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香港交易及結算所有限公司
HONG KONG EXCHANGES AND CLEARING LIMITED
(Incorporated in Hong Kong with limited liability)
Stock Codes: 388 (HKD counter) and 80388 (RMB counter)

Launch of RMB Counter for Trading of HKEX Shares

Hong Kong Exchanges and Clearing Limited (“HKEX” or the “Company”) is pleased to announce the launch of RMB counter for trading of HKEX shares (“Shares”) under the Hong Kong Dollar (“HKD”)-Renminbi (“RMB”) Dual Counter Model (“HKD-RMB Dual Counter Model”) with the following particulars with effect from 9:00 a.m. on 19 June 2023:-

	HKD counter	RMB counter
Stock code	388	80388
English stock short name	HKEX	HKEX-R
Chinese stock short name	香港交易所	香港交易所-R
International Securities Identification Number (“ISIN”)	HK0388045442	HK0000931664
Board lot	100 shares	100 shares

This announcement is published pursuant to Rule 13.52B(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and sets out information in relation to, among others, arrangements for trading and settlement of Shares denominated in HKD and RMB under the HKD-RMB Dual Counter Model.

Reference is made to circular no. CT/158/22, CT/064/23 and CT/071/23 published by The Stock Exchange of Hong Kong Limited (“SEHK” or the “Stock Exchange”) on 13 December 2022, 19 May 2023 and 5 June 2023 respectively and relevant subsequent circulars published by SEHK from time to time (collectively, the “SEHK Circulars”) about, among others, the introduction of the HKD-RMB Dual Counter Model to further support RMB development in the Hong Kong securities market, and to the related frequently asked questions published on the HKEX Market website (www.hkex.com.hk).

Both RMB-traded Shares and HKD-traded Shares will be traded in board lots of 100, which is the same board lot size for trading of Shares prior to the launch of the RMB counter.

As the RMB counter will be offered for secondary market trading and settlement of Shares only, no physical certificate deposit or withdrawal service will be provided for RMB-traded Shares.

RMB-traded Shares and HKD-traded Shares are of the same class of shares in the share capital of HKEX and are interchangeable from one counter to another. They will rank equally in all respects, including in relation to dividends, distributions and voting. Shareholders holding HKD-traded Shares and Shareholders holding RMB-traded Shares will have identical shareholders' rights and enjoy the same treatment under all corporate actions of HKEX.

Upon the commencement of dealings in RMB-traded Shares on the RMB counter on 19 June 2023, investors holding HKD-traded Shares can convert their HKD-traded Shares into RMB-traded Shares, and investors holding RMB-traded Shares can convert their RMB-traded Shares into HKD-traded Shares, on a one-to-one basis, provided that their brokers or custodians offer the relevant inter-counter transfer services.

There will be no change in the trading and settlement arrangements for investors holding HKD-traded Shares who sell their HKD-traded Shares on the HKD counter, or for investors who purchase HKD-traded Shares on the HKD counter.

Investors and market participants are advised to make reference to the SEHK Circulars, frequently asked questions and other reference materials published by HKEX and its subsidiaries on the HKEX Market website for more information in relation to trading and settlement of RMB-traded Shares and HKD-traded Shares under the HKD-RMB Dual Counter Model, and the Dual Counter Market Making Programme.

Investors intending to purchase or sell RMB-traded Shares on the Stock Exchange are advised to consult their brokers or custodians on the readiness of such brokers or custodians for dealings and/or settlement of the relevant transactions, and on questions and/or detailed arrangements regarding RMB funding requirement and settlement method, inter-counter trading of Shares between HKD and RMB counters, and inter-counter transfer between HKD-traded Shares and RMB-traded Shares, and trading-related fees and levies, stamp duty, and brokerage commission in relation to dealings in RMB-traded Shares.

By Order of the Board
Hong Kong Exchanges and Clearing Limited
David Fu
Group Company Secretary

Hong Kong, 9 June 2023

As at the date of this announcement, HKEX's Board of Directors comprises 12 Independent Non-executive Directors, namely Mrs Laura May-Lung CHA (Chairman), Mr Nicholas Charles ALLEN, Mr Apurv BAGRI, Mr CHEAH Cheng Hye, Ms CHEUNG Ming Ming, Anna, Mrs CHOW WOO Mo Fong, Susan, Mr HUNG Pi Cheng, Benjamin, Ms LEUNG Nisa Bernice Wing-Yu, Mr LEUNG Pak Hon, Hugo, Mr Carlson TONG, Mr YAM Chi Kwong, Joseph and Mr ZHANG Yichen, and one Executive Director, Mr Alejandro Nicolas AGUZIN, who is also the Chief Executive of HKEX.