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香港交易及結算所有限公司
HONG KONG EXCHANGES AND CLEARING LIMITED
(Incorporated in Hong Kong with limited liability)
Stock Codes: 388 (HKD counter) and 80388 (RMB counter)

Change in Directorate

Reference is made to the announcements issued by Hong Kong Exchanges and Clearing Limited (“HKEX” or the “Company”) on 28 October 2024 in relation to the appointment of Mr Chia Pun Kok, Herbert to succeed Mr Yan King Shun as a member of the Board of Directors of HKEX (“Board”), for a term commencing from 29 October 2024 until the conclusion of HKEX’s annual general meeting to be held in 2026.

The biography of Mr Chia is set out below:

CHIA Pun Kok, Herbert JP

Aged 58

Independent Non-executive Director since 29 October 2024

Term of office: 29 October 2024 (appointed) to 2026 annual general meeting

- Other major offices
- Alibaba Cloud Intelligence (North APAC Region) – senior advisor (2024~)
 - Hong Kong Management Association – professor of practice (2023~)
 - Institute for China Business of The University of Hong Kong – adjunct associate professor (2022~)
 - Chow Tai Fook Jewellery Group Limited * – independent non-executive director (2021~)
- Past offices
- Hong Kong Science and Technology Parks Corporation – board member (2018-2024)
 - Sequoia Capital China – venture partner (2016-2023)
 - Alibaba (China) Co., Ltd. – vice president (2010-2016)
- Public service
- Common Spatial Data Advisory Committee – non-official member (2023~)
 - Digital Economy Development Committee – non-official member (2022~)
 - Information Technology Services Committee of the Hospital Authority – co-opted member (2021~)
 - Aviation Development and Three-runway System Advisory Committee – member (2021~)
 - Education Commission – non-official member (2021~)
 - Committee on Professional Development of Teachers and Principals – non-official member (2019~)

- Qualifications
- Executive Master of Business Administration (Tsinghua University, PRC)
 - Executive Master of Business Administration (the Institut Européen d'Administration des Affaires (INSEAD))

* Listed on The Stock Exchange of Hong Kong Limited

Mr Chia confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”). Mr Chia also confirmed that he has no past or present financial or other interest in the business of HKEX or its subsidiaries and has no connection with any core connected person (as defined in the Listing Rules) of HKEX, and that there are no other factors that may affect his independence at the time of his appointment.

As of 29 October 2024, Mr Chia declared that apart from 1,400 shares of HKEX held by himself and 700 shares of HKEX held by his spouse, he does not have any interest in shares of HKEX (within the meaning of Part XV of the Securities and Futures Ordinance). Mr Chia further declared that he does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of HKEX and does not have a service contract with any member of HKEX group of companies.

The current remuneration of the Non-executive Directors for their service on the Board and, where applicable, on certain Board Committees is set out below.

	(HK\$)
The Board	
– Chairman	3,500,000
– Non-executive Director	920,000
Audit Committee, Remuneration Committee and Risk Committee	
– Chairman	300,000
– Other member	180,000
Board Executive Committee, Corporate Responsibility Committee, Investment Committee, Listing Operation Governance Committee, and Nomination and Governance Committee	
– Chairman	250,000
– Other member	170,000

The remuneration is payable to Non-executive Directors for service rendered by each of them for the period between the conclusion of each annual general meeting and the conclusion of the annual general meeting to be held in the immediately following year until shareholders otherwise determine, provided that such remuneration is payable in proportion to the period of service in the case of a Non-executive Director who has not served the entire period.

Save for disclosed above, Mr Chia confirmed that there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and HKEX is not aware of any other matters in relation to his appointment that need to be brought to the attention of shareholders.

By Order of the Board
Hong Kong Exchanges and Clearing Limited
Timothy Tsang
 Group Company Secretary

Hong Kong, 31 October 2024

As at the date of this announcement, HKEX’s Board of Directors comprises 12 Independent Non-executive Directors, namely Mr Carlson TONG (Chairman), Mr Nicholas Charles ALLEN, Mr Apurv BAGRI, Mr CHAN Kin Por, Mr CHEAH Cheng Hye, Ms CHEUNG Ming Ming, Anna, Mr CHIA Pun Kok, Herbert, Mrs CHOW WOO Mo Fong, Susan, Ms LEUNG Nisa Bernice Wing-Yu, Mr LEUNG Pak Hon, Hugo, Mr YAM Chi Kwong, Joseph, and Mr ZHANG Yichen, and one Executive Director, Ms CHAN Yiting, Bonnie, who is also the Chief Executive of HKEX.