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香港交易及結算所有限公司

HONG KONG EXCHANGES AND CLEARING LIMITED

(Incorporated in Hong Kong with limited liability)

Stock Codes: 388 (HKD counter) and 80388 (RMB counter)

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## Change in Chief Executive and Directorate

Reference is made to the announcement of Hong Kong Exchanges and Clearing Limited (“HKEX”) dated 9 February 2024 (“Announcement”) in relation to the appointment of Ms CHAN Yiting, Bonnie (“Ms Chan”) as Chief Executive of HKEX to succeed Mr Alejandro Nicolas AGUZIN (“Mr Aguzin”) effective 1 March 2024.

### Cessation of Mr Aguzin as Chief Executive

Mr Aguzin ceased to be Chief Executive of HKEX and an ex-officio member of the Board of HKEX (“Board”) with effect from 1 March 2024. Mr Aguzin has confirmed that he has no disagreement with the Board and that he is not aware of any matters relating to his cessation as Chief Executive of HKEX and an ex-officio member of the Board that need to be brought to the attention of HKEX’s shareholders. The Board would like to express its sincere gratitude to Mr Aguzin for his contribution and leadership over the past nearly three years.

### Appointment of Ms Chan as Chief Executive

Ms Chan has been appointed as Chief Executive of HKEX and an ex-officio member of the Board with effect from 1 March 2024. As the Chief Executive, Ms Chan also takes up the following positions, and serves as a director and/or committee member of certain subsidiaries of HKEX:

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| HKEX   | <ul style="list-style-type: none"><li>Member of Board Executive Committee, Corporate Social Responsibility Committee and Mainland China Advisory Group</li></ul> |
| The Stock Exchange of Hong Kong Limited (“SEHK”) | <ul style="list-style-type: none"><li>Ex-officio member of Listing Committee of the Main Board and GEM</li></ul>   |
| Listing Policy Panel                             | <ul style="list-style-type: none"><li>Member</li></ul>   |

Ms Chan’s terms of service on the Board and its committees will be coterminous with her appointment as Chief Executive of HKEX.

Ms Chan joined HKEX as Head of Listing in January 2020. More information on the biography of Ms Chan is set out below:

**CHAN Yiting, Bonnie** (aged 54)  
(formerly named CHAN Yuen Man, Bonnie)

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|--|--|
| Other positions held with HKEX Group <sup>(Note)</sup> | <ul style="list-style-type: none"><li>• Hong Kong Futures Exchange Limited, SEHK, HKFE Clearing Corporation Limited, Hong Kong Securities Clearing Company Limited and The SEHK Options Clearing House Limited – Chairman</li></ul>  |
| Past offices   | <ul style="list-style-type: none"><li>• HKEX – Co-Chief Operating Officer (February 2023 – February 2024), Head of Listing (January 2020 - January 2023) and Head of IPO Transactions (2007-2010)</li><li>• Davis Polk &amp; Wardwell LLP – partner (2010-2019)</li><li>• Morgan Stanley (Hong Kong) – executive director of legal and compliance department (2003-2007)</li></ul> |
| Qualifications   | <ul style="list-style-type: none"><li>• Bachelor of Laws (The University of Hong Kong)</li><li>• Master of Laws (Harvard University, US)</li><li>• Solicitor (Hong Kong)</li><li>• Attorney at law (New York State, US)</li></ul>  |

Note: Ms Chan also acts as a director and/or committee member of certain HKEX's subsidiaries.

Pursuant to a contract of employment entered into with HKEX, Ms Chan has been appointed as Chief Executive of HKEX with effect from 1 March 2024 for a term of three years until 28 February 2027. Under the terms of her employment contract with HKEX, Ms Chan's compensation package includes a basic salary of HK\$10 million per annum. She is eligible to receive a performance-related discretionary bonus and share awards to be recommended by the Remuneration Committee and approved by the Board. As a full-time employee, Ms Chan is also entitled to other benefits in kind and to participate in HKEX's provident funds. This compensation package is determined having given consideration to the level of responsibility, experience and abilities required of the Chief Executive and the remuneration offered for similar positions in the financial industry, both locally and globally.

As at the date of this announcement, Ms Chan has declared that she holds 23,493 HKEX shares and is also interested in 25,718 HKEX shares (within the meaning of Part XV of the Securities and Futures Ordinance), which remain unvested under the Employees' Share Award Scheme of HKEX. Ms Chan has further declared that she does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules")) of HKEX.

Save for disclosed above, Ms Chan has confirmed that there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and HKEX is not aware of any other matters in relation to her appointment that need to be brought to the attention of HKEX's shareholders.

By Order of the Board  
**Hong Kong Exchanges and Clearing Limited**  
**Timothy Tsang**  
Group Company Secretary

Hong Kong, 1 March 2024

As at the date of this announcement, HKEX's Board of Directors comprises 12 Independent Non-executive Directors, namely Mrs Laura May-Lung CHA (Chairman), Mr Nicholas Charles ALLEN, Mr Apurv BAGRI, Mr CHEAH Cheng Hye, Ms CHEUNG Ming Ming, Anna, Mrs CHOW WOO Mo Fong, Susan, Mr HUNG Pi Cheng, Benjamin, Ms LEUNG Nisa Bernice Wing-Yu, Mr LEUNG Pak Hon, Hugo, Mr Carlson TONG, Mr YAM Chi Kwong, Joseph and Mr ZHANG Yichen, and one Executive Director, Ms CHAN Yiting, Bonnie, who is also the Chief Executive of HKEX.