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香港交易及結算所有限公司
HONG KONG EXCHANGES AND CLEARING LIMITED
(Incorporated in Hong Kong with limited liability)
Stock Codes: 388 (HKD counter) and 80388 (RMB counter)

Change in Directorate

Reference is made to the announcement issued by Hong Kong Exchanges and Clearing Limited (“HKEX”) on 27 February 2026 in relation to, among others, the appointment of Mr Chan Kam Wing, Clement (“Mr Chan”) to succeed Mrs Chow Woo Mo Fong, Susan as a member of the Board of Directors of HKEX (“Board”) for a term of approximately two years from the conclusion of HKEX’s 2026 annual general meeting to be held on 29 April 2026 until the conclusion of the annual general meeting to be held in 2028.

The biography of Mr Chan is set out below:

CHAN, Clement Kam Wing BBS, MH, JP (aged 67)

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| Other major offices | <ul style="list-style-type: none">• Nina Wang Charity Management Limited (“NWCML”) ^(Note)
– member of board of governors (2025~)• H Capital – non-executive director and advisor to the board (2025~)• BDO Limited – senior advisor to the board (2024~) |
| Past offices | <ul style="list-style-type: none">• The Hong Kong Mortgage Corporation Limited – non-executive director (2019-2025)• BDO Limited – managing director of assurance (2009-2024)• Zhuzhou CRRC Times Electric Co., Ltd.* – independent non-executive director (2006-2023)• Securities and Futures Commission – non-executive director (2019-2021)• Asian-Oceanian Standard-Settlers Group – chairman (2014-2015)• Hong Kong Institute of Certified Public Accountants – president (2014)• Shu Lun Pan Horwath Hong Kong CPA Limited – managing director (1999-2009) and audit director (1996-1999) |
| Public service | <ul style="list-style-type: none">• Hong Kong Institute of Directors Limited – director (2025~)• Hong Kong Monetary Authority – member of the Exchange Fund Advisory Committee (2025~) and the Governance Sub-Committee (2025~)• Hong Kong University Grants Committee – member (2025~)• Consumer Council – chairman (2022~)• Accounting and Financial Reporting Council – member of advisory committee (2022~) |

- Inspector to investigate into the affairs of Next Digital Limited[#] (2021~)
- Hong Kong Association of Registered Public Interest Entity Auditors Limited – chairman (2021~)
- UNSW Hong Kong Foundation Board – director (2014~)

Qualifications

- Master of Commence (University of New South Wales, Australia)
- Bachelor of Arts (City University, London, UK)
- Fellow (Hong Kong Institute of Certified Public Accountants) (Practising)
- Fellow (The Institute of Chartered Accountants in England and Wales)
- Honorary Fellow (Hong Kong Metropolitan University)

* Listed on The Stock Exchange of Hong Kong Limited (“Exchange”)

Formerly listed on the Exchange

Note: NWCML has been appointed as the trustee of The Nina and Teddy Wang Charitable Trust (“Trustee”) under a scheme approved by the Hong Kong High Court, which governs how the Chinachem group of companies should be operated and managed by the Trustee.

Mr Peter Brien, an incumbent HKEX Director, was appointed in 2024 as the chairman of Chinachem Group Holdings Limited, the holding company of Chinachem group whose operations are currently under the oversight of court appointed administrators. Another incumbent HKEX Director, Mr Joseph Yam, has been appointed as a member of the supervisory managing organisation responsible for supervising the operation of the Trustee. Upon commencement of its operations, the Trustee will assume the ownership and oversight of the Chinachem group.

Mr Chan has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”). Mr Chan has also confirmed that he has no past or present financial or other interest in the business of HKEX or its subsidiaries and has no connection with any core connected person (as defined in the Listing Rules) of HKEX, and that there are no other factors that may affect his independence at the time of his appointment.

Mr Chan declared that as at the date of this announcement, apart from 2,900 shares of HKEX held by himself, he does not have any interest in shares of HKEX (within the meaning of Part XV of the Securities and Futures Ordinance). Mr Chan further declared that save as disclosed above, he does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of HKEX and does not have a service contract with any member of HKEX group of companies.

The current remuneration of the Non-executive Directors for their service on the Board and, where applicable, on certain Board Committees is set out below.

	(HK\$)
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The Board	
– Chairman	3,500,000
– Other Non-executive Director	920,000
Audit Committee, Remuneration Committee and Risk Committee	
– Chairman	300,000
– Other member	180,000
Board Executive Committee, Corporate Responsibility Committee, Investment Committee, Listing Operation Governance Committee, and Nomination and Governance Committee	
– Chairman	250,000
– Other member	170,000
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The remuneration is payable to Non-executive Directors for service rendered by each of them for the period between the conclusion of each annual general meeting and the conclusion of the annual general meeting to be held in the immediately following year until shareholders otherwise determine, provided that such remuneration is payable in proportion to the period of service in the case of a Non-executive Director who has not served the entire period.

Save for disclosed above, Mr Chan has confirmed that there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and HKEX is not aware of any other matters in relation to his appointment that need to be brought to the attention of its shareholders.

By Order of the Board
Hong Kong Exchanges and Clearing Limited
Timothy Tsang
Group Company Secretary

Hong Kong, 8 March 2026

As at the date of this announcement, HKEX's Board of Directors comprises 12 Independent Non-executive Directors, namely Mr Carlson TONG (Chairman), Mr Nicholas Charles ALLEN, Mr Peter Wilhelm Hubert BRIEN, Mr CHAN Kin Por, Mr CHEAH Cheng Hye, Ms CHEUNG Ming Ming, Anna, Mr CHIA Pun Kok, Herbert, Mrs CHOW WOO Mo Fong, Susan, Ms DING Chen, Mr LEUNG Pak Hon, Hugo, Mr YAM Chi Kwong, Joseph, and Mr ZHANG Yichen, and one Executive Director, Ms CHAN Yiting, Bonnie, who is also the Chief Executive of HKEX.