

The Stock Exchange of Hong Kong Limited

Terms of Reference of Exchange Participant Admission Appeals Committee

The powers and functions and limitations thereon of the Exchange Participant Admission Appeals Committee shall be as follows:-

1. To exercise all the powers and functions of the Board on all matters relating to appeals requests by applicants of Exchange Participantship or Options Exchange Participantship.
2. Without prejudice to the generality of the foregoing:-
 - a) to exercise all the powers and functions reserved for the Exchange Participant Admission Appeals Committee in the “Exchange Participant Admission Appeals Procedures” as approved by the Board and endorsed by the board of Hong Kong Exchanges and Clearing Limited from time to time;
 - b) to convene and conduct hearings of cases referred to it under the Exchange Participant Admission Appeals Procedures;
 - c) to request the appellant or its representatives or employees to attend and make representations before the Exchange Participant Admission Appeals Committee;
 - d) to request the appellant to provide evidence or supporting material to support its case; and
 - e) to affirm or quash any decision it is asked to consider.
3. To make recommendations on amendment of the Exchange Participant Admission Appeals Procedures.
4. To submit written and/or oral reports to the Board or the board of Hong Kong Exchanges and Clearing Limited regarding its activities and proceedings as and when requested by it.
5. To conform to any written and/or oral regulation (which shall include any direction) that may from time to time be prescribed by the Board or the board of Hong Kong Exchanges and Clearing Limited.