



28 May 2008

Dear Shareholder

**Letter to existing shareholders –
Election of Language and Means of Receipt of Corporate Communications**

We are pleased to enclose the Quarterly Report of Hong Kong Exchanges and Clearing Limited (“HKEx”, stock code: 388) for the three months ended 31 March 2008 (the “Report”). Please note that the English and Chinese versions of the Report are available on our corporate website at www.hkex.com.hk.

Those Shareholders who (i) have received the Report in either the English or Chinese language only and would like to receive a printed copy in the other language; or (ii) have chosen to access the Report posted on our corporate website using electronic means in lieu of receiving printed copies and would now like to receive a printed copy; or (iii) wish to change their choice of language and means of receipt of all future Corporate Communications^(Note) of HKEx, please complete the enclosed Request Form and return it by post or hand delivery to HKEx’s share registrar, Hong Kong Registrars Limited (prepaid envelope is provided for Shareholder receiving Corporate Communications in printed copy).

You are encouraged to take advantage of accessing the Corporate Communications posted on our corporate website using electronic means, which helps protect the environment and, we believe, is a more convenient and prompt method of communication with Shareholders. If you elect electronic means, we will send you an email notification of the posting of the relevant documents on our corporate website on the same day that the printed Corporate Communications are mailed to other Shareholders.

As a note of appreciation of your support to reduce paper consumption, HKEx will make charitable donation of HK\$50 for each election made by Shareholders to access Corporate Communications electronically, subject to a cap of HK\$100,000 per annum.

You are entitled at any time by reasonable notice in writing to HKEx’s share registrar to change your choice of language and means of receiving Corporate Communications. If you have chosen to access Corporate Communications of HKEx using electronic means and have any difficulty in receiving or gaining access to the relevant documents, for any reason, we will promptly upon request send the printed form of the same to you free of charge.

Please note that printed English and Chinese versions of Corporate Communications of HKEx are available from HKEx or HKEx’s share registrar upon request, and both versions are also available on HKExnews website at www.hkexnews.hk and our corporate website.

If you have any queries relating to this letter, please do not hesitate to call our enquiry hotline at 2862 8555.

Yours sincerely
Joseph Mau
Company Secretary

Encl.

Note: Corporate Communication refers to any document issued or to be issued by HKEx for the information or action of holders of any of its securities, including, but not limited to, the directors’ report and annual accounts together with a copy of the auditor’s report, the interim report, a notice of meeting, a circular and a proxy form.

L0180/08

香港交易及結算所有限公司
Hong Kong Exchanges and Clearing Limited

REQUEST FORM

To: Hong Kong Exchanges and Clearing Limited ("HKEx")
c/o Hong Kong Registrars Limited
Rooms 1806-1807, 18th Floor, Hopewell Centre
183 Queen's Road East, Wanchai
Hong Kong

Part A – To receive printed version of the Quarterly Report of HKEx for the three months ended 31 March 2008 (the "Report")
(Please "√" **ONLY ONE** box)

- I/We have already received the English version of the Report but I/we would like to receive a Chinese version; or
- I/We have already received the Chinese version of the Report but I/we would like to receive an English version; or
- I/We have chosen to access the Report posted on HKEx's corporate website using electronic means but I/we would like to receive a printed copy of the Report in *English / Chinese / both English and Chinese (*please delete where inappropriate).

Part B – To change the choice of language and means of receipt of future Corporate Communications

I/We would like to receive future Corporate Communications^(Note) of HKEx in the following manner:
(Please "√" **ONLY ONE** box)

- to receive the **printed English version only**; or
- to receive the **printed Chinese version only**; or
- to receive **both the printed English and Chinese versions**; or
- to access the Corporate Communications posted on HKEx's corporate website using electronic means in lieu of receiving printed copies, and to receive **email notification** of the posting of the Corporate Communications on HKEx's corporate website to my/our email address at _____.

Full Name(s) of Shareholder(s): _____ (English) _____ (Chinese)
(Please use BLOCK LETTERS)

Address: _____

Contact telephone number: _____

Signature(s): _____ Date: _____

Note: Corporate Communication refers to any document issued or to be issued by HKEx for the information or action of holders of any of its securities, including, but not limited to, the directors' report and annual accounts together with a copy of the auditor's report, the interim report, a notice of meeting, a circular and a proxy form.