



Hong Kong Exchanges and Clearing Limited 香港交易及結算所有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 388)

CHANGE IN SENIOR EXECUTIVE

On 12 September 2006, Hong Kong Exchanges and Clearing Limited (“HKEx”) announced that Mr Patrick Kevin Conroy (“Mr Conroy”), the Chief Operating Officer, had informed the board of directors of HKEx (“Board”) of his intention to return to the United States to pursue his career development. Subsequently, Mr Conroy, under a mutual agreement with HKEx, decided to resign from his positions as the Chief Operating Officer of HKEx and the Chief Executive of The Stock Exchange of Hong Kong Limited (“SEHK”) effective 9 February 2007.

A Selection Committee has been established to recommend a successor to Mr Conroy for the approval of the Board. Mr Gerald Dale Greiner (“Mr Greiner”), the existing Deputy Chief Operating Officer, has been appointed to act temporarily as the Chief Operating Officer of HKEx and the Chief Executive of SEHK until the successor to the respective positions is appointed. The temporary appointment of Mr Greiner to the above positions has been approved by the Securities and Futures Commission pursuant to sections 70 and 26 of the Securities and Futures Ordinance respectively.

By Order of the Board
Hong Kong Exchanges and Clearing Limited
Joseph Mau
Company Secretary

Hong Kong, 9 February 2007

As at the date of this announcement, the Board of Directors of Hong Kong Exchanges and Clearing Limited comprises 12 Independent Non-executive Directors, namely Mr ARCULLI, Ronald Joseph (Chairman), Mrs CHA May-Lung, Laura, Mr CHENG Mo Chi, Moses, Dr CHEUNG Kin Tung, Marvin, Mr FAN Hung Ling, Henry, Mr FONG Hup, Dr KWOK Chi Piu, Bill, Mr LEE Kwan Ho, Vincent Marshall, Dr LOH Kung Wai, Christine,

Mr STRICKLAND, John Estmond, Mr WEBB, David Michael and Mr WONG Sai Hung, Oscar, and one Executive Director, Mr CHOW Man Yiu, Paul, who is also the Chief Executive.

Please also refer to the published version of this announcement in the South China Morning Post on 10 and 12 February 2007.