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香港交易及結算所有限公司
HONG KONG EXCHANGES AND CLEARING LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 388)

Application for Launch of RMB Counter for Trading of HKEX Shares

Reference is made to circular no. CT/158/22 published by The Stock Exchange of Hong Kong Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited (“HKEX” or the “Company”), on 13 December 2022 about the introduction of the Hong Kong Dollar (“HKD”) - Renminbi (“RMB”) Dual Counter Model (“HKD-RMB Dual Counter Model”) to further support RMB development in the Hong Kong securities market.

The launch of RMB counter trading under the HKD-RMB Dual Counter Model will further promote the internationalisation of the RMB, supporting Hong Kong as it strengthens its role as a global offshore RMB business hub and international financial centre. The dual-counter arrangement will offer investors a choice of trading currency and the opportunity to potentially tap into new liquidity. The proposed introduction of an inaugural Dual Counter Market Making Programme will also allow market makers to provide liquidity and minimise price discrepancies between HKD counters and RMB counters. HKEX is today pleased to announce that it has submitted an application to launch a RMB counter for trading of HKEX shares.

The Company will publish an announcement to provide relevant information in relation to, among others, the commencement date and arrangements for trading and settlement of HKEX shares denominated in HKD and RMB under the HKD-RMB Dual Counter Model in due course.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of HKEX.

By Order of the Board
Hong Kong Exchanges and Clearing Limited
David Fu
Group Company Secretary

Hong Kong, 15 March 2023

As at the date of this announcement, HKEX’s Board of Directors comprises 12 Independent Non-executive Directors, namely Mrs Laura May-Lung CHA (Chairman), Mr Nicholas Charles ALLEN, Mr Apurv BAGRI, Mr CHEAH Cheng Hye, Ms CHEUNG Ming Ming, Anna, Mrs CHOW WOO Mo Fong, Susan, Mr Rafael GIL-TIENDA, Mr HUNG Pi Cheng, Benjamin, Ms LEUNG Nisa Bernice Wing-Yu, Mr LEUNG Pak Hon, Hugo, Mr YIU Kin Wah, Stephen and Mr ZHANG Yichen, and one Executive Director, Mr Alejandro Nicolas AGUZIN, who is also the Chief Executive of HKEX.