IF YOU WISH TO RECEIVE SHARES IN HONG KONG EXCHANGES AND CLEARING LIMITED ("HKEX" OR THE "COMPANY") CREDITED AS FULLY PAID ("NEW SHARES") INSTEAD OF CASH FOR THE 2017 FINAL DIVIDEND (HK$2.85 PER SHARE) EITHER IN WHOLE OR IN PART, AND, WHERE APPLICABLE, TO MAKE A PERMANENT ELECTION TO RECEIVE NEW SHARES INSTEAD OF CASH FOR ALL FUTURE DIVIDENDS TO BE PAID BY THE COMPANY WITH A SCRIP ALTERNATIVE AVAILABLE TO YOU, YOU MUST COMPLETE AND SIGN THIS ELECTION FORM AND RETURN IT BY POST (USING THE ENCLOSED PREPAID ENVELOPE) OR BY HAND AS SOON AS POSSIBLE SO AS TO ENABLE IT TO BE RECEIVED BY THE COMPANY'S REGISTRAR, HONG KONG REGISTRARS LIMITED, AT 17M FLOOR, HOPEWELL CENTRE, 183 QUEEN'S ROAD EAST, WAN CHAI, HONG KONG BEFORE 4:30 PM (HONG KONG TIME) ON FRIDAY, 25 MAY 2018 (“CLOSING TIME”).


TO HONG KONG EXCHANGES AND CLEARING LIMITED:

I/We, the undersigned and above-named shareholder(s), give notice that I/we elect to receive New Shares instead of cash in respect of the 2017 Final Dividend for the whole or part of the shares registered in my/our name(s) in accordance with the instructions given above, subject to the terms and conditions set out in the circular dated 9 May 2018. If so indicated in Box D, I/we wish this election to apply to my/our entire registered holding on the relevant record date(s) in respect of all future dividends to be paid by the Company (after the 2017 Final Dividend) with a scrip alternative available to me/us, for and on the same terms as subsequent offers made to other shareholders and subject to the Company's Articles of Association, until revoked in writing by me (or my personal representative(s))/us (or the personal representative(s) of the last of us to die).

SIGNED (signature(s) must match the records maintained by the Company's registrar)

(1) ____________________________ (2) ____________________________ (3) ____________________________ (4) ____________________________

Daytime telephone number (if any): ..............................................................................................  Date:  ................................................................................................ 2018

In the case of joint holders, all must sign. In the case of a corporation, this Election Form should be signed on its behalf by a duly authorised officer whose office should be stated.

THIS ELECTION FORM IS FOR THE USE ONLY BY THE SHAREHOLDER(S) Whose Name(s) Is/Are Printed in Box A. THE RIGHT TO NEW SHARES INSTEAD OF THE WHOLE OR PART OF CASH DIVIDENDS IS NON-TRANSFERABLE. IF You Are NOT ELIGIBLE To ELECT To RECEIVE DIVIDENDS IN NEW SHARES INSTEAD OF CASH, You SHOULD NOT COMPLETE THIS ELECTION FORM AND, IF You DO SO, THE ELECTION FORM WILL BE VOIDED AND HAVE NO EFFECT. NO ACKNOWLEDGEMENT OF RECEIPT OF THIS ELECTION FORM WILL BE ISSUED.

DIVIDEND Warrants and/or DEFINITIVE CERTIFICATES FOR NEW SHARES WILL BE DESPATCHED BY ORDINARY MAIL TO THE RESPECTIVE SHAREHOLDERS CONCERNED AT THEIR OWN RISK TO THE ADDRESS STATED ABOVE ON FRIDAY, 1 JUNE 2018.

WHERE APPLICABLE, IF THIS ELECTION FORM IS NOT COMPLETED CORRECTLY AND/OR NOT RECEIVED BY THE COMPANY'S REGISTRAR BEFORE THE CLOSING TIME, ALL OF THE 2017 FINAL DIVIDEND IN RESPECT OF YOUR SHAREHOLDING WILL BE PAID IN CASH ONLY AND ELECTION (IF ANY) YOU MAY HAVE MADE TO RECEIVE NEW SHARES FOR ALL FUTURE DIVIDENDS TO BE PAID BY THE COMPANY WITH A SCRIP ALTERNATIVE WILL BE DISREGARDED. FOR THE AVOIDANCE OF DOUBT, ANY SPECIAL INSTRUCTIONS GIVEN IN THE ELECTION FORM WILL NOT BE ACCEPTED. THE COMPANY'S DECISION ON ANY DISPUTE RELATING TO THE SCRIP DIVIDEND SCHEME SHALL BE CONCLUSIVE AND BINDING.