operating Officer of Beijing Gao Hua Securities Company Limited, a strategic partner of Goldman Sachs, and also Chairman of Qian Kun Futures Co Ltd. Prior to this, Mr Yiu was Managing Director, FICC (fixed income, currency and commodities) at Goldman Sachs in Hong Kong. Mr Yiu has been a member of the Securities Compensation Fund Committee of the SFC since 2020.

Mr Yiu holds a Bachelor of Science degree in Computer Science and a Bachelor of Business Administration degree from the University of Washington, a Master of Science degree in Computer Science from Stanford University, and a Master of Business Administration degree from Stern School of Business, New York University.

Mr Buckley, aged 53, has nearly 30 years' experience in financial services and capital markets. He joined HKEX as Head of Exchange Operations and Transformation in November 2021 and is responsible for all of HKEX's exchange operations. Prior to joining HKEX, he was Chief Operating Officer, Asia of Citadel Enterprise Asia Limited from 2018 to 2021. He held a number of senior positions with J.P. Morgan from 2013 to 2018, including as Chief Risk Officer, Asia Pacific; and Chief Financial Officer, Asia Pacific.

Mr Buckley has a first class Bachelor's degree (Honours) in Electrical and Electronic Engineering from Imperial College, University of London, and is an Associate of the Chartered Institute of Management Accountants.

By Order of the Board  
**Hong Kong Exchanges and Clearing Limited**  
**David Fu**  
Group Company Secretary

Hong Kong, 6 May 2022

As at the date of this announcement, HKEX's Board of Directors comprises 12 Independent Non-executive Directors, namely Mrs Laura May-Lung CHA (Chairman)<sup>Note</sup>, Mr Nicholas Charles ALLEN, Mr Apurv BAGRI, Mr CHEAH Cheng Hye, Ms CHEUNG Ming Ming, Anna, Mrs CHOW WOO Mo Fong, Susan, Mr Rafael GIL-TIENDA, Mr HUNG Pi Cheng, Benjamin, Ms LEUNG Nisa Bernice Wing-Yu, Mr LEUNG Pak Hon, Hugo, Mr YIU Kin Wah, Stephen and Mr ZHANG Yichen, and one Executive Director, Mr Alejandro Nicolas AGUZIN, who is also the Chief Executive of HKEX.

Note: The re-appointment of Mrs Cha as the Chairman is subject to the written approval of the Chief Executive of the Hong Kong Special Administrative Region.