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香港交易及結算所有限公司
HONG KONG EXCHANGES AND CLEARING LIMITED
(Incorporated in Hong Kong with limited liability)
Stock Codes: 388 (HKD counter) and 80388 (RMB counter)

Change in Directorate

Reference is made to the announcement issued by Hong Kong Exchanges and Clearing Limited (“HKEX”) on 20 February 2025 in relation to, among others, the appointment of Ms Ding Chen to succeed Ms Leung Nisa Bernice Wing-Yu as a member of the Board of Directors of HKEX (“Board”) for a term of approximately two years from the conclusion of HKEX’s 2025 annual general meeting to be held on 30 April 2025 until the conclusion of the annual general meeting to be held in 2027.

The biography of Ms Ding is set out below:

DING Chen MH, JP (aged 55)

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|---------------------|--|
| Other major offices | <ul style="list-style-type: none">CSOP Asset Management Limited ^(Note 1) – director (2018~) and chief executive officer (2010~) |
| Past offices | <ul style="list-style-type: none">The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) – member of Listing Review Committee of the Main Board and GEM (2019-2020)China Southern Asset Management Co., Ltd. – assistant chief executive officer, managing director and member of the investment management committee (2003-2013)China Merchants Securities Co., Ltd.* (also listed on Shanghai Stock Exchange) – associate general manager (2001-2003)M.L. Stern & Co., LLC – investment manager (2000-2001) |
| Public service | <ul style="list-style-type: none">Task Force on Enhancing Stock Market Liquidity ^(Note 2) – non-official member (2023~)Financial Services Development Council – vice-chairman (2023~) and director (2019~), and convener of Mainland Opportunities Committee (2019~)Mandatory Provident Fund Schemes Appeal Board – member (2019~) |
| Qualifications | <ul style="list-style-type: none">Master of Business Administration (San Francisco State University, US)Bachelor of Electrical Engineering (Sichuan University, PRC) |

* Listed on the Stock Exchange

Notes:

1. CSOP Asset Management Limited is the Manager of certain sub-fund(s) of the CSOP ETF Series, which are and/or were listed on the Stock Exchange in the past three years.
2. Mr Carlson Tong, HKEX Chairman, is the chairman of the Task Force on Enhancing Stock Market Liquidity.

Ms Ding confirmed that she meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules"). Ms Ding also confirmed that she has no past or present financial or other interest in the business of HKEX or its subsidiaries and has no connection with any core connected person (as defined in the Listing Rules) of HKEX, and that there are no other factors that may affect her independence at the time of her appointment.

As at the date of this announcement, Ms Ding declared that she does not have any interests in the shares of HKEX (within the meaning of Part XV of the Securities and Futures Ordinance). Ms Ding further declared that save as disclosed above, she does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of HKEX and does not have a service contract with any member of HKEX group of companies.

The current remuneration of the Non-executive Directors for their service on the Board and, where applicable, on certain Board Committees is set out below.

	(HK\$)
The Board	
– Chairman	3,500,000
– Non-executive Director	920,000
Audit Committee, Remuneration Committee and Risk Committee	
– Chairman	300,000
– Other member	180,000
Board Executive Committee, Corporate Responsibility Committee, Investment Committee, Listing Operation Governance Committee, and Nomination and Governance Committee	
– Chairman	250,000
– Other member	170,000

The remuneration is payable to Non-executive Directors for service rendered by each of them for the period between the conclusion of each annual general meeting and the conclusion of the annual general meeting to be held in the immediately following year until shareholders otherwise determine, provided that such remuneration is payable in proportion to the period of service in the case of a Non-executive Director who has not served the entire period.

Save for disclosed above, Ms Ding has confirmed that there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and HKEX is not aware of any other matters in relation to her appointment that need to be brought to the attention of shareholders.

By Order of the Board
Hong Kong Exchanges and Clearing Limited
Timothy Tsang
Group Company Secretary

Hong Kong, 28 February 2025

As at the date of this announcement, HKEX's Board of Directors comprises 12 Independent Non-executive Directors, namely Mr Carlson TONG (Chairman), Mr Nicholas Charles ALLEN, Mr Apurv BAGRI, Mr CHAN Kin Por, Mr CHEAH Cheng Hye, Ms CHEUNG Ming Ming, Anna, Mr CHIA Pun Kok, Herbert, Mrs CHOW WOO Mo Fong, Susan, Ms LEUNG Nisa Bernice Wing-Yu, Mr LEUNG Pak Hon, Hugo, Mr YAM Chi Kwong, Joseph, and Mr ZHANG Yichen, and one Executive Director, Ms CHAN Yiting, Bonnie, who is also the Chief Executive of HKEX.