

If you are in any doubt as to any aspect of this Election Form or as to the action you should take, you should consult an exchange participant or other securities dealer licensed as a licensed person under the Securities and Futures Ordinance, bank manager, solicitor, certified public accountant or other professional adviser.



香港交易所

香港交易及結算所有限公司

HONG KONG EXCHANGES AND CLEARING LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 388)

**SECOND INTERIM DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2019 ("2019 SECOND INTERIM DIVIDEND")
SCRIP DIVIDEND SCHEME – ELECTION FORM**

IF YOU WISH TO RECEIVE SHARES IN HONG KONG EXCHANGES AND CLEARING LIMITED ("HKEX" OR THE "COMPANY") CREDITED AS FULLY PAID ("NEW SHARES") INSTEAD OF CASH FOR THE 2019 SECOND INTERIM DIVIDEND (HK\$2.99 PER SHARE) EITHER IN WHOLE OR IN PART, AND, WHERE APPLICABLE, TO MAKE A PERMANENT ELECTION TO RECEIVE NEW SHARES INSTEAD OF CASH FOR ALL FUTURE DIVIDENDS TO BE PAID BY THE COMPANY WITH A SCRIP ALTERNATIVE AVAILABLE TO YOU, YOU MUST COMPLETE AND SIGN THIS ELECTION FORM AND RETURN IT BY POST (USING THE ENCLOSED PREPAID ENVELOPE) OR BY HAND AS SOON AS POSSIBLE SO AS TO ENABLE IT TO BE RECEIVED BY THE COMPANY'S SHARE REGISTRAR, HONG KONG REGISTRARS LIMITED, AT 17M FLOOR, HOPEWELL CENTRE, 183 QUEEN'S ROAD EAST, WAN CHAI, HONG KONG **BEFORE 4:30 PM (HONG KONG TIME) ON MONDAY, 6 APRIL 2020 ("CLOSING TIME")**.

THE MARKET VALUE (AS DEFINED IN THE CIRCULAR DATED 20 MARCH 2020) WILL BE ANNOUNCED AND PUBLISHED ON THE HKEX GROUP WEBSITE AND HKEXNEWS WEBSITE AFTER CLOSE OF BUSINESS ON OR ABOUT THURSDAY, 26 MARCH 2020.

BOX A	NAME(S) AND ADDRESS OF REGISTERED SHAREHOLDER(S)
SPECIMEN	

IF YOU WISH TO RECEIVE YOUR 2019 SECOND INTERIM DIVIDEND AND FUTURE DIVIDENDS WHOLLY IN CASH, DO NOT COMPLETE THIS ELECTION FORM.

BOX B	REGISTERED HOLDING(S) OF SHARES HELD ON 16 MARCH 2020 ("RECORD DATE")
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PART 1 – NEW SHARES ONLY

If you wish to receive the 2019 Second Interim Dividend in New Shares only, please SIGN, DATE and RETURN this Election Form.

PART 2 – PARTLY CASH DIVIDEND AND PARTLY NEW SHARES

If you wish to receive the 2019 Second Interim Dividend partly in cash and partly in New Shares, please ENTER in Box C the number of shares registered in your name(s) on the Record Date for which you wish the 2019 Second Interim Dividend to be paid to you in New Shares. Please SIGN, DATE and RETURN this Election Form.

(If you sign, date and return this Election Form without completing Box C, or if your specified number in Box C is greater than your registered holding on the Record Date, you will be deemed to have elected to receive New Shares only in respect of ALL the shares registered in your name(s) on the Record Date. You will receive New Shares only for the 2019 Second Interim Dividend.)

BOX C	NUMBER OF SHARES FOR WHICH THE 2019 SECOND INTERIM DIVIDEND IS TO BE PAID IN NEW SHARES
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PART 3 – PERMANENT ELECTION TO RECEIVE NEW SHARES INSTEAD OF CASH FOR ALL FUTURE DIVIDENDS (AFTER THE 2019 SECOND INTERIM DIVIDEND)

If you also wish to receive New Shares instead of cash for all future dividends to be paid by the Company (after the 2019 Second Interim Dividend) with a scrip alternative, please INSERT a tick (✓) in Box D. Please SIGN, DATE and RETURN this Election Form.

(A permanent election for receiving New Shares must be made in respect of your entire registered holding in the Company on the relevant record date(s). Therefore, if you insert a tick (✓) in Box D, unless and until you revoke such election by notice in writing to the Company's share registrar, you will receive New Shares only in respect of all future dividends to be paid by the Company (after the 2019 Second Interim Dividend) with a scrip alternative available to you for your registered shares in the Company on the relevant record date(s), without having to complete any further election form(s). No election form will be sent to you if you have made the permanent election for receiving New Shares until such election is revoked.)

BOX D	ELECTION FOR NEW SHARES FOR ALL FUTURE DIVIDENDS
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TO HONG KONG EXCHANGES AND CLEARING LIMITED:

I/We, the undersigned and above-named shareholder(s), give notice that I/we elect to receive New Shares instead of cash in respect of the 2019 Second Interim Dividend for the whole or part of the shares registered in my/our name(s) in accordance with the instructions given above, subject to the terms and conditions set out in the circular dated 20 March 2020. If so indicated in Box D, I/we wish this election to apply to my/our entire registered holding on the relevant record date(s) in respect of all future dividends to be paid by the Company (after the 2019 Second Interim Dividend) with a scrip alternative available to me/us, for and on the same terms as subsequent offers made to other shareholders and subject to the Company's Articles of Association, until revoked in writing by me (or my personal representative(s))/us (or the personal representative(s) of the last of us to die).

SIGNED (signature(s) must match the records maintained by the Company's share registrar)

(1)..... (2)..... (3)..... (4).....

Daytime telephone number (if any): Date: 2020

In the case of joint holders, all must sign.

In the case of a corporation, this Election Form should be signed on its behalf by a duly authorised officer whose office should be stated.

THIS ELECTION FORM IS FOR THE USE ONLY BY THE SHAREHOLDER(S) WHOSE NAME(S) IS/ARE PRINTED IN BOX A. THE RIGHT TO NEW SHARES INSTEAD OF THE WHOLE OR PART OF CASH DIVIDENDS IS NON-TRANSFERABLE. IF YOU ARE NOT ELIGIBLE TO ELECT TO RECEIVE DIVIDENDS IN NEW SHARES INSTEAD OF CASH, YOU SHOULD NOT COMPLETE THIS ELECTION FORM AND, IF YOU DO SO, THE ELECTION FORM WILL BE VOIDED AND HAVE NO EFFECT. NO ACKNOWLEDGEMENT OF RECEIPT OF THIS ELECTION FORM WILL BE ISSUED.

DIVIDEND WARRANTS AND/OR DEFINITIVE CERTIFICATES FOR NEW SHARES WILL BE DESPATCHED BY ORDINARY MAIL TO THE RESPECTIVE SHAREHOLDERS CONCERNED AT THEIR OWN RISK TO THE ADDRESS STATED ABOVE ON WEDNESDAY, 15 APRIL 2020.

WHERE APPLICABLE, IF THIS ELECTION FORM IS NOT COMPLETED CORRECTLY AND/OR NOT RECEIVED BY THE COMPANY'S SHARE REGISTRAR BEFORE THE CLOSING TIME, ALL OF THE 2019 SECOND INTERIM DIVIDEND IN RESPECT OF YOUR SHAREHOLDING WILL BE PAID IN CASH ONLY AND ELECTION (IF ANY) YOU MAY HAVE MADE TO RECEIVE NEW SHARES FOR ALL FUTURE DIVIDENDS TO BE PAID BY THE COMPANY WITH A SCRIP ALTERNATIVE AVAILABLE TO YOU WILL HAVE NO EFFECT. FOR THE AVOIDANCE OF DOUBT, ANY SPECIAL INSTRUCTIONS GIVEN IN THE ELECTION FORM WILL NOT BE ACCEPTED. THE COMPANY'S DECISION IN ANY DISPUTE RELATING TO THE SCRIP DIVIDEND SCHEME SHALL BE CONCLUSIVE AND BINDING.