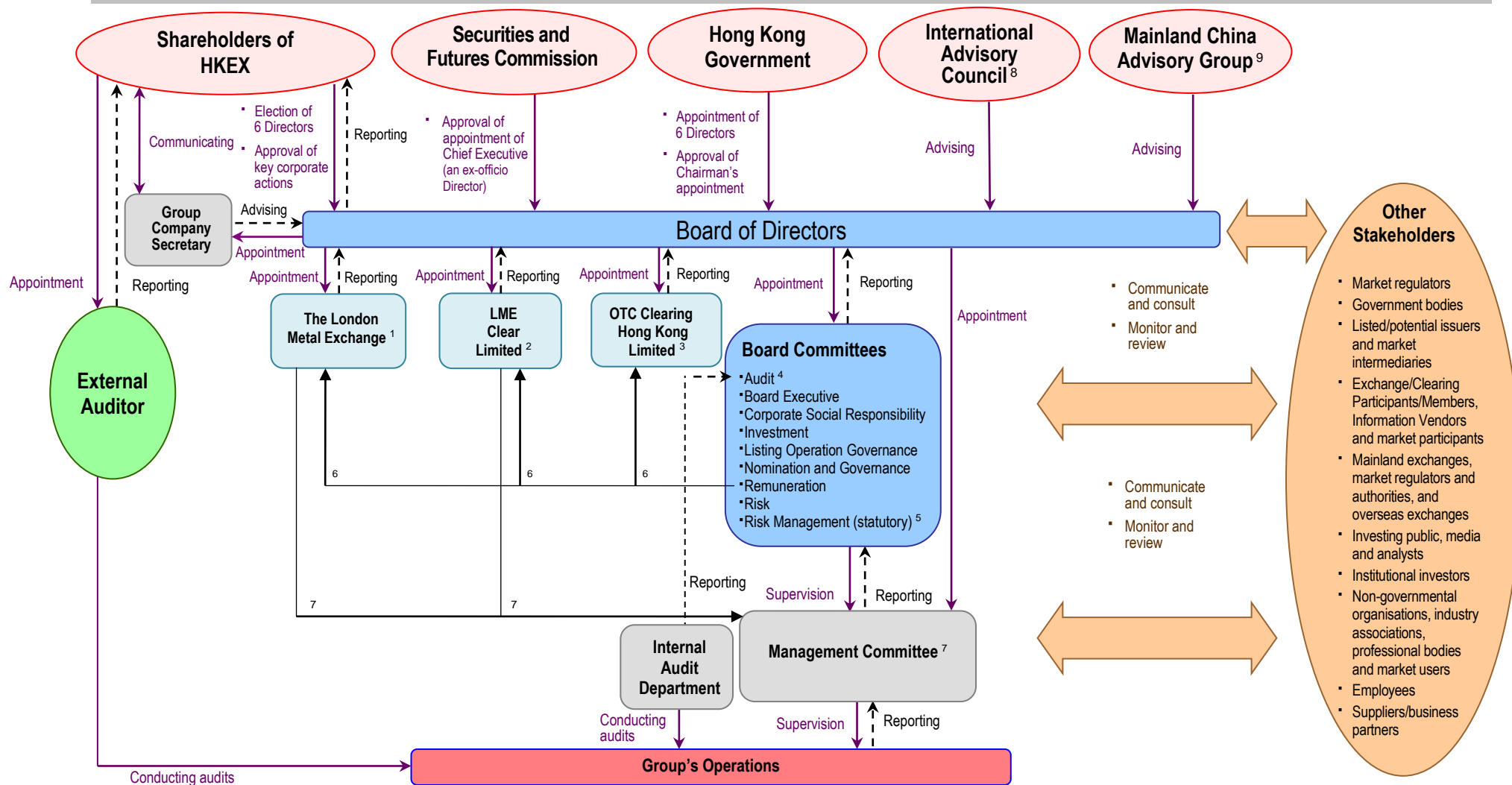


# Corporate Governance Structure



(1) HKEX appoints 9 directors (including LME's Chief Executive) to LME's Board of whom 2 are HKEX's Directors, and 1 of them acts as the chairman of LME's Audit Committee and a member of LME's Remuneration Committee.

(2) HKEX appoints 6 directors to LME Clear's Board of whom 2 are HKEX's Directors, and 1 of them acts as the chairman of LME Clear's Audit Committee and a member of LME Clear's Nomination Committee and Remuneration Committee, and 1 of them also acts as member of LME Clear's Audit Committee.

(3) HKEX appoints 7 directors to OTC Clear's Board of whom 1 is a Director of HKEX, who also acts as the chairman of OTC Clear's Board and Risk Management Committee.

(4) HKEX's Audit Committee is responsible for ensuring the effectiveness of the internal control systems of the Group (including LME, LME Clear and OTC Clear).

(5) A statutory committee established under Section 65 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and consists of no more than 2 members appointed by HKEX and 3 to 5 members appointed by the Financial Secretary of Hong Kong.

(6) Remuneration policies and related matters in respect of LME, LME Clear and OTC Clear are determined by HKEX's Remuneration Committee.

(7) HKEX's Management Committee comprises certain senior executives of the Group.

(8) The International Advisory Council includes experts in economics, business, technology and finance from around the world, acting as advisors to HKEX's Board.

(9) The Mainland China Advisory Group includes senior industry experts with deep China market knowledge and experience, acting as advisors to HKEX's Board.

Note: The regulatory function of The Stock Exchange of Hong Kong Limited assumed by HKEX's Listing Division is separate from and independent of HKEX's income-generating business operations. In order to maintain impartiality, the regulatory function is supervised by Listing Committee and GEM Listing Committee which are totally independent of the Board.